

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS 5,765
NET VALUATION TAXABLE 2013 859,544,139
MUNICODE 2160

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of **Lopatcong** _____, County of **Warren**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David H. Evans of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Mary E. Dobes, am the Chief Financial Officer, License # NO 207, of the Lopatcong Township, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____
Title Chief Financial Officer
Address 232 South Third Street
Phone Number 908-859-3355
Fax Number 908-213-1037
Email dobesb@lopaticongtwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lopatcong as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

David H. Evans
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)
200 Valley Road Suite 300

Mount Arlington, NJ 07856
(Address)

Certified by me

this 10th day of February, 2014.
(Address)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

devans@nisivoccia.com

(Email)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: **John Fritts**

Signature: _____

Certificate #: **008293**

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lopatcong
Chief Financial Officer: Mary E. Dobes
Signature: _____
Certificate #: NO 207
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002047

Fed I.D. #

Township of Lopatcong

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2013

| (1) Federal programs Expended (administered by the State) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|--------------------------------------|--|
| TOTAL | \$ 20,194.09 | \$ - |

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Township of Lopatcong
MUNICIPALITY
Warren
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|---------------------|--------|
| Cash and Cash Equivalents | 2,236,819.03 | |
| Due From State of New Jersey: | | |
| Senior Citizens and Veterans Deductions | 4,684.43 | |
| Receivables Offset with Full Reserves: | | |
| Delinquent Property Taxes Receivable | 550,021.72 | |
| Tax Title Lien Receivable | 139,785.18 | |
| Revenue Accounts Receivable | 1,993.71 | |
| Property Acquired for Taxes - Assessed Valuation | 577,800.00 | |
| Due From: | | |
| Federal and State Grant Fund | 127,663.18 | |
| Trust Fund | 6,722.75 | |
| General Capital Fund | 93,289.04 | |
| Payroll | 147.98 | |
| | 1,497,423.56 | |
| Deferred Charges: | | |
| Overexpenditure of Appropriation Reserve | 15,800.09 | |
| Special Emergency | 197,383.20 | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Totals | 3,952,110.31 | |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|-------|------------------|
| Appropriation Reserves: | | |
| Unencumbered | | 41,330.00 |
| Encumbered | | 20,904.31 |
| Prepaid Taxes | | 62,234.31 |
| Accounts Payable | | 120,305.42 |
| Accounts Payable | | 114.02 |
| Due to County for Added Taxes | | 51,577.51 |
| Due to State of New Jersey - Marriage Licenses | | 890.00 |
| Due Other Trust Fund Tax Sale Premium | | 73,749.00 |
| Due Open Space Trust Fund | | 1,410.00 |
| Due Sewer Operating Fund | | 300,000.00 |
| Due Sewer Capital Fund | | 150,000.00 |
| Local School District Taxes Payable | | 1,154,665.30 |
| Reserve for Update of Master Plan | | 7,208.71 |
| Reserve for Sale of Municipal Assets | | 24.60 |
| Reserve for Third Party Liens | | 16,354.43 |
| | | 1,938,533.30 "c" |
| Reserve for Receivables | | 1,497,423.56 |
| Fund Balance | | 516,153.45 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | 3,952,110.31 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|-----------------|-----------------|
| Animal Control Fund: | | |
| Cash and Cash Equivalents | 192.88 | |
| Due to State of NJ | | 5.40 |
| Animal Control Fund Reserve | | 187.48 |
| Total Animal Control Fund | 192.88 | 192.88 |
| Unemployment Compensation Insurance: | | |
| Cash and Cash Equivalents | 3,137.20 | |
| Reserve for Unemployment Compensation Insurance | | 3,137.20 |
| | 3,137.20 | 3,137.20 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | |
|---|-----|-------------|
| Municipal Public Defender Expended Prior Year 2012: | (1) | \$ 2,600.00 |
| | x | 25% |
| | (2) | \$ 650.00 |

Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ 287.27

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

| | |
|--------------------------|--------------|
| Chief Financial Officer: | Mary E. Dobs |
| Signature: | |
| Certificate #: | NO 207 |
| Date: | |

Schedule of Trust Fund Reserves

| <u>Purpose</u> | <u>Amount per 12/31/2012 Audit Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance as of 12/31/2013</u> |
|--|---|-----------------|----------------------|---|
| 1. Community House Trust | 230,000.00 | | | 230,000.00 |
| 2. UCI Deposits | 447.79 | 8,944.54 | 6,255.13 | 3,137.20 |
| 3. Subdivision Fees | 421,054.56 | 154,293.29 | 81,195.72 | 494,152.13 |
| 4. Detention Basin/Sidewalk Construction | 140,721.42 | | 56,746.30 | 83,975.12 |
| 5. Tax Sale Premium Funds | 80,700.00 | 86,500.00 | 78,800.00 | 88,400.00 |
| 6. Open Space Trust | 5,691.96 | 1,518.14 | | 7,210.10 |
| 7. Outside Employment of Police Officers | 994.21 | 9,202.60 | | 10,196.81 |
| 8. Parking Offenses Adjudication Act | 610.60 | | | 610.60 |
| 9. Public Defender | 145.27 | 942.00 | 800.00 | 287.27 |
| 10. Committee on Affordable Housing | 16,428.74 | 49,395.82 | 40.00 | 65,784.56 |
| 11. Recreation | 56,766.69 | 133,384.52 | 131,964.02 | 58,187.19 |
| 12. Snow Removal | | 20,000.00 | 13,033.32 | 6,966.68 |
| 13. | | | | |
| 14. | | | | |
| 15. | | | | |
| 16. | | | | |
| 17. | | | | |
| 18. | | | | |
| 19. | | | | |
| 20. | | | | |
| 21. | | | | |
| 22. | | | | |
| 23. | | | | |
| 24. | | | | |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| Totals: | 953,561.24 | 464,180.91 | 368,834.49 | 1,048,907.66 |

CASH RECONCILIATION DECEMBER 31, 2013

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|--------------------------------|------------|--------------|-------------------------|-------------------|
| | * On Hand | On Deposit | | |
| Current | 198,389.94 | 2,118,383.09 | (79,954.00) | 2,236,819.03 |
| Trust - Assessment | | | | |
| Trust - Dog License | | 1,187.23 | (994.35) | 192.88 |
| Trust - Other | 350.00 | 1,081,995.98 | (5,948.75) | 1,076,397.23 |
| Capital - General | | 48,111.19 | | 48,111.19 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| Sewer Utility Assessment Trust | | 191,503.08 | (191,431.18) | 71.90 |
| Public Assistance ** | | | | |
| Special Garbage District | | | | |
| Sewer - Operating | 227,154.12 | (35,620.65) | (34,693.74) | 156,839.73 |
| Sewer - Capital | | 3,117,930.95 | | 3,117,930.95 |
| Federal and State Grant Fund | | 42,259.81 | | 42,259.81 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 425,894.06 | 6,565,750.68 | (313,022.02) | 6,678,622.72 |

