ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 5,765

NET VALUATION TAXABLE 2015 861,758,309

MUNICODE 2160

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL ANNOTATED 40A:5-CERTIFICATION OF ESERVICES.	12, AS AMI	ENDED, COI	MBINED '	WITH INFOI	RMATION	REQUIRED I	PRIOR TO	
Townshi	p	of]	Lopatcong	5	,County of		Warren
	;	SEE BACK		OR INDEX		TRUCTIONS	•	
		Date		E	Examined B	y:		
	1				Preliminar	/ Check	:	
	2			:	Examined			
(This MUST	`be signed l		Signature Title ncial Offic	Register	ed Munici	Nisivoccia Ll pal Account or Registered	ant 🧷	Accountant.)
REQUIRED CERT	FIFICAT	ION BY C	HIEF F	INANCIAI	L OFFIC	ER:		
I hereby certify that I are which I have not prepare exact copy of the origin are correct, that no transare in proof; I further cokept and maintained in	red and info al on file w sfers have b ertify that th	rmation requi ith the clerk of seen made to his statement i	ired also in of the gove or from em	cluded hereir rning body, tl ergency appr	n and that the hat all calcustopriations	is Statement is lations, extensions, all statement	sions and adents containe	ed herein
Further, I do hereby cer	•			Janice Sapon	aro		, am the Chi	ief Financial
Statements annexed here December 31, 2015, co to the veracity of requirement Services, including	tcong eto and mad mpletely in red informat	le a part here compliance v ion included	vith N.J.S. herein, nee	statements of 40A:5-12, as eded prior to 6	the financi amended. certification	I also give con by the Direct	the Local Unplete assur	rance as
Signature								
Title	Chie	f Financia	l Office	r				
Address	232 S	South Thir	d Street	<u> </u>				
Phone Number	908-8	359-3355						
Fax Number	908-2	213-1037						
Email	sanonaroi@	lonateonatwn	com					

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, relate	•
accompanying Annual Financial Statement from the	
	f Lopatcong
	applied certain agreed-upon procedures thereon
as promulgated by the Division of Local Government Officer in connection with the filing of the Annual I	
as required by N.J.S. 40A:5-12, as amended.	mancial Statement for the year their ended
as required by 14.3.5. 4011.5-12, as amended.	
Because the agreed-upon procedures do not constitu	te an examination of accounts made in
accordance with generally accepted auditing standar	
the post-closing trial balances, related statements an	•
upon procedures, except for circumstances as set for	th below, no matters
came to my attention that caused me to believe that	
Statement for the year ended 2015 is not in substant	
the State of New Jersey, Department of Community	
Services. Had I performed additional procedures or	
cial statements in accordance with generally accepte have come to my attention that would have been rep	-
sion. This Annual Financial Statement relates only	
Division and does not extend to the financial statem	
whole.	one of the mamorphity, country, taken as a
Listing of agreed upon procedures not performed an which the Director should be informed:	d/or matters coming to my attention of
Due to the turnover in the Chief Financial Officer which were not performed by year end. The function for the Current Fund from May 2015 through Decer September 2015 through May 2015, and the Payroll that there were items of revenue which were not postledger contanined many erroneous postings during the mispostings and correct cash to the best of our ability financial statements, however we did not perform at was hired effective 1/1/2016, and will be brought upprior to our audit.	on of bank reconciliations was not performed mber 2015, the Sewer Operating Fund from account for the entire year. We also found sted in the general ledger. Further, the general he year. We tried to identify as many of the ties during the preparation of the annual an audit of the Township. The current CFO
prior to our additi	
	John J. Mooney
	(Registered Manicipal Accountant)
	Nisivoccia LLP
	(Firm Name)
	200 Valley Road Suite 300
	(Address)
Certified by me	Mount Arlington, NJ 07856
	(Address)
this 10th day of February,	<u>973-328-1825</u>
	(Phone Number)
	973-328-0507
	(Fax Number)
	jmooney@nisivoccia.com
	(Email)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name:	John Fritts	
Signature:		
Certificate #:	008293	
Date:		

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no **operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
- 10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Township of Lopatcong	
Chief Financial Officer:	Janice Saponaro	
Signature:		
Certificate #:	N-903	
Date:		

	22-6002047			
	Fed I.D. #			
To	wnship of Lopatcong			
	Municipality			
	Warren			
	County			
	Report of	Federal and	State Financial	Assistance
		Expendit	ure of Awards	
		Fiscal Year	Ending: <u>12/31/201</u>	.5
	(1) Federal programs Expended (administered by the State)		(2) State rograms xpended	(3) Other Federal Programs Expended
TOTAL		\$	18,625.95	<u> </u>
	SiPiXFi	ingle Audit rogram Specif inancial State	by OMB A-133 and it is Audit ment Audit Performent Auditing Standa	ned in Accordance
Note:	report the total amount of fed	eral and state for OMB A-133 (to \$500,000 be	unds expended during (Revised 6/27/03) and eginning with Fiscal Y	ards (financial assistance), must g its fiscal year and the type of d OMB 04-04. The single audit Year ending after 12/31/03.
(1)	Report expenditures from federal Federal pass-through funds can be (CFDA) number reported in the S	identified by 1	the Catalog of Federa	
(2)	Report expenditures from state propass-through entities. Exclude stare no compliance requirements	ate aid (I.e., C		-
(3)	Report expenditures from federal rectly from entities other than state		ved directly from the	federal government or indi-
Si	gnature of Chief Financial Officer			Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

- m	the municipality or if a "utility fund" existed on the books of not remove any of the UTILITY sheets from the docu-
CERTIFICATION	
I hereby certify that there was n	no "utility fund" on the books of account and there was no
utility owned and operated by the	of
County of	during the year 2015 and that sheets 40 to 68 are unnec-
essary.	
I have therefore removed from	this statement the sheets pertaining only to utilities
	Name
	Title Registered Municipal Accountant
(This must be signed by the Chief Finan pal Accountant.)	ncial Officer, Comptroller, Auditor or Registered Munici-
NOTE:	
When removing the utility shee	ets, please be sure to refasten the "index" sheet (the last sheet
in the statement) in order to provide a prote	ective cover sheet to the back of the document.
	N/A
MUNICIPAL CERTIFICATION	N OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015
·	at the Net Valuation Taxable of property liable to taxation for y Board of Taxation on January 10, 2016 in accordance was in the amount of \$
	SIGNATURE OF TAX ASSESSOR
	Township of Lopatcong
	MUNICIPALITY
	Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\mathsf{NOT}}$ A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash and Cash Equivalents	3,048,082.54	
Due From State of New Jersey:		
Senior Citizens and Veterans Deductions	6,676.21	7-000.
Receivables Offset with Full Reserves:		
Delinquent Property Taxes Receivable	685,638.15	
Tax Title Lien Receivable	172,826.48	F-1002-1
Revenue Accounts Receivable	2,156.76	
Property Acquired for Taxes - Assessed Valuation	577,800.00	
Due From:		
Federal and State Grant Fund	19,250.89	
Trust Fund	64,404.85	
Payroll	191,002.25	
	1,713,079.38	
Deferred Charges:		
Special Emergency	65,794.40	
Deficit in Public Defender Trust Fund	2,600.00	***************************************
Expenditure Without Appropriation - Grant	1,787.78	
	70,182.18	
		· · · · · · · · · · · · · · · · · · ·
Totals	4,838,020.31	

NOTE THAT A TRIAL BALANCE IS REQUIRED AND $\underline{\mathsf{NOT}}$ A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		138,214.72
Encumbered		93,470.31
		231,685.03
Prepaid Taxes		132,185.66
Due to County for Added Taxes		45,956.60
Due to State of New Jersey - Marriage Licenses		1,440.00
Due Other Trust Fund Tax Sale Premium		225,800.00
Due Open Space Trust Fund		7,696.00
Due General Capital Fund		6,245.00
Due Sewer Operating Fund		302,345.50
Due Sewer Capital Fund		1,692,022.00
Local School District Taxes Payable		167,676.28
Reserve for Update of Master Plan		7,208.71
Reserve for Sale of Municipal Assets		24.60
		2,820,285.38 "
Reserve for Receivables		1,713,079.38
Fund Balance		304,655.55
		4,838,020.31

