

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.586	\$5,350,284.03	19.85%	\$1,360.12
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.030	\$273,676.21	1.02%	\$69.63
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.642	\$14,983,576.00	55.59%	\$3,811.12
Regional School District			0.00%	\$0.00
County Purposes	0.620	\$5,653,330.43	20.97%	\$1,439.03
County Library	0.051	\$463,822.05	1.72%	\$118.37
County Board of Health			0.00%	\$0.00
County Open Space	0.026	\$230,647.91	0.86%	\$60.35
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	2.955	\$26,955,336.63	100.00%	\$6,858.62

Total Taxable Valuation as of October 1, 2020 \$912,254,023.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$232,102.03

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.586	0.594	1.37%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$5,350,284.03	\$5,552,045.44	3.77%	\$201,761.41

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purp

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,360.12	\$1,378.69	1.37%	\$18.57

Sheet UFB-1

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$5,552,045.44
Municipal Library		
Municipal Open Space	ACTUAL	\$280,190.19
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$15,285,000.00
Regional School District		
County Purposes	ESTIMATED	\$5,926,641.00
County Library	ESTIMATED	\$473,098.00
County Board of Health		
County Open Space	ESTIMATED	\$235,261.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$27,752,235.63

Revenue Anticipated, Excluding Tax Levy	4,128,237.74
Budget Appropriations, before Reserve for Uncollected Taxes	8,309,322.74
Total Non-Municipal Tax Levy	\$22,200,190.19
Amount to be Raised by Taxes - Before RUT	\$26,381,275.19
Reserve for Uncollected Taxes (RUT)	\$1,370,960.44
Total Amount to be Raised by Taxes	\$27,752,235.63

% of Tax Collections used to Calculate RUT 95.06%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	26,743,258.66
Total Tax Levy, CY 2020	27,615,790.11
% of Taxes Collected, CY 2020	96.84%
Delinquent Taxes - December 31, 2020	\$834,435.73

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	2.56%	\$35,000.00	\$1,365,000.00	\$1,400,000.00	\$1,400,000.00							
08	Local Revenue	-14.72%	(\$401,033.48)	\$2,724,033.48	\$2,323,000.00	\$473,000.00			\$1,850,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$948,271.00	\$948,271.00	\$948,271.00							
08	Uniform Construction Code Fees	-66.18%	(\$352,164.00)	\$532,164.00	\$180,000.00	\$180,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-23.82%	(\$40,652.85)	\$170,652.85	\$130,000.00	\$130,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-74.23%	(\$50,767.80)	\$68,388.54	\$17,620.74	\$17,620.74							
08	Other Special Items	-51.69%	(\$165,150.71)	\$319,496.71	\$154,346.00	\$154,346.00							
15	Receipts from Delinquent Taxes	-2.13%	(\$17,963.60)	\$842,963.60	\$825,000.00	\$825,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-12.47%	(\$791,254.33)	\$6,343,299.77	\$5,552,045.44	\$5,552,045.44							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	-0.05%	(\$139.16)	\$280,329.32	\$280,190.16		\$280,190.16						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-13.12%	(\$1,784,125.93)	\$13,594,599.27	\$11,810,473.34	\$9,680,283.18	\$280,190.16	\$0.00	\$1,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	5.00	8.00	44.67%	\$432,085.00	\$967,345.00	\$1,399,430.00	\$989,730.00				\$409,700.00				
21		3.00	76.67%	\$34,960.00	\$45,600.00	\$80,560.00	\$80,560.00								
22	1.00	6.00	1.18%	\$1,975.00	\$167,640.00	\$169,615.00	\$169,615.00								
23			17.18%	\$126,250.00	\$735,000.00	\$861,250.00	\$773,050.00				\$88,200.00				
25	17.00	13.00	7.18%	\$168,620.74	\$2,347,525.00	\$2,516,145.74	\$2,498,525.00	\$17,620.74							
26	6.00	2.00	18.13%	\$130,700.00	\$720,725.00	\$851,425.00	\$745,825.00				\$105,600.00				
27		1.00	8.67%	\$995.00	\$11,480.00	\$12,475.00	\$12,475.00								
28			45.33%	\$22,801.00	\$50,300.00	\$73,101.00	\$73,101.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			319.12%	\$1,158,550.00	\$363,050.00	\$1,521,600.00	\$371,600.00				\$1,150,000.00				
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			9.08%	\$74,395.00	\$819,605.00	\$894,000.00	\$887,000.00				\$7,000.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	1.00	1.00	0.00%	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00								
43	1.00	2.00	-4.28%	(\$6,050.00)	\$141,450.00	\$135,400.00	\$135,400.00								
44			33.33%	\$20,000.00	\$60,000.00	\$80,000.00	\$80,000.00								
45			19.57%	\$276,596.00	\$1,413,725.00	\$1,690,321.00	\$1,344,821.00		\$256,000.00		\$89,500.00				
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			0.12%	\$1,594.41	\$1,369,366.03	\$1,370,960.44	\$1,370,960.44								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	31.00	36.00	26.15%	\$2,443,472.15	\$9,342,811.03	\$11,786,283.18	\$9,662,662.44	\$17,620.74	\$256,000.00	\$0.00	\$1,850,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	100	\$26,261,020.00	2.81%
2 Residential	3,014	\$701,130,131.00	75.15%
3A/3B Farm	101	\$10,203,994.00	1.09%
4A Commercial	137	\$114,762,375.00	12.30%
4B Industrial	13	\$31,583,700.00	3.39%
4C Apartments	4	\$49,075,000.00	5.26%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	3,369	\$933,016,220.00	100.00%