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| | |
|----------------------------------|---------------------|
| Current Fund: | |
| Team Capital Bank #80013495 | 2,118,383.09 |
| Animal Control: | |
| Team Capital Bank #80013388 | 1,187.23 |
| General Capital: | |
| Team Capital # 80013528 | 48,111.19 |
| Sewer Operating: | |
| Team Capital Bank #80013502 | (35,620.65) |
| Sewer Capital: | |
| Team Capital Bank #80013487 | 243,108.97 |
| Team Capital Bank #00013990 | 2,874,821.98 |
| | 3,117,930.95 |
| Sewer Utility Assessment Trust: | |
| Team Capital Bank # 80013479 | 191,503.08 |
| Federal and State Grant Fund | |
| Team Capital #12010799 | 42,258.83 |
| Team Capital #20036802 | 0.98 |
| | 42,259.81 |
| Trust Funds: | |
| Team Capital Bank#80013346 | 106,794.41 |
| Bank of America Acct #999400649 | 308,706.23 |
| Capital Team Bank Acct #80013453 | 3,137.20 |
| Team Capital Bank Acct #12005104 | 12,936.07 |
| Team Capital Bank Acct #80122022 | 230,000.00 |
| Team Capital Bank Acct #29003860 | 179,115.87 |
| Team Capital Bank Acct #12100970 | 130.60 |
| Team Capital Bank Acct #80013536 | 154,444.28 |
| TeamCapitalBank CD #30004063 | 86,731.32 |
| | 1,081,995.98 |
| Total All Funds | 6,565,750.68 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2013 | 2013 Budget Revenue Realized | Received | Transfer From Unappropriated Reserves | Balance Dec. 31, 2013 |
|---|-------------------------|---------------------------------------|----------|--|--------------------------|
| Municipal Alliance: | | | | | |
| 2003 | 2,455.28 | | | | 2,455.28 |
| 2004 | 378.96 | | | | 378.96 |
| Domestic Violence Training Program - 2003 | 2,082.06 | | | | 2,082.06 |
| Recycling Tonnage Grant: | | | | | |
| 2007 | 321.91 | | | | 321.91 |
| Stormwater Management Grant - 2007 | 2,117.00 | | | | 2,117.00 |
| Fire Company Grant | 3,590.00 | | | | 3,590.00 |
| New Jersey Department of Transportation | | | | | |
| Grant | 40,000.00 | | | | 40,000.00 |
| Community Forestry Grant | 119.00 | | | | 119.00 |
| Drive Sober or Get Pulled Over | | 3,586.20 | | 3,586.20 | |
| U Drink, U Drive, U Lose Grant: | | | | | |
| 2006 | 1,087.12 | | | | 1,087.12 |
| 2007 | 2,913.00 | | | | 2,913.00 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Balance Dec. 31, 2013 | Transfer From Unappropriated Reserves | Received | 2013 Budget Revenue Realized | Balance Jan. 1, 2013 | Grant |
|--------------------------|--|----------|---------------------------------------|-------------------------|--|
| | | | | | |
| | 17,550.49 | | 17,550.49 | | Clean Communities Grant |
| | | | | | Safe and Secure Communities Program: |
| | | | | | 2008 |
| 30,770.00 | | | | 30,770.00 | 2009 |
| 22,025.00 | | | | 22,025.00 | 2010 |
| 1,821.00 | | | | 1,821.00 | Assistance to Firefighters Grant: |
| 28,342.00 | | | | 28,342.00 | 2010 |
| 17,933.50 | | | | 17,933.50 | Obeys the Signs or Pay the Fines Grant |
| 175.00 | | | | 175.00 | NJBP Clean Energy Program |
| 36,235.50 | | | | 36,235.50 | South First Street Developers Share |
| 12,325.00 | | | | 12,325.00 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| 204,691.33 | 21,136.69 | | 21,136.69 | 204,691.33 | Totals |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2013 | Transferred from 2013 | | Returned Encumbrances | Expended | Encumbrances | Balance Dec. 31, 2013 |
|--|-------------------------|-----------------------|-------------------------------|--------------------------|----------|--------------|--------------------------|
| | | Budget Appropriations | Appropriations By 40A:4-87 | | | | |
| | | | | | | | |
| Recycling Tonnage Grant: | | | | | | | |
| 2011 | 695.50 | | | | 695.50 | | |
| 2012 | 4,859.99 | | | | 4,859.99 | | |
| New Jersey Transportation Trust Fund: | | | | | | | |
| 2012 | 1,635.53 | | | | | | 1,635.53 |
| Pothole Repair Program-1996 | 0.84 | | | | | | 0.84 |
| Environmental Services Grant - 1999 | 61.57 | | | | | | 61.57 |
| GIS Grant - 2001 | 2,500.00 | | | | | | 2,500.00 |
| Federal Recreation Trails Grant - 2001 | 326.67 | | | | | | 326.67 |
| State Forestry Grant | 484.41 | | | | | | 484.41 |
| South First Street Developers Share | 3,896.76 | | | | 585.00 | | 3,311.76 |
| Clean Communities Program: | | | | | | | |
| 2011 | 8,843.22 | | | | 500.00 | | 8,343.22 |
| 2012 | 5,176.10 | | | | | | 5,176.10 |
| 2013 | | | 17,550.49 | | 7,609.61 | | 9,940.88 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Jan. 1, 2013 Balance | Transferred from 2013 | | Returned Encumbrances | Expended | Encumbrances | Balance Dec. 31, 2013 |
|------------------------------------|-------------------------|-----------------------|-------------------------------|--------------------------|----------|--------------|--------------------------|
| | | Budget Appropriations | Appropriations By 40A:4-87 | | | | |
| | | | | | | | |
| Donations for Shade Trees-2002 | 267.50 | | | | | | 267.50 |
| Emergency Planning Grant-2004 | 134.56 | | | | | | 134.56 |
| NJ Motor Vehicle Fines | 653.00 | | | | | | 653.00 |
| Safe & Secure Communities Program: | | | | | | | |
| 2009 | 5,931.05 | | | | | | 5,931.05 |
| 2010 | 1,821.00 | | | | | | 1,821.00 |
| Obey the Signs or Pay the Fines | 175.00 | | | | | | 175.00 |
| Donations for Announcers Booth | 561.59 | | | | | | 561.59 |
| Donations for Police Department | | | 400.00 | | | | 400.00 |
| Donations for Police Equipment | 1,876.90 | | 4,123.10 | | 4,438.10 | | 1,561.90 |
| Hepatitis B Inoculation | | | 1,140.00 | | | | 1,140.00 |
| Assistance to Firefighters Grant | 11.03 | | | | | | 11.03 |
| Assistance to Firefighters Grant: | | | | | | | |
| Local Match | 211.92 | | | | | | 211.92 |
| Wastewater Management Grant | 9,389.65 | | | | | | 9,389.65 |
| Reserve for DOT Local Aid Grant | 7,660.00 | | | | | | 7,660.00 |
| Drunk Driving Enforcement Fund | 9,962.96 | | | 5,430.00 | 6,528.99 | | 8,863.97 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance Jan. 1, 2013 | Transferred from 2013 Budget Appropriations | | Returned Encumbrances | Expended | Encumbrances | Balance Dec. 31, 2013 |
|----------------------------------|-------------------------|--|----------|--------------------------|-----------|--------------|--------------------------|
| | | Budget Appropriations | Budget | | | | |
| | | | | | | | |
| Reserve for Body Armor Grant | 13,651.97 | | | | | | 13,651.97 |
| Body Armor Grant | 1,725.49 | | | | | | 1,725.49 |
| Warren County DARE Officer Assoc | 242.08 | | | | | | 242.08 |
| Drive Sober or Get Pulled Over | | | 3,586.20 | | | | 3,586.20 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | 82,756.29 | | 3,586.20 | 17,550.49 | 11,093.10 | 25,217.19 | 89,768.89 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2013 | Transferred to 2013 Budget Appropriations | Appropriations | | Received | Balance Dec. 31, 2013 |
|-----------------------------------|-------------------------|--|----------------|----------|-----------|--------------------------|
| | | | By 40A:4-87 | Budget | | |
| Clean Communities Grant | 20.94 | | 17,550.49 | | | 20.94 |
| Drive Sober Grant | 3,586.20 | | | 3,586.20 | | |
| Body Armor Grant | 0.43 | | | | 2,098.31 | 2,098.74 |
| Recycling Tonnage Grant | | | | | 4,267.39 | 4,267.39 |
| Safe and Secure Communities Grant | | | | | 23,132.00 | 23,132.00 |
| Totals | 3,607.57 | | 17,550.49 | 3,586.20 | 47,048.19 | 29,519.07 |