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	-	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	33,608.13	
Grants Receivable	192,366.33	
Appropriated Reserves		154,733.10
Unappropriated Reserves		51,990.47
Due Current Fund		19,250.89
Totals	225,974.46	225,974.46
- A A A A A A A A A A A A A A A A A A A		
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		Market Market Control of the State of Control

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	1,538.32	
Animal Control Fund Reserve		1,538.32
Total Animal Control Fund	1,538.32	1,538.32
Unemployment Compensation Insurance:		
Cash and Cash Equivalents	2,416.36	
Due from State of New Jersey	972.49	
Reserve for Unemployment Compensation Insurance		3,388.85
	3,388.85	3,388.85
		h-Monday.
		·····

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Other Trust Funds:		terile transition of
Cash and Cash Equivalents	1,469,000.30	
Due From Current Fund for Tax Sale Premium	225,800.00	
Due From Current Fund - Open Space	7,696.00	
Deferred Charges:		
Deficit in Public Defender Trust Fund	2,600.00	
Due Current Fund		64,404.85
Reserve for:		
Sub-Division Fees		818,592.43
Detention Basin/Sidewalk Construction		81,068.18
Tax Sale Premium		255,800.00
Open Space		13,768.13
Parking Offenses Adjudication Act		614.60
Committee on Affordable Housing		184,285.98
Recreation Trust		38,612.07
Community Hope		230,367.79
Snow Removal		6,966.68
Outside Employment of Police Officers		10,615.59
Total Other Trust Funds	1,705,096.30	1,705,096.30
		· · · · · · · · · · · · · · · · · · ·
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MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Pri	or Year 2014:		(1)	\$	
			(2)	<u>x</u>	25%
Municipal Public Defender Trust Cash Ba	alance December 31, 2015:		(3)	\$	
Note: If the amount of money in a dedica 25% the amount which the municipality equalic defender, the amount in excess of	expended during the prior ye	ar providing the service	es of	a municipal	
and Review Collection Fund administered Trenton, NJ 08625)	•			•	
Amount in excess of the amount expende	d: 3-(1+2)=			\$	
plied with the regulations governing Mun	_	ertifies that the munici equired under Public I			
	Chief Financial Officer:	Janice Saponaro			
	Signature:				
	Certificate #:	N-903			
	Date:				

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount per 12/31/2014 Audit Report	Receipts	Disbursements	Balance as of 12/31/2015
1.	Community Hope Trust	230,091.51	276.28		230,367.79
2.	UCI Deposits	2,803.87	1,223.74	638.76	3,388.85
3.	Subdivision Fees	825,625.58	248,257.62	255,290.77	818,592.43
4.	Detention Basin/Sidewalk Construction	81,068.18			81,068.18
5.	Tax Sale Premium Funds	127,300.00	238,700.00	110,200.00	255,800.00
6.	Open Space Trust	11,147.62	258,620.51	256,000.00	13,768.13
7.	Outside Employment of Police Officers	10,615.59	34,055.70	34,055.70	10,615.59
8.	Parking Offenses Adjudication Act	612.60	2.00		614.60
9.	Public Defender	-	600.00	3,200.00	(2,600.00)
10.	Committee on Affordable Housing	177,172.95	8,277.71	1,164.68	184,285.98
11.	Recreation	45,785.64	100,259.67	107,433.24	38,612.07
12.	Snow Removal	6,966.68			6,966.68
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.			-		
	Totals:	1,519,190.22	890,273.23	767,983.15	1,641,480.30

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	Assessments and Liens	RECE Current Budget	CIPTS		Disbursements	Balance Dec. 31, 2015	
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Liabilities								
Trust Surplus Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	500.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	500.00
Cash and Cash Equivalents	20,847.37	
Due from:		
Current Fund	6,245.00	
Grant Receivable	214,771.75	
Deferred Charges to Future Taxation:		
Funded	5,377,000.00	
Unfunded	2,227,475.00	
Serial Bonds Payable		5,377,000.00
Bond Anticipation Notes Payable		2,226,975.00
Improvement Authorizations:		
Funded		86,170.32
Unfunded		5,409.56
Capital Improvement Fund		68,424.24
Reserve for:		
To Pay Debt Service		0.12
South Third Street Improvements		70,000.00
Fund Balance		12,359.88
Totals	7,846,839.12	7,846,839.12
•		
	·	
		,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

CASH RECONCILIATION DECEMBER 31, 2015

	Cas	sh	Less Checks	Cash Book Balance	
	* On Hand	On Deposit	Outstanding		
Current	285,700.00	2,976,380.95	(213,998.41)	3,048,082.54	
Trust - Dog License		1,540.72	(2.40)	1,538.32	
Trust - Other	288.65	1,643,035.86	(171,907.85)	1,471,416.66	
Capital - General		20,847.37		20,847.37	
Sewer Utility Assessment Trust		46.23		46.23	
Sewer - Operating	38,150.91	604,004.68	(575,413.59)	66,742.00	
Sewer - Capital		164,699.87	(1,171.90)	163,527.97	
Federal and State Grant Fund		68,608.13	(35,000.00)	33,608.13	
Total	324,139.56	5,479,163.81	(997,494.15)	4,805,809.22	

^{*} Include Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:_

Title: Registered Municipal Accountant

^{**} Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

LIST DANKS AND AMOUNT SUFFORTIN	G CASH ON DEPOSIT
Current Fund:	
Provident #80013495	508,696.04
PNC Bank #80-2569-7904	2,392,604.24
PNC Bank #80-2569-7912	75,080.67
	2,976,380.95
Animal Control:	
PNC Bank Acct #80-2569-8069	1,540.70
Provident #80013388	0.02
	1,540.72
General Capital:	
PNC Bank #8025698018	1,774.96
Provident # 80013528	19,072.41
	20,847.37
Sewer Operating:	
Provident #80013502	32,431.05
PNC Bank #80-2569-8026	571,573.63
	604,004.68
Sewer Capital:	
Provident #80013487	59,956.34
Provident #00013990	46,635.11
PNC Bank #80-2569-8042	58,108.42
	164,699.87
Sewer Utility Assessment Trust:	
Provident # 80013479	46.23
Federal and State Grant Fund	
Provident #12010799	30,053.15
Team Capital #20036802	38,554.98
	68,608.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNT SUFFORTING CASH ON DEFO	
Trust Funds:	
Provident Bank Acct #80013346	44,504.64
Bank of America Acct #999400649	393,937.33
Provident Bank Acct #80013453	0.43
Provident Bank Acct #12005104	12,982.14
Provident Bank Acct #80122022	230,367.79
Provident Bank Acct #12005120	557,826.78
Provident Bank Acct #12100970	5,324.43
Provident Bank Acct #80013536	126,272.24
PNC Bank Acet #80-2569-7963	128,405.62
Provident Bank CD #20045894	84,142.12
PNC Bank Acct #80-2569-7955	2,415.93
PNC Bank Acct #80-2569-8077	56,856.41
	1,643,035.86
T () AUT	5 450 1 / 2 01
Total All Funds	5,479,163.81

Sheet 1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Balance Dec. 31, 2015
Municipal Alliance:					
2003	2,455.28				2,455.28
2004	378.96				378.96
Domestic Violence Training Program - 2003	2,082.06				2,082.06
Recycling Tonnage Grant:					
2007	321.91				321.91
2014		8,726.42		8,726.42	
Stormwater Management Grant - 2007	2,117.00				 2,117.00
Fire Company Grant	3,590.00				 3,590.00
New Jersey Department of Transportation					
Grant	40,000.00				 40,000.00
Community Forestry Grant	119.00		1.00		119.00
U Drink, U Drive, U Lose Grant:					
2006	1,087.12				1,087.12
2007	2,913.00				2,913.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

FEDERAL AND STATE GRANTS RECEIVABLE										
Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves		Balance Dec. 31, 2015				
Safe and Secure Communities Program:				:						
2008	30,770.00					30,770.00				
2009	22,025.00					22,025.00				
2010	1,821.00				100000000000000000000000000000000000000	1,821.00				
Assistance to Firefighters Grant:	28,342.00					28,342.00				
Regional Master Plan Highlands Grant:										
2010	17,933.50					17,933.50				
Obey the Signs or Pay the Fines Grant	175.00					175.00				
NJBPU Clean Energy Program	36,235.50					36,235.50				
Totals	192,366.33	8,726.42		8,726.42		192,366.33				