Average Ratio (%), Assessed to True Value	98.88%
Equalized Valuation, Taxable Properties	\$943,584,364.89

Total # of property tax appeals filed in 2020	County Tax Board	14.00
	State Tax Court	4.00

Number of 2020 County Tax Board decisions appealed to Tax Court	
Number of pending property tax appeals in State Tax Court	

Amount paid out by municipality for tax appeals in 2020	\$50,000.00
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$13,383,600.00	6.23%
15B Other Schools			0.00%
15C Public Property	91	\$20,823,891.00	9.69%
15D Church and Charities	14	\$9,778,000.00	4.55%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	29	\$170,841,800.00	79.53%
Total	136	\$214,827,291.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 23.03%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	18,533.00	\$17,200.00				\$1,333.00
Supervisory Staff (Department Heads & Managers)	5.00	2.00	784,043.12	\$575,814.73	\$9,000.00	\$70,347.39	\$75,893.58	\$52,987.42
Police Officers (Including Superior Officers)	16.00	1.00	2,768,939.98	\$1,720,055.31	\$131,000.00	\$499,166.48	\$219,707.16	\$199,011.03
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	5.00	2.00	503,079.81	\$291,267.41	\$23,000.00	\$38,847.76	\$109,897.32	\$40,067.32
All Other Non-Union Employees not listed above	4.00	11.00	505,848.96	\$368,563.50	\$500.00	\$33,003.98	\$64,509.18	\$39,272.30
Totals	30.00	21.00	4,580,444.87	\$2,972,900.95	\$163,500.00	\$641,365.61	\$470,007.24	\$332,671.07

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$11,743.92	\$82,207.44	9.00	\$11,543.52	\$103,891.68
Parent & Child	3.00	\$21,021.60	\$63,064.80	1.00	\$20,662.80	\$20,662.80
Employee & Spouse (or Partner)	3.00	\$23,487.84	\$70,463.52	2.00	\$23,087.04	\$46,174.08
Family	11.00	\$32,765.52	\$360,420.72	12.00	\$32,206.32	\$386,475.84
Employee Cost Sharing Contribution (enter as negative -)			(\$142,636.36)			(\$138,636.50)
Subtotal	24.00		\$433,520.12	24.00		\$418,567.90
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	24.00		\$433,520.12	24.00		\$418,567.90