*** LOCAL DISTRICT SCHOOL TAX**

| | Debit | Credit |
|---|---------------|---------------|
| Balance January 1, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | 500,020.28 |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | XXXXXXXXXX | 6,258,572.00 |
| Levy School Year July 1, 2013 - June 30, 2014 | XXXXXXXXXX | 12,708,372.00 |
| Levy Calendar Year 2013 | XXXXXXXXXX | |
| Paid | 12,053,726.98 | XXXXXXXXXX |
| Balance December 31, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | 1,154,665.30 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | 6,258,572.00 | XXXXXXXXXX |
| | 19,466,964.28 | 19,466,964.28 |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|---------------------------|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | 5,691.96 |
| 2013 Levy | XXXXXXXXXX | 257,410.00 |
| Interest Earned | XXXXXXXXXX | 108.14 |
| Expenditures | 256,000.00 | XXXXXXXXXX |
| Balance December 31, 2013 | 7,210.10 | XXXXXXXXXX |
| | 263,210.10 | 263,210.10 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | XXXXXXXX | |
| Levy School Year July 1, 2013 - June 30, 2014 | XXXXXXXX | |
| Levy Calendar Year 2013 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2013 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | | XXXXXXXX |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | XXXXXXXX | |
| Levy School Year July 1, 2013 - June 30, 2014 | XXXXXXXX | |
| Levy Calendar Year 2013 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2013 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) | | XXXXXXXX |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2013 | XXXXXXXX | XXXXXXXX |
| County Taxes | XXXXXXXX | |
| 80003-01 | | |
| Due County for Added and Omitted Taxes | XXXXXXXX | 39,858.90 |
| 2013 Levy | | |
| XXXXXXXX | | XXXXXXXX |
| General County | XXXXXXXX | 5,559,031.16 |
| 80003-03 | | |
| County Library | XXXXXXXX | 454,818.21 |
| 80003-04 | | |
| County Health | XXXXXXXX | |
| County Open Space Preservation | XXXXXXXX | 404,894.13 |
| XXXXXXXX | | |
| Due County for Added and Omitted Taxes | XXXXXXXX | 51,182.96 |
| 80003-05 | | |
| Paid | 6,458,207.85 | XXXXXXXXXX |
| Balance December 31, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 51,577.51 | XXXXXXXXXX |
| XXXXXXXXXX | | |
| | 6,509,785.36 | 6,509,785.36 |

SPECIAL DISTRICT TAXES - N/A

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| 80003-06 | | |
| 2013 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | XXXXXXXXXX | XXXXXXXXXX |
| 81108-00 | | |
| Sewer - | XXXXXXXXXX | XXXXXXXXXX |
| 81111-00 | | |
| Water - | XXXXXXXXXX | XXXXXXXXXX |
| 81112-00 | | |
| Garbage - | XXXXXXXXXX | XXXXXXXXXX |
| 81109-00 | | |
| Open Space - | XXXXXXXXXX | XXXXXXXXXX |
| 81105-00 | | |
| Total 2013 Levy | XXXXXXXXXX | XXXXXXXXXX |
| 80003-07 | | |
| Paid | | XXXXXXXXXX |
| 80003-08 | | |
| Balance December 31, 2013 | | XXXXXXXXXX |
| 80003-09 | | |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | Debit | Credit |
|------------------------------------|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | |
| State Library Aid Received in 2013 | XXXXXXXX | |
| Expended | | XXXXXXXX |
| Balance December 31, 2013 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | |
|------------------------------------|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | |
| State Library Aid Received in 2013 | XXXXXXXX | |
| Expended | | XXXXXXXX |
| Balance December 31, 2013 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | |
|------------------------------------|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | |
| State Library Aid Received in 2013 | XXXXXXXX | |
| Expended | | XXXXXXXX |
| Balance December 31, 2013 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | |
|------------------------------------|----------|----------|
| Balance January 1, 2013 | XXXXXXXX | |
| State Library Aid Received in 2013 | XXXXXXXX | |
| Expended | | XXXXXXXX |
| Balance December 31, 2013 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2013

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated | 62,525.00 | 62,525.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Adopted Budget | 2,299,429.20 | 2,371,211.66 | 71,782.46 |
| Added by N.J.S. 40A:4-87:(List on 17a) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| See listing on Sheet 17a | 17,550.49 | 17,550.49 | |
| Total Miscellaneous Revenue Anticipated | 2,316,979.69 | 2,388,762.15 | 71,782.46 |
| Receipts from Delinquent Taxes | 437,500.00 | 473,126.19 | 35,626.19 |
| Amount to be Raised by Taxation: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| (a) Local Tax for Municipal Purposes | 3,701,891.60 | XXXXXXXXXX | XXXXXXXXXX |
| (b) Addition to Local District School Tax | | XXXXXXXXXX | XXXXXXXXXX |
| Total Amount to be Raised by Taxation | 3,701,891.60 | 3,788,956.96 | 87,065.36 |
| | 6,518,896.29 | 6,713,370.30 | 194,474.01 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|---|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | XXXXXXXXXX | 22,644,623.57 |
| Amount to be Raised by Taxation | XXXXXXXXXX | XXXXXXXXXX |
| Local District School Tax | 12,708,372.00 | XXXXXXXXXX |
| Regional School Tax | | XXXXXXXXXX |
| Regional High School Tax | | XXXXXXXXXX |
| County Taxes | 6,418,743.50 | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 51,182.96 | XXXXXXXXXX |
| Special District Tax | 257,410.00 | XXXXXXXXXX |
| Municipal Open Space Tax | | XXXXXXXXXX |
| Reserve for Uncollected Taxes | XXXXXXXXXX | 580,041.85 |
| Deficit in Required Collection of Current Taxes (or) | XXXXXXXXXX | |
| Balance for Support of Municipal Budget (or) | 3,788,956.96 | XXXXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | | XXXXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | XXXXXXXXXX | |
| | 23,224,665.42 | 23,224,665.42 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---------------------------|-----------|-----------|-------------------|
| Clean Communities Program | 17,550.49 | 17,550.49 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total (Sheet 17) | 17,550.49 | 17,550.49 | |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

| | | |
|--|----------|---------------------|
| 2013 Budget as Adopted | 80012-01 | 6,501,345.80 |
| 2013 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 17,550.49 |
| Appropriated for 2013 (Budget Statement Item 9) | 80012-03 | 6,518,896.29 |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 6,518,896.29 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 6,518,896.29 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 5,897,523.94 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 580,041.85 |
| Reserved | 80012-10 | 41,330.00 |
| Total Expenditures | 80012-11 | 6,518,895.79 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 0.50 |