Sheet 10A

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferred Budget App	from 2015	Encumbrances	Expended	Encumbrances	Balance Dec. 31, 2015	Appropriation Without
	Jan. 1, 2015	Budget	Appropriations By 40A:4-87	Returned				Reserve
Recycling Tonnage Grant:					- 114			
2014	4,267.39	8,726.42					12,993.81	
New Jersey Transportation Trust Fund:								
2012	1,635.53						1,635.53	
Pothole Repair Program-1996	0.84	t to the state of					0.84	
Environmental Services Grant - 1999	61.57	- 44.44					61.57	
GIS Grant - 2001	2,500.00					4	2,500.00	
Federal Recreation Trails Grant - 2001	326.67						326.67	
State Forestry Grant	484.41						484.41	
South First Street Developers Share	2,186.76		-				2,186.76	
Clean Communities Program:								
2011	8,343.22				8,343.22			
2012	5,176.10				4,081.38		1,094.72	
2013	9,940.88				440.00		9,500.88	
2014	3,951.71						3,951.71	

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance	<u> </u>		Encumbrances	Expended	Encumbrances	Balance	Appropriation Without
Jan.	Jan. 1, 2015	Budget	Appropriations By 40A:4-87	Returned			Dec. 31, 2015	Reserve
Donations for Shade Trees-2002	267.50						267.50	
Emergency Planning Grant-2004	134.56						134.56	
NJ Motor Vehicle Fines	653.00						653.00	
Safe & Secure Communities Program:					With the second			
2009	5,931.05						5,931.05	
2010	1,821.00						1,821.00	
2014	83,132.00						83,132.00	
Obey the Signs or Pay the Fines	175.00				- 444.6		175.00	
Donations for Announcers Booth	561.59						561.59	
Donations for Police Department	400.00						400.00	
Donations for Police Equipment	1,661.90				- W.		1,661.90	
Hepatitis B Inoculation	1,140.00						1,140.00	
Assistance to Firefighters Grant	11.03						11.03	
Local Match	211.92						211.92	
Wastewater Management Grant	3,543.40						3,543.40	
Reserve for DOT Local Aid Grant	7,660.00						7,660.00	
Drunk Driving Enforcement Fund	8,863.97						8,863.97	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance	Transferred from 2015 Budget Appropriations		Encumbrances	Expended	Encumbrances	Balance	Appropriation Without
Jan. 1, 2015	Jan. 1, 2015	Budget	Appropriations By 40A:4-87	Returned			Dec. 31, 2015	Reserve
Reserve for Body Armor Grant	1,326.97				1,326.97			
Body Armor Grant:								
2013	1,725.49				1,725.49			•
2014	921.11				2,708.89			1,787.78
Warren County DARE Officer Association	242.08	10.44					242.08	
Drive Sober or Get Pulled Over	3,586.20						3,586.20	
Totals	162,844.85	8,726.42			18,625.95		154,733.10	1,787.78

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	T T		J AND STAT			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Grant	Balance	Transferre Budget App	propriations		Received			Balance
	Jan. 1, 2015	Budget	Appropriations By 40A:4-87					Dec. 31, 2015
Clean Communities Grant					20,311.75			20,311.75
Body Armor Grant		*****			1,678.72		Name and the second of the sec	1,678.72
Recycling Tonnage Grant	8,726.42	8,726.42						***************************************
Safe and Secure Communities Grant					30,000.00			30,000.00
Account of the control of the contro						-		
		streaming that the control of the co	Art is the second					
ALCONO 1984 1997 1997 1997 1997 1997 1997 1997 199								
				, which , t				
Totals	8,726.42	8,726.42			51,990.47			51,990.47

* LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	xxxxxxx	1,090,591.30
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxx	6,543,426.00
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	13,422,164.00
Levy Calendar Year 2015		xxxxxxx	
Paid		14,345,079.02	xxxxxxx
Balance December 31, 2015		xxxxxxx	xxxxxxx
School Tax Payable #	85003-00	167,676.28	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00	6,543,426.00	XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transf Board of Education for use of Local Schools.	er to	21,056,181.30	21,056,181.30

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxx	11,147.62
2015 Levy	85105-00	XXXXXXX	258,473.00
Interest Earned		XXXXXXX	147.51
Expenditures		256,000.00	XXXXXXX
Balance December 31, 2015	85046-00	13,768.13	XXXXXXX
		269,768.13	269,768.13

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXX	
Levy Calendar Year 2015		xxxxxxx	
Paid			xxxxxxx
Balance December 31, 2015		XXXXXXX	xxxxxxx
School Tax Payable #	85033-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxx	
Levy Calendar Year 2015	·	xxxxxxx	
Paid			XXXXXXX
Balance December 31, 2015		xxxxxxx	XXXXXXX
School Tax Payable #	85043-00		xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXX	XXXXXXX
County Taxes	80003-01	xxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	128,255.23
2015 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	5,194,976.34
County Library	80003-04	xxxxxxx	314,900.68
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	438,498.05
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	45,956.60
Paid		6,076,630.30	XXXXXXX
Cancelled			
Balance December 31, 2015		xxxxxxx	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes		45,956.60	XXXXXXX
		6,122,586.90	6,122,586.90

SPECIAL DISTRICT TAXES - N/A

			Debit	Credit
Balance January 1, 2015		80003-06	XXXXXXX	
2015 Levy: (List Each Type of	District Tax Separately - see	e Footnote)	xxxxxxx	xxxxxxx
Fire -	81108-00		xxxxxxx	xxxxxxx
Sewer -	81111-00		XXXXXXX	xxxxxxx
Water -	81112-00		XXXXXXX	xxxxxxx
Garbage -	81109-00		XXXXXXX	XXXXXXX
Open Space -	81105-00		XXXXXXX	xxxxxxx
			XXXXXXX	xxxxxxx
			XXXXXXX	xxxxxxx
Total 2015 Levy		80003-07	XXXXXXX	
Paid		80003-08		xxxxxxx
Balance December 31, 2015		80003-09		xxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxx	
State Library Aid Received in 2015	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2015	80004-14		
		_	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxx	
Expended	80004-15		XXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit*
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	80101- 80102-	150,000.00	150,000.00	
Miscellaneous Revenue Anticipated:		xxxxxxx	XXXXXXX	XXXXXXX
Adopted Budget		2,011,359.42	1,977,086.75	34,272.67 *
Added by N.J.S. 40A:4-87:(List on 17a)		XXXXXXX	xxxxxxx	xxxxxxx
See listing on Sheet 17a	******			
Total Miscellaneous Revenue Anticipated	80103-	2,011,359.42	1,977,086.75	34,272.67 *
Receipts from Delinquent Taxes	80104-	800,000.00	845,551.58	45,551.58
Amount to be Raised by Taxation:		XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	4,243,466.99	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXX	xxxxxxx
Total Amount to be Raised by Taxation	80107-	4,243,466.99	4,390,403.58	146,936.59
		7,204,826.41	7,363,041.91	158,215.50

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX	23,341,166.27
Amount to be Raised by Taxation		XXXXXXX	XXXXXXX
Local District School Tax	80109-00	13,422,164.00	XXXXXXX
Regional School Tax	80119-00		xxxxxxx
Regional High School Tax	80110-00		xxxxxxx
County Taxes	80111-00	5,948,375.07	xxxxxxx
Due County for Added and Omitted Taxes	80112-00	45,956.60	xxxxxxx
Special District Tax	80113-00		xxxxxxx
Municipal Open Space Tax	80120-00	258,473.00	xxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxx	724,205.98
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	4,390,403.58	XXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		24,065,372.25	24,065,372.25

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			
Total (Sheet 17)			
I hereby certify that the above list of Chapter 159 insertion notification of the award of public or private revenue. The matching funds have been provided if applicable.	ons of revenue have been re lese insertions meet the state	alized in cash or I have rece utory requirements of N.J.S.	ived written A. 40A:4-87 and
CFO Signature:			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	7,204,826.41
2015 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2015 (Budget Statement Item 9)		80012-03	7,204,826.41
Appropriated for 2015 by Emergency Appropriation (Budget Staten	nent Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	7,204,826.41	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	7,204,826.41	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	6,339,507.78		
Paid or Charged - Reserve for Uncollected Taxes	724,205.98		
Reserved	138,214.72		
Total Expenditures	PROFESSION OF STREET	80012-11	7,201,928.48
Unexpended Balances Canceled (see footnote)		80012-12	2,897.93