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Jason Garcia	124.00	\$70,165.75			x
Scott Bisci	127.00	\$59,809.56	x		
Michael Patricia	83.00	\$56,031.78	x		
Scott Cox	85.00	\$51,542.60	x		
Jonathan Eriksen	90.00	\$61,315.54	x		
Louis LaFord	98.00	\$65,832.48	x		
Brian Nixon	75.00	\$47,308.31	x		
Robert Stefano	105.00	\$66,276.00	x		
Andrew Wayne	91.00	\$60,994.02	x		
Stephen Gabos	24.00	\$14,544.63	x		
Christopher Petrella	76.00	\$46,262.60	x		
Greg Dana	24.00	\$13,404.82	x		
Kathryn DeStefano	66.00	\$10,625.60		x	
Kaleb Wisner	31.00	\$15,717.77	x		
Tyler Plesnarski	38.00	\$17,293.50	x		
Jose Mojica	17.00	\$7,150.40	x		
Eileen Apple	67.00	\$11,428.20		x	
Joseph Bichler	2.50	\$632.88		x	
Joseph DiMassi	43.00	\$10,438.05		x	
Brian Weeks	126.00	\$42,618.89		x	
Brian Race	75.00	\$17,971.88		x	
Scott Tetteimer	11.00	\$1,737.41		x	
Chris Gara	17.00	\$2,758.43		x	
Margaret Dilts	120.00	\$72,483.74		x	
Sam Rivera	9.00	\$2,997.00	x	x	
Daniele Lattig	11.00	\$2,711.16		x	
Kristen Glinko	13.00	\$3,064.07		x	
Jenny Patricia	27.00	\$5,052.74		x	
Kimberley Browne	17.00	\$7,954.54		x	
Kevin McGuire	6.00	\$1,307.85		x	
Totals	1698.50	\$847,432.20			
Total Funds Reserved as of end of 2020		\$0.00			
Total Funds Appropriated in 2021		\$75,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2022 Budget	2023 Budget
	Local School Debt	\$9,510,000.00	\$9,510,000.00	\$0.00		
Regional School Debt			\$0.00			
Utility Fund Debt						
Arts and Culture			\$0.00			
Sewer	\$2,041,140.83	\$2,041,140.83	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized	\$5,209,896.00	\$57,846.92	\$5,152,049.08			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$3,305,000.00		\$3,305,000.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$20,066,036.83	\$11,608,987.75	\$8,457,049.08	\$1,690,321.00	\$649,192.99	\$636,393.00
Population (2010 census)	<u>8,014</u>					
Per Capita Gross Debt	<u>\$2,503.87</u>					
Per Capita Net Debt	<u>\$1,055.28</u>					
3 Yr. Average Property Valuation		<u>\$915,730,212.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.92%</u>				
Utility Fund - Principal				\$33,500.00	\$33,977.84	\$34,918.66
Utility Fund - Interest				\$56,000.00	\$54,990.15	\$54,049.34
Bond Anticipation Notes - Principal				\$975,696.00		
Bond Anticipation Notes - Interest				\$67,000.00		
Bonds - Principal				\$430,000.00	\$445,000.00	\$450,000.00
Bonds - Interest				\$128,125.00	\$115,225.00	\$97,425.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total				\$1,690,321.00	\$649,192.99	\$636,393.00
Total Principal				\$1,439,196.00	\$478,977.84	\$484,918.66
Total Interest				\$251,125.00	\$170,215.15	\$151,474.34
% of Total Current Year Budget				14.34%		
<u>Description</u>				<u>Debt Not Listed Above</u>		
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>				<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>
Rating				a1	AA	
Year of Last Rating				2012	2016	
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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