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
 DISTRICT SCHOOL PURPOSES - N/A**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2013 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2013 OPERATION

CURRENT FUND

| | Debit | Credit |
|--|--------------|--------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated 80013-01 | XXXXXXXXXX | 71,782.46 |
| Delinquent Tax Collections 80013-02 | XXXXXXXXXX | 35,626.19 |
| Required Collection of Current Taxes | XXXXXXXXXX | 87,065.36 |
| Unexpended Balances of 2013 Budget Appropriations 80013-04 | XXXXXXXXXX | 0.50 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 56,899.25 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114- | XXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property 81120- | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | |
| Unexpended Balances of 2012 Appropriation Reserves 80013-05 | XXXXXXXXXX | 41,227.67 |
| Prior Years Interfunds Returned in 2013 80013-06 | XXXXXXXXXX | |
| Tax Overpayments Canceled | XXXXXXXXXX | |
| Non Budget Revenue Current Taxes | XXXXXXXXXX | |
| Cancellation of Capital Reserves | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance January 1, 2013 80013-07 | 6,258,572.00 | XXXXXXXXXX |
| Balance December 31, 2013 80013-08 | XXXXXXXXXX | 6,258,572.00 |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated 80013-09 | | XXXXXXXXXX |
| Delinquent Tax Collections 80013-10 | | XXXXXXXXXX |
| Required Collection of Current Taxes 80013-11 | | XXXXXXXXXX |
| Interfund Advances Originating in 2013 80013-12 | 83,769.21 | XXXXXXXXXX |
| Veterans and Senior Citizens Disallowed 2012 | 2,931.50 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 205,900.72 | XXXXXXXXXX |
| | 6,551,173.43 | 6,551,173.43 |

**SURPLUS - CURRENT FUND
YEAR 2013**

| | | Debit | Credit |
|----|---|------------|------------|
| 1. | Balance January 1, 2013 | XXXXXXXXXX | 372,777.73 |
| 2. | | XXXXXXXXXX | |
| 3. | Excess Resulting from 2013 Operations | XXXXXXXXXX | 205,900.72 |
| 4. | Amount Appropriated in the 2013 Budget - Cash | 62,525.00 | XXXXXXXXXX |
| 5. | Amount Appropriated in 2013 Budget - with Prior Writ-ten Consent of Director of Local Government Services | | XXXXXXXXXX |
| 6. | | | XXXXXXXXXX |
| 7. | Balance December 31, 2013 | 516,153.45 | XXXXXXXXXX |
| | | 578,678.45 | 578,678.45 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 2,236,819.03 |
| Investments | 80014-07 | |
| Sub Total | | 2,236,819.03 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,938,533.30 |
| Cash Surplus | 80014-09 | 298,285.73 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 4,684.43 |
| Deferred Charges # | 80014-12 | 213,183.29 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 217,867.72 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS. | 80014-15 | 516,153.45 |

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

| | | | |
|---|----------|-----------------------------|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | <u>23,087,355.43</u> |
| | 82113-00 | \$ | <u> </u> |
| | 82102-00 | \$ | <u> </u> |
| | 82103-00 | \$ | <u> </u> |
| | 82104-00 | \$ | <u>183,466.33</u> |
| 5a. Subtotal 2013 Levy | \$ | <u>23,270,821.76</u> | |
| 5b. Reductions due to tax appeals** | \$ | <u> </u> | |
| 5c. Total 2013 Tax Levy | 82106-00 | \$ | <u><u>23,270,821.76</u></u> |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | <u>20,985.73</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u> </u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u>55,440.74</u> |
| 9. Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. Collected in Cash: | | | |
| In 2012 | 82121-00 | \$ | <u>145,464.80</u> |
| In 2013 * | 82122-00 | \$ | <u>22,395,871.10</u> |
| State's Share of 2013 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>103,287.67</u> |
| Total to Line 14 | 82111-00 | \$ | <u><u>22,644,623.57</u></u> |
| 11. Total Credits | | \$ | <u><u>22,721,050.04</u></u> |
| 12. Amount Outstanding December 31, 2013 | 83120-00 | \$ | <u>549,771.72</u> |
| 13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is | | | <u>97.30%</u> |
| | 82112-00 | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|-----------------------------|
| Total of Line 10 | \$ | <u>22,644,623.57</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u>22,644,623.57</u> |

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget. (N.J.S.A.40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2013 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium) _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2013 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 4,184.43 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 22,250.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 82,000.00 | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 1,000.00 | XXXXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | 750.00 | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 2,212.33 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes | XXXXXXXXXX | 2,931.50 |
| 9. Received in Cash from State | XXXXXXXXXX | 99,856.17 |
| 10. Veterans Deductions Disallowed By Tax Collector | | 500.00 |
| 11. | | |
| 12. Balance December 31, 2013 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 4,684.43 |
| Due To State of New Jersey | 110,184.43 | XXXXXXXXXX |

Calculation of Amount to be included on Sheet 22, Item 10-

2013_Senior_Citizen_and_Veterans_Deductions_Allowed

| | |
|----------------------|------------|
| Line 2 | 22,250.00 |
| Line 3 | 82,000.00 |
| Line 4 | 1,750.00 |
| Sub-Total | 106,000.00 |
| Less: Line 7 | 2,712.33 |
| To Item 10, Sheet 22 | 103,287.67 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| Cash Paid to Appellants (Including 5 % Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