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL **DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	xxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxx	45,551.58
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	146,936.59
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxx	2,897.93
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	33,837.89
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	xxxxxxx	75,785.48
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxx	
		xxxxxxx	
		xxxxxxx	
		xxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets	13 & 14)	xxxxxxx	XXXXXXX
Balance January 1, 2015	80013-07	6,543,426.00	XXXXXXX
Balance December 31, 2015	80013-08	xxxxxxx	6,543,426.00
Deficit in Anticipated Revenues:		xxxxxxx	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09	34,272.67	XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2015	80013-12	183,186.34	XXXXXXX
Veterans and Senior Citizens Disallowed 2014		352.74	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	87,197.72	XXXXXXX
		6,848,435.47	6,848,435.47

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
DDW Sale of Same	212.05
DPW Sale of Scrap	312.07
Community Day/Easter/150th Anniversary Donations	4,093.00
Planning/Zoning Application Fees	5,160.00
Senior Citizen and Veteran Administration Fees	1,873.37
Tax Collector Miscellaneous	5,374.36
Other Miscellaneous Revenue	17,025.09
	4 1 1 1 1 1 1 1 1 1 1
Гоtal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	33,837.8

SURPLUS - CURRENT FUND YEAR 2015

			Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXX	367,457.83
2.			XXXXXXX	
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXX	87,197.72
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	150,000.00	XXXXXXX
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxx
6.				xxxxxxx
7.	Balance December 31, 2015	80014-05	304,655.55	XXXXXXX
			454,655.55	454,655.55

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

			-
Cash		80014-06	3,048,082.54
Investments		80014-07	
Sub Total			3,048,082.54
Deduct Cash Liabilities Marked with "C" on Trial Ba	lance	80014-08	2,820,285.38
Cash Surplus		80014-09	227,797.16
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: * (1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	6,676.21	
Deferred Charges #	80014-12	70,182.18	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	76,858.39
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "O" WOULD ALSO BE PLEDGED TO CASH LIABILITIE # MAY NOT BE AND CASH SURPLUS	S.	80014-15	304,655.55

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		82	101-00	\$	23,879,324.51
			82	113-00	\$	
2.	Amount of Levy Special District Taxes		82	102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82	103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82	104-00	\$	180,397.49
5a.	Subtotal 2015 Levy	\$	24,059,722.	00_		
5b. 5c.	Reductions due to tax appeals** Total 2015 Tax Levy	\$	82	106-00	\$	24,059,722.00_
6.	Transferred to Tax Title Liens		82	107-00	\$	20,818.54
7.	Transferred to Foreclosed Property		82	108-00	<u> </u>	
8.	Remitted, Abated or Canceled			109-00	\$	33,793.91
9.	Discount Allowed			2110-00	\$ \$	35,755.51
						75 227 52
10.	Collected in Cash: In 2014 In 2015 *		82121-00 82122-00	\$ \$		75,227.52 70,438.75
	State's Share of 2015 Senior Citizens		02122 00			
	and Veterans Deductions Allowed		82123-00	\$!	95,500.00
T	otal to Line 14		82111-00	\$	23,3	41,166.27
11.	Total Credits				\$	23,395,778.72
12.	Amount Outstanding December 31, 2015		83	3120-00	\$	663,943.28
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 97.01%					
	82112-00					
<i>Note:</i> 14.	If municipality conducted Accelerated Tax Sale or Tax Levy Sale Calculation of Current Taxes Realized in Cash:	le check h	ere 🗌 & comp	lete shee	t 22a.	
17.	Calculation of Current Taxes (Canzed in Cash).					
	Total of Line 10				\$	23,341,166.27
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals				\$	
	To Current Taxes Realized in Cash (Sheet 17)				\$	23,341,166.27
Note A	In Showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%					
# Note	On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.					
	nde overpayments applied as part of 2015 collections. Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by a	resolution by	the governing			

body prior to introduction of municipal budget. (N.J.S.A.40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1)	Utilizing Accelerated Tax Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Accelerated Tax Sale	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2015 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	
(2)	Utilizing Tax Levy Sale	
	Total of Line 10 Collected in Cash (sheet 22)	\$
	LESS: Proceeds from Tax Levy Sale (excluding premium)	
	NET Cash Collected	\$
	Line 5c (sheet 22) Total 2015 Tax Levy	\$
	Percentage of Collection Excluding Accelerated Tax Sale Proceeds	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

		Debit	Credit
1.	Balance January 1, 2015	xxxxxxx	XXXXXXX
	Due From State of New Jersey	5,197.45	XXXXXXX
	Due To State of New Jersey	XXXXXXX	
2.	Sr. Citizens Deductions Per Tax Billings	17,750.00	xxxxxxx
3.	Veterans Deductions Per Tax Billings	75,000.00	xxxxxxx
4.	Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxx
5.	Veterans Deductions Allowed By Tax Collector	2,000.00	
6.			
7.	Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	
8.	Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxx	352.74
9.	Received in Cash from State	xxxxxxx	93,668.50
10.	Veterans Deductions Disallowed By Tax Collector		250.00
11.			
12.	Balance December 31, 2015	xxxxxxx	XXXXXXX
	Due From State of New Jersey	xxxxxxx	6,676.21
	Due To State of New Jersey		XXXXXXX
		100,947.45	100,947.45

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	17,750.00
Line 3	75,000.00
Line 4 &5	3,000.00
Sub-Total	95,750.00
Less: Line 7 &10	250.00
To Item 10, Sheet 22	95,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Taxes Pending Appeals	XXXXXXX	XXXXXXX
Interest Earned on Taxes Pending Appeals Contested Amount of 2015 Taxes Collected which	xxxxxxx	XXXXXXX
are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
Balance December 31, 2015		xxxxxxx
Taxes Pending Appeals*		xxxxxxx
Interest Earned on Taxes Pending Appeals		XXXXXXX
* Includes State Tax Court and County Board of Taxation		
Appeals Not Adjusted by December 31, 2015.		
Signature of Tax Collector		
License # Date		

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

				YEAR 2016	YEAR 2015		
1.	Total General Appropriations for Item 8(L) (Exclusive of Reserve				XXXXXXX		
2.	Local District School Tax -	Actual	80016-				
		Estimate**	80017-		XXXXXXX		
3.	Regional School District Tax -	Actual	80225-				
	regional sonool District Tax	Estimate*	80026-		xxxxxxx		
4.	Regional High School Tax -	Actual	80018-				
т.	School Budget	Estimate*	80019-		XXXXXXX		
5.	County Tax	Actual	80020-				
<i>J</i> .	County 1 ax	Estimate*	80021-		XXXXXXX		
	Smooiel District Torres	Actual	80022-				
6.	Special District Taxes	Estimate*	80023-		XXXXXXX		
~	W :: 10 C T	Actual	80027-				
7.	Municipal Open Space Tax	Estimate*	80028-		XXXXXXX		
8.	Total General Appropriations &	,	80024-01				
9.	Less: Total Anticipated Revenue	es from 2016 in					
10.	Municipal Budget (Item 5 Cash Required from 2016 Taxes	s to Support	80024-02				
11.	Amount of Item 10 Divided by Equals Amount to be Raised by used must not exceed the applic	% [8200 Taxation (Percent			_		
	shown by Item 13, Sheet 22) Analysis of Item 11:		80024-05				
	Local District School Tax (Amount Shown on Line 2 A	bove)		* Must not be stated in an of Year 2015	amount less than 'actual' Tax		
	Regional School District Tax (Amount Shown on Line 3 A	bove)		** May not be stated in an amount less than propos			
	Regional High School Tax (Amount Shown on Line 4 A	.bove)		Commissioner of Education	cal Board of Education to the n on Janurary 15th 2011 (Chap. ion must be given to calendar		
	County Tax (Amount Shown on Line 5 A	hova)		year calculation			
	Special District Tax (Amount Shown on Line 6 A						
	Municipal Open Space Tax (Amount Shown on Line 7 A			-			
	Tax in Local Municipal Budget						
	Total Amount (see Line 11)						
12.	Appropriation: Reserve for Und Statement, Item 8 (M) (Item						
	Computation of "Tax in Local N Item 1 - Total General Appro	•			Note: The amount of anticipated rev-		
	Item 12 - Appropriation: Re	eserve for Uncolle	cted Taxes	eneues (Item 9) may never exceed			
	Sub-Total				the total of Items 1 and 12.		
	Less: Item 9 - Total Anticipa	ated Revenues					
	Amount to be Raised by Taxation	on in Municipal B					