_____ Signature of Tax Collector

_____ License # _____ Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

| | YEAR 2014 | YEAR 2013 |
|---|-----------|------------|
| 1. Total General Appropriations for 2014 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015- | | XXXXXXXXXX |
| Local District School Tax - | | |
| Actual | 80016- | |
| Estimate** | 80017- | XXXXXXXXXX |
| 3. Regional School District Tax - | | |
| Actual | 80025- | |
| Estimate* | 80026- | XXXXXXXXXX |
| 4. Regional High School Tax - | | |
| Actual | 80018- | |
| Estimate* | 80019- | XXXXXXXXXX |
| 5. County Tax | | |
| Actual | 80020- | |
| Estimate* | 80021- | XXXXXXXXXX |
| 6. Special District Taxes | | |
| Actual | 80022- | |
| Estimate* | 80023- | XXXXXXXXXX |
| 7. Municipal Open Space Tax | | |
| Actual | 80027- | |
| Estimate* | 80028- | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes | 80024-01 | |
| 9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) | 80024-02 | |
| 10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | |
| 11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | |
| Analysis of Item 11: | | |
| Local District School Tax | | |
| (Amount Shown on Line 2 Above) | | |
| Regional School District Tax | | |
| (Amount Shown on Line 3 Above) | | |
| Regional High School Tax | | |
| (Amount Shown on Line 4 Above) | | |
| County Tax | | |
| (Amount Shown on Line 5 Above) | | |
| Special District Tax | | |
| (Amount Shown on Line 6 Above) | | |
| Municipal Open Space Tax | | |
| (Amount Shown on Line 7 Above) | | |
| Tax in Local Municipal Budget | | |
| Total Amount (see Line 11) | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | |
| Sub-Total | | |
| Less: Item 9 - Total Anticipated Revenues | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | |

* Must not be stated in an amount less than 'actual' Tax of Year 2013

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15th 2011 (Chap. 136, P.L. 1978) Consideration must be given to calendar year calculation

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
- 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
- 4. Cash Required \$ _____
- 5. Total Required at _____ % (items 4+6) \$ _____
- 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|-----|---|----------|--------------|--------------|
| 1. | Balance January 1, 2013 | | 602,384.85 | XXXXXXXXXX |
| | A. Taxes | 83102-00 | XXXXXXXXXX | XXXXXXXXXX |
| | B. Tax Title Liens | 83103-00 | XXXXXXXXXX | XXXXXXXXXX |
| | | | | XXXXXXXXXX |
| 2. | Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| | A. Taxes | 83105-00 | XXXXXXXXXX | 13,694.31 |
| | B. Tax Title Liens | 83106-00 | XXXXXXXXXX | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| | A. Taxes | 83108-00 | XXXXXXXXXX | |
| | B. Tax Title Liens | 83109-00 | XXXXXXXXXX | |
| 4. | Added Taxes | 83110-00 | 2,931.50 | XXXXXXXXXX |
| 5. | Added Tax Title Liens | 83111-00 | | XXXXXXXXXX |
| 6. | Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| | A. Taxes - Transfers to Tax Title Liens | 83104-00 | XXXXXXXXXX | 2,595.92 |
| | B. Tax Title Liens - Transfers from Taxes | 83107-00 | 2,595.92 | XXXXXXXXXX |
| 7. | Balance Before Cash Payments | | XXXXXXXXXX | 591,622.04 |
| 8. | Totals | | 607,912.27 | 607,912.27 |
| 9. | Balance Brought Down | | 591,622.04 | XXXXXXXXXX |
| 10. | Collected: | | XXXXXXXXXX | 473,126.19 |
| | A. Taxes | 83116-00 | XXXXXXXXXX | XXXXXXXXXX |
| | B. Tax Title Liens | 83117-00 | XXXXXXXXXX | XXXXXXXXXX |
| | | | | XXXXXXXXXX |
| 11. | Interest and Costs - 2013 Tax Sale | 83118-00 | 553.60 | XXXXXXXXXX |
| 12. | 2013 Taxes Transferred to Liens | 83119-00 | 20,985.73 | XXXXXXXXXX |
| 13. | 2013 Taxes | 83123-00 | 549,771.72 | XXXXXXXXXX |
| 14. | Balance December 31, 2013 | | XXXXXXXXXX | 689,806.90 |
| | A. Taxes | 83121-00 | XXXXXXXXXX | XXXXXXXXXX |
| | B. Tax Title Liens | 83122-00 | XXXXXXXXXX | XXXXXXXXXX |
| 15. | Totals | | 1,162,933.09 | 1,162,933.09 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

79.97%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2014.

551,638.58

83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|------------|------------|
| 1. Balance January 1, 2013 | 577,800.00 | XXXXXXXXXX |
| 2. Forclosed or Deeded in 2013 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | | XXXXXXXXXX |
| 4. Taxes Receivable | XXXXXXXXXX | XXXXXXXXXX |
| 5A. 84102-00 | XXXXXXXXXX | XXXXXXXXXX |
| 5B. 84105-00 | | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance December 31, 2013 | XXXXXXXXXX | 577,800.00 |
| | 577,800.00 | 577,800.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance January 1, 2013 | | XXXXXXXXXX |
| 16. 2013 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected * | XXXXXXXXXX | |
| 18. 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2013 | XXXXXXXXXX | |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance January 1, 2013 | | XXXXXXXXXX |
| 21. 2013 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected * | XXXXXXXXXX | |
| 23. 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2013 | XXXXXXXXXX | |

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2013 (84125-00) _____

Realized in 2013 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> Dec. 31, 2012 per Audit Report | <u>Amount in</u> 2013 <u>Budget</u> | <u>Amount</u> Resulting from 2013 | <u>Balance</u> as at Dec. 31, 2013 |
|---|---|---|---|--|
| 1. Emergency Authorization - Municipal * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. Overexpenditure | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <u>Of Appropriation</u> | \$ 28,310.35 | \$ 28,310.35 | \$ _____ | \$ _____ |
| 4. Overexpenditure | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| <u>Of Appropriation Reserve</u> | \$ _____ | \$ _____ | \$ 15,800.09 | \$ 15,800.09 |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>1.</u> | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-----------|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>1.</u> | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u> |
|-----------|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | \$ _____ |
| 2. | _____ | _____ | _____ | \$ _____ | \$ _____ |
| 3. | _____ | _____ | _____ | \$ _____ | \$ _____ |
| 4. | _____ | _____ | _____ | \$ _____ | \$ _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2012 | By 2013 Budget | REDUCED IN 2013 Canceled by Resolution | Balance Dec. 31, 2013 |
|----------|------------------------------------|-------------------|---|-----------------------|----------------|--|-----------------------|
| 12/29/11 | Hurricane Irene/Tropical Storm Lee | 200,000.00 | 40,000.00 | 160,000.00 | 40,000.00 | | 120,000.00 |
| 11/2/11 | Reassessment | 128,972.00 | 25,794.40 | 103,177.60 | 25,794.40 | | 77,383.20 |
| | Totals | 328,972.00 | 65,794.40 | 263,177.60 | 65,794.40 | | 197,383.20 |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2012 | REDUCED IN 2013 | | Dec. 31, 2013 Balance |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2013 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Totals | | | | | | | |

Sheet 30
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| Source | Debit | Credit | 2014 Debt Service |
|--|--------------|--------------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | 6,362,000.00 | |
| Issued | XXXXXXXX | | |
| Paid | 315,000.00 | XXXXXXXXXX | |
| | | | |
| Outstanding, December 31, 2013 | 6,047,000.00 | XXXXXXXXXX | |
| | 6,362,000.00 | 6,362,000.00 | |
| 2014 Bond Maturities - General Capital Bonds | | 80033-05 | 325,000.00 |
| 2014 Interest on Bonds * | 80033-06 | 240,205.00 | |

Assessment Serial Bonds

| | | | |
|--|----------|------------|------------|
| Outstanding, January 1, 2013 | 80033-07 | XXXXXXXXXX | |
| Issued | 80033-08 | XXXXXXXXXX | |
| Paid | 80033-09 | | XXXXXXXXXX |
| | | | |
| Outstanding, December 31, 2013 | 80033-10 | | XXXXXXXXXX |
| | | | |
| 2014 Bond Maturities - Assessment Bonds | | 80033-11 | |
| 2014 Interest on Bonds * | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (* Items) | | 80033-13 | 240,205.00 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) _____ LOAN

| | | Debit | Credit | 2014 Debt Service |
|---|----------|----------|------------|-------------------|
| Outstanding, January 1, 2013 | 80033-01 | XXXXXXXX | | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2013 | 80033-04 | | XXXXXXXXXX | |
| | | | | |
| 2014 Loan Maturities | | | | |
| | | | 80033-05 | |
| 2014 Interest on Loans | | | | |
| | | | 80033-06 | \$ |
| Total 2014 Debt Service for _____ Loan | | | | |
| | | | 80033-13 | |

LOAN

| | | | | |
|---|----------|------------|------------|----|
| Outstanding, January 1, 2013 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2013 | 80033-10 | | XXXXXXXXXX | |
| | | | | |
| 2014 Loan Maturities | | | | |
| | | | 80033-11 | |
| 2014 Interest on Loans | | | | |
| | | | 80033-12 | \$ |
| Total 2014 Debt Service for _____ Loan | | | | |
| | | | 80033-13 | |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

| | Debit | Credit | 2014 Debt Service |
|-----------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Bond Maturities - Term Bonds | 80034-04 | \$ | |
| 2014 Interest on Bonds * | 80034-05 | \$ | |

TYPE I SCHOOL SERIAL BOND

| | | | |
|---|----------|----------|----|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Interest on Bonds* | 80034-10 | \$ | |
| 2014 Bond Maturities - Serial Bonds | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| Total | 80035- | | | |

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2013 | 2014 Interest Requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ |
| 2. Special Emergency Notes | 80037- | \$ |
| 3. Tax Anticipation Notes | 80038- | \$ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ |
| 5. _____ | | \$ |
| 6. _____ | | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. | | | | | | | | | | | | | | |
|---------------------------|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|--|--------------------------|--|------------------|------------------|-------------------------|--------------|---------------|------------------------------------|--|--|--|--|--|--|
| | | | | | | | | | | | | | | 80051-01 | 80051-02 | | | | | | | | | | | | | |
| Title or Purpose of Issue | | | | | | | | | | | | | | Original Amount Issued | Date of Original Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | For Interest | For Principal | Interest Computed to (Insert Date) | | | | | | |
| 1. | | | | | | | | | | | | | | Installation of Solar Panels and Related Equipment | 1,062,000.00 | 4/14/2010 | 1,025,350.00 | 4/8/2014 | 2.0000% | 35,400.00 | 20,507.00 | 4/8/2014 | | | | | | |
| | | | | | | | | | | | | | | Total | 1,062,000.00 | | 1,025,350.00 | | | 35,400.00 | 20,507.00 | | | | | | | |

Memo: Type 1 School Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

| | 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | Total | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) | | |
|--|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-------|---------------------------|------------------------------|--------------------------------|---|------------------------|------------------------|-------------------------|--------------|--|--|--|
| | | | | | | | | | | | | | | | | | | | | | | For Principal | For Interest | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |

(Do not crowd - add additional sheets)

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing
 submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| 2014 Budget Requirement | For Interest/Fees | For Principal | Amount of Lease Obligation Outstanding December 31, 2013 | Purpose |
|-------------------------|-------------------|---------------|--|---------|
| | | | | 1. |
| | | | | 2. |
| | | | | 3. |
| | | | | 4. |
| | | | | 5. |
| | | | | 6. |
| | | | | 7. |
| | | | | 8. |
| | | | | 9. |
| | | | | 10. |
| | | | | 11. |
| | | | | 12. |
| | | | | 13. |
| | | | | 14. |
| | | | | Total |

Sheet 34a

N/A

(Do not crowd - add additional sheets)

80051-02

80051-01

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2013 | | 2013 Authorizations | Prior Year Encumbrances Returned | Expended | Ordinances Refunded | Authorizations Canceled | Balance - December 31, 2013 | |
|--|---------------------------|----------|---------------------|----------------------------------|-----------|---------------------|-------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | | Funded | Unfunded |
| not merely designate by a code number. | | | | | | | | | |
| Renovations to the Municipal Building | 2,828.04 | | 6,570.00 | 6,570.00 | 6,570.00 | | | 2,828.04 | |
| Acquisition of DPW Equipment, Fire House | 6,737.64 | | 67,500.96 | 67,500.96 | 67,500.96 | | | 6,737.64 | |
| Equipment and Crosswalk Project | | | | | | | | | |
| Acquisition of Park and Playground Equipment | 9,186.41 | | 6,500.00 | | 6,500.00 | | | 2,686.41 | |
| Replacement of Roof on Strykers | | | 7,500.00 | | 6,746.34 | | | 753.66 | |
| Fire House | | | | | | | | | |
| Total | 18,752.09 | | 7,500.00 | 74,070.96 | 87,317.30 | | | 13,005.75 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS | | Balance - January 1, 2013 | | 2013 Authorizations | Prior Year Encumbrances Returned | Expended | Ordinance Refunded | Canceled Authorizations | Balance - December 31, 2013 | |
|--|--|---------------------------|----------|---------------------|----------------------------------|----------|--------------------|-------------------------|-----------------------------|----------|
| Specify each authorization by purpose. Do not merely designate by a code number. | | Funded | Unfunded | | | | | | Funded | Unfunded |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | 557.40 |
| Received from 2013 Budget Appropriation * | XXXXXXXXXX | 10,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| Reserve for Preliminary Expenses | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 7,500.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | 3,057.40 | XXXXXXXXXX |
| | 10,557.40 | 10,557.40 |

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|--|------------------------|------------|
| Balance January 1, 2013 | 80030-01 XXXXXXXXXX | |
| Received from 2013 Budget Appropriation * | 80030-02 XXXXXXXXXX | |
| Received from 2013 Emergency Appropriation * | 80030-03 XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | XXXXXXXXXX |
| Balance December 31, 2013 | 80030-05 | XXXXXXXXXX |

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|---------------------------------|---------------------|------------------------------|------------------------------------|---|
| Replacement of Roof on Strykers | | | | |
| Fire House | 7,500.00 | | 7,500.00 | 7,500.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 7,500.00 | 0.00 | 7,500.00 | 7,500.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Local Improvement - No downpayment necessary per Bond Counsel

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Premium Sale of Bond Anticipation Notes | XXXXXXXXXX | 12,088.88 |
| Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue | | XXXXXXXXXX |
| Balance December 31, 2013 | 12,088.88 | XXXXXXXXXX |
| | 12,088.88 | 12,088.88 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2014

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)*

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2013 was | \$ | 23,270,821.76 |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | 22,644,623.57 |
| 3. Seventy (70) percent of Item 1 | \$ | 16,289,575.23 |

(*) Including prepayments and overpayments applied.