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

This sheet should be completed only if you are conducting an accelerated tax sale for the first

Note:

	time in the current year.	
Α.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year	Levy
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2016 Re	serve for Uncollected Taxes Appropriation Calculation (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29	\$
2.	Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at % (items 4+6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2015			1,018,125.97	XXXXXXX
	A. Taxes	83102-00	870,254.42	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	147,871.55	XXXXXXX	XXXXXXX
2.	Canceled:			xxxxxxx	XXXXXXX
	A. Taxes		83105-00	xxxxxxx	3,415.61
	B. Tax Title Liens		83106-00	xxxxxxx	
3.	Transferred to Foreclosed Tax Ti	tle Liens:		xxxxxxx	XXXXXXX
	A. Taxes	MANAGEMENT AND	83108-00	xxxxxxx	menton.
	B. Tax Title Liens		83109-00	xxxxxxx	
4.	Added Taxes		83110-00	407.64	XXXXXXX
5.	Added Tax Title Liens		83111-00		XXXXXXX
6.	Adjustment between Taxes (Othe and Tax Title Liens:	r than Current yea	ar)	xxxxxxx	XXXXXXX
	A. Taxes - Transfers to Tax T	itle Liens	83104-00	xxxxxxx	20,818.54
	B. Tax Title Liens - Transfers	from Taxes	83107-00	20,818.54	XXXXXXX
7.	Balance Before Cash Payments			xxxxxxx	1,015,118.00
8.	Totals			1,039,352.15	1,039,352.15
9.	Balance Brought Down			1,015,118.00	XXXXXXX
10.	Collected:			xxxxxxx	845,551.58
	A. Taxes	83116-00	845,551.58	xxxxxxx	XXXXXXX
	B. Tax Title Liens	83117-00		xxxxxxx	XXXXXXX
11.	Interest and Costs - 2015 Tax Sal	e	83118-00	4,136.39	XXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00	20,818.54	XXXXXXX
13.	2015 Taxes		83123-00	663,943.28	XXXXXXX
14.	Balance December 31, 2015			xxxxxxx	858,464.63
	A. Taxes	83121-00	685,638.15	xxxxxxx	XXXXXXX
	B. Tax Title Liens	83122-00	172,826.48	xxxxxxx	XXXXXXX
15.	Totals			1,704,016.21	1,704,016.21
16.	Percentage of Cash Collections to (Item No. 10 divided by item No.	, i	nt Outstanding 83.29%		
17.	Item No. 14 multiplied by percen maximum amount that may be an	_		715,015.19 a	and represents the

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

				Debit	Credit
1.	Balance January 1, 2015		84101-00	577,800.00	XXXXXXX
2.	Forclosed or Deeded in 2015			xxxxxxx	XXXXXXX
3.	Tax Title Liens		84103-00		XXXXXXX
4.	Taxes Receivable		84104-00	xxxxxxx	XXXXXXX
5A.			84102-00	xxxxxxx	XXXXXXX
5B.			84105-00		
6.	Adjustment to Assessed Valuat	tion	84106-00		XXXXXXX
7.	Adjustment to Assessed Valuation	tion	84107-00	xxxxxxx	
8.	Sales			xxxxxxx	XXXXXXX
9.	Cash *		84109-00	XXXXXXX	
10.	Contract		84110-00	XXXXXXX	
11.	Mortgage		84111-00	xxxxxxx	
12.	Loss on Sales		84112-00	XXXXXXX	
13.	Gain on Sales		84113-00		XXXXXXX
14.	Balance December 31, 2015		84114-00	xxxxxxx	577,800.00
				577,800.00	577,800.00
		CONTRACT S	ALES		
				Debit	Credit
15.	Balance January 1, 2015		84115-00		XXXXXXX
16.	2015 Sales from Foreclosed Property		84116-00		XXXXXXX
17.	Collected *		84117-00	xxxxxxx	
18.			84118-00	xxxxxxx	
19.	Balance December 31, 2015		84119-00	xxxxxxx	
		MORTGAGE S	SALES	<u> </u>	
-				Debit	Credit
20.	Balance January 1, 2015		84120-00		XXXXXXX
21.	2015 Sales from Foreclosed Property		84121-00		XXXXXXX
22.	Collected *		84122-00	XXXXXXX	
23.			84123-00	XXXXXXX	
24.	Balance December 31, 2015		84124-00	XXXXXXX	
* To	lysis of Sale of Property: \$ stal Cash Collected in 2015 ized in 2015 Budget	(84125-00)			
To R	Results of Operation (Sheet 19)				

DEFERRED CHARGES-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>C</u>	aused By		Amount Dec. 31, 2014 per Audit Report		Amount in 2015 Budget		Amount Resulting from 2015		Balance as at Dec. 31, 2015
1.	Emergency Authorization - Municipal *	\$	16,631.66	\$_	16,631.66	\$_		\$_	
2.	Emergency Authorizations - Schools	\$		\$_		\$_		\$_	
3.	Overexpenditure	\$	***************************************	\$_		\$_		\$_	
	Of Appropriation Reserve	\$_	6,752.79	\$_	6,752.79	\$_		\$_	
4.	Deficit in Public Defender Trust	\$	12.73	\$_	12.73	\$_	2,600.00	\$_	2,600.00
5.	Grant Expenditure without Reserve	\$ _		\$_		\$_	1,787.78	\$_	1,787.78
6.		\$		\$_		\$_		\$_	
7.		. \$		\$_		\$_		\$_	
8.		\$		\$_		\$_		\$_	

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				\$	
2.				\$	
3.				\$	
4				\$	

^{*} Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCEI By 2015 Budget	O IN 2015 Canceled by Resolution	Balance Dec. 31, 2015
12/29/11	Hurricane Irene/Tropical Storm Lee	200,000.00	40,000.00	80,000.00	40,000.00		40,000.00
11/2/11	Reassessment	128,972.00	25,794.40	51,588.80	25,794.40		25,794.40
							-
	Totals	328,972.00	65,794.40	131,588.80 80025-00	65,794.40 80026-00		65,794.40

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

•	Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2014	REDUCE By 2015	D IN 2015 Canceled	Balance Dec. 31, 2015	
				Authorized*	·	Budget	by Resolution		
-									
•		·							
•									
•									
Shee N						·			
Sheet 30 N/A									
•									
-									
- - -									
		Total	5						
					80027-00	80028-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX	5,722,000.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	345,000.00	xxxxxxx	
		·		
Outstanding, December 31, 2015	80033-04	5,377,000.00	XXXXXXX	
		5,722,000.00	5,722,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	360,000.00
2016 Interest on Bonds *		80033-06	215,080.00	
Asses	sment Serial B	Bonds		
Outstanding, January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Ite	ms)		80033-13	215,080.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL)			
		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2015	80033-04		XXXXXXX	
2016 Loan Maturities	į		80033-05	
2016 Interest on Loans			80033-06 \$	
Total 2016 Debt Service for	Loai	1	80033-13	
		LOAN		
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXX	
2016 Loan Maturities			80033-11	
2016 Interest on Loans			80033-12 \$	

LIST OF LOANS ISSUED DURING 2015

Loan

80033-13

Total 2016 Debt Service for

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2015	80034-03		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds *		80034-05	\$	
TYPE I SCI	HOOL SER	IAL BOND		
Outstanding, January 1, 2015	80034-06	XXXXXXX		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding Described 21, 2015	20024.00		VVVVVV	
Outstanding, December 31, 2015	80034-09		XXXXXXX	
2016 Interest on Bonds*		80034-10	\$	
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt	Service" (*Item	s)	80034-12	\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5	···	_\$	\$
6	_	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

=		Original	Original	Amount of Note	Date	Rate	2016 Budget		Interest
	Title or Purpose of Issue	Amount	Date of	Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
_		Issued	Issue *	Dec. 31, 2013					
1	Installation of Solar Panels and Related Equipment	1,062,000.00	4/14/2010	955,225.00	4/5/2016	0.6900%	32,938.79	6,591.05	4/5/2016
2	Payment of Amounts to Others Owing for Taxes Levied	1,085,000.00	7/31/2014	868,000.00	4/5/2016	0.6900%		5,989.20	4/5/2016
3	Acquisition of Fire Truck	403,750.00	12/17/2014	403,750.00	12/14/2016	0.9900%		3,997.13	12/14/2016
4									
5.									
_									
Sheet 33									
ယ <u>က</u> 8.									
9.									
10									
1									
12									
1:									
14									
	Total	2,550,750.00		2,226,975.00			32,938.79	16,577.38	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-01

80051-02

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

			Original	Original	Amount of Note	Date	Rate		Requirement	Interest
		Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest * *	Computed to (Insert Date)
	1.									
	2.									
	3.									
	4.									
7.0	5.									
Sheet 34	6.									
34										
	8.									
	9. 10.									
	11.									
	12.									
	13.									
	14.									
		Total						20051.01	00051.00	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01

80051-02

(Do not crowd - add additional sheets)

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		Amount of	2016 Budget	Requirement
	Purpose	Lease Obligation Outstanding December 31, 2015	For Principal	For Interest/Fees
	1.			
	2.			
	3.			
	4.			
S	5.	·		
Sheet 34a N/A	6.			
34a	7.			
	8.			
	9.			
	10.			
	11.			
	12.			
	13.			
	14.			
	Total			

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS	Balance - Jani	uary 1, 2015	2015	Prior Year Encumbrances		Ordinances	Authorizations Canceled	Balance - Dece	mber 31, 2015
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Returned	Expended	Refunded		Funded	Unfunded
Acquisition of Court and/or Meeting									
Room Equipment	207.00							207.00	
Purchase of Various Equipment for the									
Department of Public Works, Fire Department									
and Drainage Improvements to Reservoir Road	54,789.27			89,130.73	123,677.48			20,242.52	
Donal and G. Variana Francisco and Gradus Files									
Purchase of Various Equipment for the Fire	02.00							93.80	
Department	93.80							75.00	
Acquisition of Fire Truck		5,409.56							5,409.56
South Third Street Improvements	174,390.29				108,763.29			65,627.00	
					·				
Totals	229,480.36	5,409.56		89,130.73	232,440.77			86,170.32	5,409.56

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	IMPROVEMENTS Balance - Jan		anuary 1, 2015	Balance - January 1, 2015		Prior Year Encumbrances		Ordinance	Authorizations	Balance - Dec	ember 31, 2015
	Specify each authorization by purpose. Do not merely designate by a code number.	runded Unfunded	Authorizations	Returned	Expended	Refunded	Canceled	Funded	Unfunded		
			3								
· —											
_											
:											
									,		
To	als										

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXX	18,424.24
Received from 2015 Budget Appropriation *	80031-02	xxxxxxx	50,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
Reserve for Preliminary Expenses			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXX
			XXXXXXX
Balance December 31, 2015	80031-05	68,424.24	XXXXXXX
		68,424.24	68,424.24

^{*} The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			xxxxxxxx
Balance December 31, 2015	80030-05		XXXXXXXX

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
- Alalia A. Alaina A. Alai				
1-				
Total 80032-00	0.00	0.00	0.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	12,359.88
Premium Sale of Bond Anticipation Notes		xxxxxxxx	
Improvement Authorizations Canceled		xxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2015	80029-04	12,359.88	XXXXXXXX
		12,359.88	12,359.88

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	
2.	Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	
3.	Amount of Bonds Issued Under Item 1 Maturing in 2016	
4.	Amount of Interest on Bonds with a Covenant - 2016 Requirement	
5.	Total of 3 and 4 - Gross Appropriation	
6.	Less Amount of Special Trust Fund to be Used	
7.	Net Appropriation Required	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.								
	1.	Total Tax Levy for the Ye	ear 2015 was			\$	24	4,059,722.00
	2.	Amount of Item 1 Collec	ted in 2015 (*)	\$	23,34	1,166.2	27_	
	3.	Seventy (70) percent of It	tem 1			\$	10	6,841,805.40
	(*)	Including prepayments an	d overpayments app	olied.				
¥*************************************			74					
В.								
	1.	Did any maturities of bor	-		e during the ye	ear 201	5?	
		Answer YES of	r NO	Yes				
	2.	Have payments been mad December 31, 2		ligations or r	notes due on o	r befor	re	
		Answer YES o	r NO	Yes	If answe	er is "N	IO" give	details
		NOTE: If angre	an to itam D1 is VI	'S than Itan	a D2 must ba	a maxic	how	
		NOTE: II allsw	er to item B1 is YE	.s, then Iten	n D2 must be	ацьме		
C.		Does the appropriation re	•		_	-		
		obligations or notes exceed or the year just ended? An		appropriatio	ns for operati	ng purj	poses in	tne
		•						
D.								
	1.	Cash Deficit 2014				\$	None	2
	2.	4% of 2014 Tax Levy for	r all purposes:					
		Levy	y \$			\$		
	3.	Cash deficit 2015				\$		
	4.	4% of 2015 Tax Levy for	r all purposes:					
		Levy	y\$			\$		
E.		<u>Unpaid</u>	<u>2014</u>		<u>2015</u>			<u>Total</u>
	1.	State Taxes	\$			_	_\$	
	2.	County Taxes	\$	\$	45,956.60	_	\$	45,956.60
	3.	Amounts due Special Di	stricts					
			\$	\$		_		
	4.	Amounts due Districts fo	or Local School Tax					
			\$	\$	167,676.28		\$	167,676.28

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
		1

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Address.		
		11,11,11,11,11
		11300000

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Then de la companya d							
Title of Liability to which Cash	Audit		RECE	EIPTS				Balance
and Investments are Pledged	Balance	Assessments	Operating				Disbursements	Dec. 31, 2015
	Dec. 31, 2014	and Liens	Budget					
Assessment Serial Bond Issues:	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
				101				
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXX
					Allen			

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balances Canceled (see footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General

Budget)"

Section 2 should be filled out in every case.

SE	C	LT.	U.	N	1.
	•		.,		

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SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Receivand Due from Current Fund - If non, enter "None"	ved	
* Excess (Revenue Realized)	Ш	

^{**} Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	
Unexpended Balances of Appropriations	xxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxx	
Deficit in Anticipated revenue		xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Excess Resulting from 2015 Operations	XXXXXXX	
Amount Appropriated in the 2015 Budget - Cash		XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Services		xxxxxxx
		xxxxxxx
Balance December 31, 2015		XXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM WATER UTILITY - TRIAL BALANCE)

Cash	
Investments	
Interfund Accounts Receivable	
Sub Total	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operationg Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$
Increased by: Water Rents Levied		\$
Decreased by:		
Collections	\$	
Overpayments Applied	\$	
Transfer to Water Liens	\$	
Other	\$	
		\$
Balance December 31, 2015		\$
	and the second s	
SCHEDULE OF WAT	ER UTILITY LIENS	
Balance December 31, 2014		\$
Increased by:		
Transfers from Accounts Receivable	\$	_
Penalties and Costs	\$	-
Other	\$	-
Decreased by:		\$
Collections	\$	-
Other	\$	\$
Balance December 31, 2015		\$

DEFERRED CHARGES-MANDATORY CHARGES ONLY-

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	_ \$	_ \$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	_ \$	\$
* Do not include items funde			∆ · 4-47 WHICE	I HAVE REEN

<u>Date</u>	Purpose	<u>Amount</u>
1		\$
2.		\$
3		\$
4		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.			4.4444	\$	- MANAGE
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015			XXXXXXX	
	L			
2016 Bond Maturities - Assessment Bon	ds			
2016 Interest on Bonds *				
WATEI	R UTILITY CAPITA	AL BONDS		
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			xxxxxxx	
Outstanding, December 31, 2015			XXXXXXX	
2016 Bond Maturities - Capital Bonds				
2016 Interest on Bonds *				
INTER	REST ON BONDS - V	WATER UTILITY	BUDGET	
2016 Interest on Bonds (*Items)				
Less: Interest Accrued to 12/31/2015 (T	rial Balance)			
Subtotal				
Add: Interest to be Accrued as of 12/31/	2016			
Required Appropriation 2016				
	LIST OF BONDS IS	SUED DURING	2015	
	LIST OF BONDS IS	Sold Delaire		
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2016 DEBT SERVICE FOR LOANS