- B.
- | | | |
|--|------------------|--|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2013? | Answer YES or NO | Yes _____ No _____ |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013? | Answer YES or NO | Yes _____ No _____ If answer is "NO" give details |

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
- | | | |
|--|----|------|
| 1. Cash Deficit 2012 | \$ | None |
| 2. 4% of 2012 Tax Levy for all purposes: | | |
| Levy-- | \$ | = \$ |
| 3. Cash deficit 2013 | \$ | \$ |
| 4. 4% of 2013 Tax Levy for all purposes: | | |
| Levy-- | \$ | = \$ |

E.

| | <u>Unpaid</u> | <u>2012</u> | <u>2013</u> | <u>Total</u> |
|---|---------------|-------------|--------------|-----------------|
| 1. State Taxes | \$ | \$ | \$ | \$ |
| 2. County Taxes | \$ | \$ | 51,577.51 | \$ 51,577.51 |
| 3. Amounts due Special Districts | \$ | \$ | \$ | \$ |
| 4. Amounts due Districts for Local School Tax | \$ | \$ | 1,154,665.30 | \$ 1,154,665.30 |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013 , please observe instructions on Sheet 2.

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

| Source | Budget | Realized | Excess or Deficit* |
|---|----------|----------|--------------------|
| Operating Surplus Anticipated 91301- | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302- | | | |
| Rents 91303- | | | |
| Fire Hydrant Service 91304- | | | |
| Miscellaneous 91305- | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87: (List) | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | |
| | | | |
| | | | |
| Subtotal | | | |
| Deficit (General Budget) ** 91306- | | | |
| 91307- | | | |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | | |
|---|--|--|----------|
| Appropriations: | | | XXXXXXXX |
| Adopted Budget | | | |
| Added by N.J.S. 40A:4-87 | | | |
| Emergency | | | |
| Total Appropriations | | | |
| Add: Overexpenditures (see footnote) | | | |
| Total Appropriations and Overexpenditures | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Surplus (General Budget) ** | | | |
| Total Expenditures | | | |
| Unexpended Balances Canceled (see footnote) | | | |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE:

Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|--|--|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)) | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2012 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 46) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

| | | |
|---|--|--|
| 2012 Appropriation Reserves Canceled in 2013 | | |
| Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None" | | |
| * Excess (Revenue Realized) | | |

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | |
| Unexpended Balances of Appropriations | XXXXXXXXXX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | |
| Unexpended Balances of 2012 Appropriation Reserves * | XXXXXXXXXX | |
| Deficit in Anticipated revenue | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | | XXXXXXXXXX |
| Excess in Operations - to Operating Surplus | XXXXXXXXXX | |

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Excess Resulting from 2013 Operations | XXXXXXXXXX | |
| Amount Appropriated in the 2013 Budget - Cash | | XXXXXXXXXX |
| Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM WATER UTILITY - TRIAL BALANCE)**

| | |
|---|--|
| Cash | |
| Investments | |
| Interfund Accounts Receivable | |
| Sub Total | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | |
| Other Assets Pledged to Operating Surplus* | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | |

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | |
|---------------------------|----------|
| Balance December 31, 2012 | \$ _____ |
| Increased by: | |
| Water Rents Levied | \$ _____ |
| Decreased by: | |
| Collections | \$ _____ |
| Overpayments Applied | \$ _____ |
| Transfer to Water Liens | \$ _____ |
| Other | \$ _____ |
| Balance December 31, 2013 | \$ _____ |

SCHEDULE OF WATER UTILITY LIENS

| | |
|------------------------------------|----------|
| Balance December 31, 2012 | \$ _____ |
| Increased by: | |
| Transfers from Accounts Receivable | \$ _____ |
| Penalties and Costs | \$ _____ |
| Other | \$ _____ |
| Decreased by: | |
| Collections | \$ _____ |
| Other | \$ _____ |
| Balance December 31, 2013 | \$ _____ |

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount Dec. 31, 2012 per Audit Report</u> | <u>Amount in 2013 Budget</u> | <u>Amount Resulting from 2013</u> | <u>Balance as at Dec. 31, 2013</u> |
|--------------------------------|--|--------------------------------------|---|--|
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2014</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2014 Debt Service |
|---|----------|----------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Bond Maturities - Assessment Bonds | | | |
| 2014 Interest on Bonds * | | | |

WATER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|----------|----------|--|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Bond Maturities - Capital Bonds | | | |
| 2014 Interest on Bonds * | | | |

INTEREST ON BONDS - WATER UTILITY BUDGET

| | |
|--|--|
| 2014 Interest on Bonds (*Items) | |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2014 | |
| Required Appropriation 2014 | |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

| | Debit | Credit | 2014 Debt Service |
|--------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Loan Maturities | | | |
| 2014 Interest on Loans * | | | |

WATER UTILITY _____ LOAN

| | | | |
|--------------------------------|----------|----------|--|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Loan Maturities | | | |
| 2014 Interest on Loans * | | | |

INTEREST ON LOANS - WATER UTILITY BUDGET

| | |
|--|--|
| 2014 Interest on Loans (*Items) | |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2014 | |
| Required Appropriation 2014 | |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| 10. | 9. | 8. | 7. | 6. | 5. | 4. | 3. | 2. | 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | |
|-----|----|----|----|----|----|----|----|----|----|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|
| | | | | | | | | | | | | | | | | For Principal | For Interest ** |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |

| | |
|--|------|
| INTEREST ON NOTES - WATER UTILITY BUDGET | |
| 2014 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ - |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2014 | \$ - |
| Required Appropriation - 2014 | \$ - |

(Do not crowd - add additional sheets)

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. | 9. | 10. | 11. | 12. | 13. | 14. | 15. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | For Principal | For Interest ** | Interest Computed to (Insert Date) | | |
|----|----|----|----|----|----|----|----|----|-----|-----|-----|-----|-----|-----|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|---------------|-----------------|------------------------------------|--|--|
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
 Memo: * See Sheet 33 for clarification of "Original Date of Issue";
 Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| 2014 Budget Requirement | For Principal | Amount of Lease Obligation Outstanding December 31, 2013 | Purpose |
|-------------------------|---------------|--|---------|
| | | | 1. |
| | | | 2. |
| | | | 3. |
| | | | 4. |
| | | | 5. |
| | | | 6. |
| | | | 7. |
| | | | 8. |
| | | | 9. |
| | | | 10. |
| | | | 11. |
| | | | 12. |
| | | | 13. |
| | | | 14. |
| | | | Total |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Specify each authorization by purpose. Do not merely designate by a code number. | | 2013 Authorizations | Expended | Canceled Authorizations | Balance - January 1, 2013 | |
|--------------|--|----------|---------------------|----------|-------------------------|---------------------------|----------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| Total | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 70000- | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Received from 2013 Budget Appropriation * | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Received from 2013 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2013 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR - 2013

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Premium on Bond Sale And Note Sale | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |

POST CLOSING
TRIAL BALANCE SEWER UTILITY FUND
 AS OF DECEMBER 31, 2013
Operating and Capital Sections