WATER U	U TILITY			
		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015			XXXXXXX	
2016 Law Materials	L			
2016 Loan Maturities 2016 Interest on Loans *				
WATER UTILITY _		LOAN	V	
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015			xxxxxxx	
2016 Loan Maturities				
2016 Interest on Loans *				
INTEREST O	ON LOANS - V	VATER UTILIT	Y BUDGET	
2016 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2015 (Trial Bala	nce)			
Subtotal				
Add: Interest to be Accrued as of 12/31/2016				
Required Appropriation 2016				
LIST	OF LOANS IS	SUED DURING	2015	-
	1		Date of	Interest
Purpose	2016 Maturity	Amount Issued	Issue	Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.						A A A A		
4.								
5.								
6.								
7.								
8.						A A A A A A A A A A A A A A A A A A A		
<u>9.</u> 10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET						
2016 Interest on Notes	\$	_				
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-				
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2016	\$	-				
Required Appropriation - 2016	\$					

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest
						For Principal	For Interest * *	Computed to (Insert Date)
1.				10.00				
2.								
3.								100
4.					A(1) (4)			
5.								
6.						******		
7.							/www.	
8.								
9.								
10.				1.441				
11.								
12.								
13.								
14.					44.0 - 1.0 - 1.0			
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

(Do not crowd - add additional sheets)

^{**} Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 51a N/A

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of	2016 Budget Requirement			
	Lease Obligation Outstanding December 31, 2015	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Ja	nuary 1, 2015		Balance - January 1, 2015				Authorizations	Balance - Dec	ember 31, 2015
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations		Expended	Canceled	Funded	Unfunded		
And the second s										
4444					-					
				3.100						
						100				
							~~~			
								1.41		
Total 70000-					I <u>.                                    </u>		IL	<u> </u>		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXX	
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		xxxxxxx
Balance December 31, 2015		XXXXXXX

# WATER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Datance December 51, 2015		

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### **UTILITY FUND**

#### **CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**

#### AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Premium on Bond Sale And Note Sale	xxxxxxxx	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

# POST CLOSING TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

#### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash - Treasurer	66,742.00	
Due From Current Fund	302,345.50	
Due from Sewer Utility Capital Fund	63,925.51	
Due From Sewer Utility Assessment Fund	5.34	
Receivables with Full Reserves:		
Sewer Rental Receivable	230,565.18	
Sewer Liens Receivable	2,970.86	
	233,536.04	
Deferred Charges - Overexpenditure of Appropriations:		
2015	122,220.81	
Appropriation Reserves:		
Unencumbered		4,040.00
Encumbered		125,750.70
Accounts Payable		27,359.00
Sewer Hook-up Overpayments		8,000.00
Due Third Party Liens		287.06
Accrued Interest on Notes		33,813.89
		199,250.65
Reserve for Receivables		233,536.04
Fund Balance		355,988.51
	788,775.20	788,775.20

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2015

#### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash and Cash Equivalents	163,527.97	
Due from Current Fund	1,692,022.00	
Fixed Capital	3,900,626.98	
Fixed Capital Authorized and Uncompleted	3,595,000.00	
Bond Anticipation Note		2,960,000.00
Capital Improvement Fund		633,117.22
Improvement Authorizations - Funded		12,247.72
Improvement Authorizations - Unfunded		1,410,365.13
Due Sewer Utility Operating Fund		63,925.41
Reserve for Amortization		3,901,170.68
Reserve for Deferred Amortization		330,000.00
Fund Balance		40,350.69
	9,351,176.95	9,351,176.85

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	46.23	
Assessment Liens	1,530.00	
Assessment Lien Interest and Costs	1,211.02	
Due To Sewer Utility Operating Fund		5.34
Reserve for Assessments and Liens		2,741.02
Fund Balance		40.89
	2,787.25	2,787.25
		MANAGE IN THE STATE OF THE STAT
		1_24_04404
		14-46-7-A

# ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	1	W.C.V						
Title of Liability to which Cash	Audit		RECI	EIPTS			Balance	
and Investments are Pledged	Balance	Assessments	Operating			Due To	Disbursements	Dec. 31, 2015
	Dec. 31, 2014	and Liens	Budget	Interest		Sewer Capital		
Assessment Serial Bond Issues:	XXXXXXXXX	xxxxxxxxx	XXXXXXXXXX	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	XXXXXXXXXX	XXXXXXXXX	xxxxxxxxx	xxxxxxxxx	XXXXXXXXX	XXXXXXXXXX
,								
Other Liabilities - Interfund	5.34							5.34
Trust Surplus	40.89							40.89
Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	46.23			-		•	-	46.23

# **SCHEDULE OF SEWER UTILITY BUDGET - 2015**

#### **BUDGET REVENUES**

Source		Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated	01			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government	02			
Rents		1,767,560.00	1,788,066.07	20,506.07
Miscellaneous Revenue Anticipated			26,784.00	26,784.00
Added by N.J.S. 40A:4-87: (List)		XXXXXXX	XXXXXXX	XXXXXXX
Subtotal				
Deficit (General Budget) **	07			
	08	1,767,560.00	1,814,850.07	47,290.07

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget		1,767,560.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,767,560.00
Add: Overexpenditures (see footnote)		122,220.81
Total Appropriations and Overexpenditures		1,889,780.81
Deduct Expenditures:		
Paid or Charged	1,614,324.14	
Reserved	4,040.00	
Surplus (General Budget) **	250,000.00	
Total Expenditures		1,868,364.14
Unexpended Balances Canceled (see footnote)		21,416.67

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## **STATEMENT OF 2015 OPERATION**

#### **SEWER UTILITY**

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2015 SEWER Utility

Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation

"Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	
Budget Revenue (Not Including "Deficit" (General Budget)")	
Miscellaneous Revenue Not Anticipated	
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)	
Total Revenue Realized	-
Expenditures:	
Appropriations (Not Including "Surplus (General Budget)")	
Paid or Charged	
Reserved	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	_
Less: Deferred Charges Included In Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	-
Budget Appropriation - Surplus (General Budget) **	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	
	·
Deficit	
Anticipated Revenue - Deficit (General Budget) **	
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	

#### **SECTION 2:**

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the SEWER Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	178,356.05	
Less: Anticipated Deficit in 2014 Budget - Amount Received		
and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		178,356.05

^{**} Items must be shown in same amount on Sheet 58.

#### **RESULTS OF 2015 OPERATIONS - SEWER UTILITY**

	Debit	Credit	
Excess in Anticipated Revenues	xxxxxxx	47,290.07	
Unexpended Balances of Appropriations	xxxxxxx	21,416.67	
Miscellaneous Revenue Not Anticipated	xxxxxxx		
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	178,356.05	
Deficit in Anticipated revenue		XXXXXXX	
		xxxxxxx	
Operating Deficit - to Trial Balance	xxxxxxx		
Excess in Operations - to Operating Surplus	247,062.79	xxxxxxx	
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	247,062.79	247,062.79	

#### **OPERATING SURPLUS - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXX	233,925.72
Excess Resulting from 2015 Operations	XXXXXXX	247,062.79
Amount Appropriated in the 2015 Budget - Cash Amount Appropriated in 2015 Budget - with Prior Writ-	-	XXXXXXX
ten Consent of Director of Local Government Services  Anticipated as 2015 Current Fund Revenue	125,000.00	XXXXXXX
Balance December 31, 2015	31, 2015 355,988.51	
	480,988.51	480,988.51

#### ANALYSIS OF BALANCE DECEMBER 31, 2015

(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	66,742.00	
Investments		
Interfund Accounts Receivable	366,276.35	
Sub Total	433,018.35	
Deduct Cash Liabilities Marked with "C" on Trial Balance	199,250.65	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	233,767.70	
*Other Assets Pledged to Surplus:		
Deferred Charges #	122,220.81	
Operating Deficit #		
Total Other Assets		122,220.81
		355,988.51

[#] MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

^{*} In the case of a "Deficit in Operating Surplus Cash",

[&]quot;Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$_	181,682.29
Increased by:  Sewer Rents Levied		\$_	1,836,948.96
Decreased by:			
Collections	\$1,778,859.98_		
Prepayments Applied	\$9,206.09_		
Transfer to Liens	\$		
Other - Miscellaneous Revenue	\$		
		\$_	1,788,066.07
Balance December 31, 2015		\$_	230,565.18
SCHEDULE OF	SEWER LIENS		
Balance December 31, 2014		\$_	2,970.86
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
Decreased by:		\$_	
Collections	\$		
Other	\$	\$_	
Balance December 31, 2015		\$_	2,970.86

# DEFERRED CHARGES -MANDATORY CHARGES ONLY-

#### SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2014 per Audit Report	Dec. 31, 2014 Amount in per Audit 2015		Balance as at Dec. 31, 2013	
Emergency Authorization - *	\$	\$	\$	\$	
Overexpenditures 2015	\$	\$	\$ 122,220.81	\$ 122,220.8	
	\$	\$	\$	\$	
44.00	\$	\$	\$	. \$	
	\$	\$	_ \$	. \$	
	\$	\$	_ \$	\$ \$ \$	
	\$	\$	\$		
	\$	\$	\$		
\$	\$	\$\$		\$	
	\$	\$	_ \$	\$	
EMERGENCY AUTHOR FUNDED OR RE  Date					
FUNDED OR RE		R N.J.S. 40A:		A:2-51	
FUNDED OR RE		R N.J.S. 40A:		A:2-51 <u>Amount</u>	
## Page 1		R N.J.S. 40A:		A:2-51  Amount	
<u>Date</u> 1 2		R N.J.S. 40A:		A:2-51  Amount  \$ \$ \$	

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.				\$	
2.				\$	
3.				\$	
4.			***********	\$	

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR LOANS

#### SEWER UTILITY ASSESSMENT BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		xxxxxxx		
Paid			XXXXXXX	
Outstanding, December 31, 2015			xxxxxxx	
2016 Bond Maturities - Assessment Bonds				
2016 Interest on Bonds *				
SEWER U	JTILITY CAPITA	AL BONDS		
Outstanding, January 1, 2015		XXXXXXX		
Issued		xxxxxxx		
Paid			xxxxxxx	
Outstanding, December 31, 2015			xxxxxxx	
2016 Bond Maturities - Capital Bonds	<u>-</u>			
2016 Interest on Bonds *				
2010 Interest on Bonds			J	
INTEDES	TONI DONING (	SEWER UTILITY	/ DIIDCET	
INTERES	ST ON BONDS - S	SEWER UTILITY	BUDGET	
2016 Interest on Bonds (*Items)				
Less: Interest Accrued to 12/31/2015 (Trial	Balance)			
Subtotal				
Add: Interest to be Accrued as of 12/31/201	16			
Required Appropriation 2016				
LI	ST OF BONDS IS	SSUED DURING 2	2015	
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING

## AND 2016 DEBT SERVICE FOR BONDS

#### SEWER UTILITY LOAN

Source		Debit	Credit	Service
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
,				
Paid			xxxxxxx	
Outstanding, December 31, 2015			XXXXXXX	
	<u>[</u>			
2016 Loan Maturities				
2016 Interest on Loans *				
S	EWER UTILITY L	OAN		
Outstanding, January 1, 2015		XXXXXXX		
Issued		XXXXXXX		
Paid			XXXXXXX	
Outstanding, December 31, 2015			XXXXXXX	
2016 Loan Maturities				
2016 Interest on Loans *				
INTER	REST ON LOANS - S	SEWER UTILITY	BUDGET	
2016 Interest on Loans (*Items)				
Less: Interest Accrued to 12/31/2015 (T	rial Balance)			
Subtotal				
Add: Interest to be Accrued as of 12/31	/2016			
Required Appropriation 2016				
11.	LIST OF LOANS IS	SUED DURING 2	2015	
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

# Sheet 64

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title on Durmage of Lance	Original Original		Amount Of Note Date		Rate	2016 Budget Requirement		Interest
Title or Purpose of Issue	Amount Issued	Date of Issue *	Outstanding Dec. 31, 2015	of Maturity	of Interest	For Principal	For Interest  * *	Computer to (Insert Date)
Improvements to Sanitary Sewer System	3,000,000.00	7/25/2012	2,960,000.00	1/28/2016	1.2500%	37,468.35	37,000.00	1/28/2016
2.								
3.								
4.		~						
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET					
2016 Interest on Notes	\$	37,000.00			
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	33,813.89			
Subtotal	\$	3,186.11			
Add: Interest to be Accrued as of 12/31/2016	\$	33,379.79			
Required Appropriation - 2016	\$	36,565.90			

# Sneet 63

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Original	Original	Amount of Note	Date	Rate	2016 Budget	Requirement	Interest
Amount	Date of	Outstanding	of	of	For Principal	For Interest  * *	Computed to (Insert Date)
Issueu	15540	Dec. 31, 2013	Tractally				
					:		
			4				
	Original Amount Issued	Amount Date of	Original Original of Note Amount Date of Outstanding	Original Original of Note Date Amount Date of Outstanding of	Original Original of Note Date Rate Amount Date of Outstanding of of	Original Original of Note Date Rate Amount Date of Outstanding of of For Principal	Original Original of Note Date Rate Amount Date of Outstanding of of For Principal For Interest

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# Sheet 65a N/A

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Amount of Lease Obligation Outstanding December 31, 2015	2016 Budget Requirement		
Purpose		For Principal	For Interest/Fees	
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.			division div	
9.			A SAME OF THE SAME	
10.				
11.			-108	
12.				
13.			1000	
14.				
Total		20051-01	80051-02	

80051-01 80051-02

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - Jar	nuary 1, 2015	<b> </b>	Encumbrances Returned	Encumbrances		Ordinances	Balance - December 31, 2015	
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded			Expended	Canceled	Funded	Unfunded	
Purchase of Street Sweeper	12,247.72						12,247.72		
Improvements to Sanitary Sewerage System		1,915,940.28			505,575.15			1,410,365.13	
								14111	
-									
Total 70000-	12,247.72	1,915,940.28			505,575.15		12,247.72	1,410,365.13	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

#### SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxx	433,117.22
Received from 2015 Budget Appropriation *	XXXXXXX	200,000.00
	XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXX	XXXXXXX
Improvements to Sewerage Sanitary System		XXXXXXX
		XXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXX
		XXXXXXX
Balance December 31, 2015	633,117.22	XXXXXXX
	633,117.22	633,117.22

# SEWER UTILITY CAPITAL FUND SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

^{*} The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

#### **UTILITY FUND**

#### **CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**

#### AND

#### DOWN PAYMENTS (N.J.S. 40A:2-11)

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Totals	-	-	_	

### SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	23,328.69
Premium on Sale of Notes	XXXXXXXX	17,022.00
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2015 Budget Revenue		xxxxxxxx
Balance December 31, 2015	40,350.69	XXXXXXXX
	40,350.69	40,350.69

#### INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a lull cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

	INDEX
1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trail Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. 9 & 9a.	Trial Balance - Capital Fund Cash Reconciliation
9 & 9a. 10.	Federal and State Grants Receivable
10. 11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19. 20.	Results of 2015 Operation - Current Fund Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve
•	for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27. 28.	Foreclosed Property; Contract Sales; Mortgage Sales
29.	Deferred Charges and List of Judgments - Current Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for
2).	Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or
	Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37. 38.	Capital Improvements Authorized in 2014
39.	General Capital Surplus, Bond Covenants Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
55.	Tedanted Information (143.5.11. 52.2755-55 as affected by Chap. 211, 1.12. 1961)
	UTILITIES ONLY
40.	Instructions This Polymer Poly
41 & 55. 42 & 56.	Trial Balance - Utility Fund Trial Balance - Utility Assessment Trust Funds
42 & 50. 43 & 57.	Trial Balance - Utility Assessment Trust Funds  Applying of Utility Assessment Trust Cook and Investments Pladed to Vickilities and Supplying State of State
43 & 37. 44 & 58.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus Utility Revenues and Appropriations
45 & 59.	2015 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)

51 & 65. Debt Service for Utility Assessment Notes
51a & 65a. Schedule of Capital Lease Program Obligations
52 & 66. Improvement Authorizations (Utility Capital)

Capital Improvement Fund and Down Payments

Utility Capital Improvements Authorized in 2014; Utility Capital Surplus

53 & 67.

54 & 68.