(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

| Title of Account | Debit | Credit |
|---|------------|---------------|
| Cash - Treasurer | 156,839.73 | |
| Due From Current Fund | 300,000.00 | |
| Due from Sewer Utility Capital Fund | 54,628.03 | |
| Due From Sewer Utility Assessment Fund | 31.01 | |
| Receivables with Full Reserves: | | |
| Sewer Rental Receivable | 157,624.37 | |
| Sewer Hook Up Fees Receivable | 2,000.00 | |
| Sewer Liens Receivable | 2,970.86 | |
| | 162,595.23 | |
| Deferred Charges - Overexpenditure of Appropriations: | | |
| 2012 | 22,762.34 | |
| 2013 | 35,280.80 | |
| Appropriation Reserves: | | |
| Unencumbered | | 4,641.45 |
| Accounts Payable | | 27,359.00 |
| Sewer Hook-up Overpayments | | 8,000.00 |
| Due Third Party Liens | | 287.06 |
| Accrued Interest on Notes | | 16,458.33 |
| | | 56,745.84 "C" |
| Reserve for Receivables | | 162,595.23 |
| Fund Balance | | 512,796.07 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 732,137.14 | 732,137.14 |

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|-------------------------------------|----------|----------|
| Cash and Cash Equivalents | 71.90 | |
| Assessment Liens | 1,530.00 | |
| Assessment Lien Interest and Costs | 1,211.02 | |
| Due To Sewer Utility Operating Fund | | 31.01 |
| Reserve for Assessments and Liens | | 2,741.02 |
| Fund Balance | | 40.89 |
| | 2,812.92 | 2,812.92 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit | RECEIPTS | | | | | Assessments and Liens | Operating Budget | Interest | Due To Sewer Capital | Disbursements | Balance Dec. 31, 2013 |
|--|--------|---------------|---------|---------------|--------|--------|-----------------------|------------------|----------|----------------------|---------------|-----------------------|
| | | Dec. 31, 2012 | Balance | Dec. 31, 2012 | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| Other Liabilities - Interfund | 0.21 | | | | | | | 35.40 | | 4.60 | 31.01 | |
| Trust Surplus | 40.89 | | | | | | | | | | 40.89 | |
| Less Assets "Unfinanced" | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | 41.10 | | | | | | | 35.40 | | - | 71.90 | |

STATEMENT OF 2013 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

| | | |
|--|---|--|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)) | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2012 Appropriation Reserves Canceled * (Excess Revenue Realized) | | |
| | | |
| | | |
| Total Revenue Realized | - | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | - | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | - | |
| Excess | - | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60) | - | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | |

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the SEWER Utility for 2012:

| | | |
|--|--|------------|
| 2012 Appropriation Reserves Canceled in 2013 | | 161,334.21 |
| Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If non, enter "None" | | None |
| * Excess (Revenue Realized) | | 161,334.21 |

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2013 OPERATIONS - SEWER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | 160,877.13 |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 104.17 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | |
| Unexpended Balances of 2012 Appropriation Reserves * | XXXXXXXXXX | 161,334.21 |
| Cancellation of Initial Service Charges Held in Escrow | | |
| Deficit in Anticipated revenue | | XXXXXXXXXX |
| Refund of Prior Year Revenue | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | |
| Excess in Operations - to Operating Surplus | 322,315.51 | XXXXXXXXXX |
| * See restriction in amount on Sheet 59, SECTION 2 | 322,315.51 | 322,315.51 |

OPERATING SURPLUS - SEWER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | 390,480.55 |
| Excess Resulting from 2013 Operations | XXXXXXXXXX | 322,315.51 |
| Amount Appropriated in the 2013 Budget - Cash | | XXXXXXXXXX |
| Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| Anticipated as 2013 Current Fund Revenue | 200,000.00 | XXXXXXXXXX |
| Balance December 31, 2013 | 512,796.06 | XXXXXXXXXX |
| | 712,796.06 | 712,796.06 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM SEWER UTILITY - TRIAL BALANCE)**

| | | |
|---|-----------|------------|
| Cash | 80014-06 | 156,839.73 |
| Investments | 80014-07 | |
| Interfund Accounts Receivable | | 354,659.04 |
| Sub Total | | 511,498.77 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 56,745.84 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | 454,752.93 |
| *Other Assets Pledged to Surplus: | | |
| Deferred Charges # | 58,043.14 | |
| Operating Deficit # | | |
| Total Other Assets | | 58,043.14 |
| | | 512,796.07 |

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|-------------------------------|----|---------------------|
| Balance December 31, 2012 | \$ | <u>210,616.03</u> |
| Increased by: | | |
| _____ Rents Levied | \$ | <u>1,843,876.83</u> |
| Decreased by: | | |
| Collections | \$ | <u>1,890,287.33</u> |
| Prepayments Applied | \$ | <u>6,581.16</u> |
| Transfer to _____ Liens | \$ | _____ |
| Other - Miscellaneous Revenue | \$ | _____ |
| Balance December 31, 2013 | \$ | <u>1,896,868.49</u> |
| Balance December 31, 2013 | \$ | <u>157,624.37</u> |

SCHEDULE OF SEWER LIENS

| | | |
|------------------------------------|----|-----------------|
| Balance December 31, 2012 | \$ | <u>2,970.86</u> |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ | _____ |
| Penalties and Costs | \$ | _____ |
| Other | \$ | _____ |
| Decreased by: | | |
| Collections | \$ | _____ |
| Other | \$ | _____ |
| Balance December 31, 2013 | \$ | <u>2,970.86</u> |

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Amount</u> Dec. 31, 2012 per Audit Report | <u>Amount in</u> 2013 <u>Budget</u> | <u>Amount</u> Resulting from 2013 | <u>Balance</u> as at Dec. 31, 2013 |
|---------------------------------|---|---|---|--|
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. <u>Overexpenditures 2012</u> | \$ 22,762.34 | \$ _____ | \$ _____ | \$ 22,762.34 |
| 3. <u>Overexpenditures 2013</u> | \$ _____ | \$ _____ | \$ 35,280.80 | \$ 35,280.80 |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>1.</u> | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-----------|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>1.</u> | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for</u> <u>in Budget of</u> <u>Year 2014</u> |
|-----------|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2014 Debt Service |
|---|----------|----------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| | | | |
| 2014 Bond Maturities - Assessment Bonds | | | |
| 2014 Interest on Bonds * | | | |

SEWER UTILITY CAPITAL BONDS

| | | | |
|--------------------------------------|----------|----------|--|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| | | | |
| 2014 Bond Maturities - Capital Bonds | | | |
| 2014 Interest on Bonds * | | | |

INTEREST ON BONDS - SEWER UTILITY BUDGET

| | |
|--|--|
| 2014 Interest on Bonds (*Items) | |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2014 | |
| Required Appropriation 2014 | |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

| Source | Debit | Credit | 2014 Debt Service |
|--------------------------------|----------|----------|-------------------|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Loan Maturities | | | |
| 2014 Interest on Loans * | | | |

SEWER UTILITY LOAN

| | | | |
|--------------------------------|----------|----------|--|
| Outstanding, January 1, 2013 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2013 | | XXXXXXXX | |
| 2014 Loan Maturities | | | |
| 2014 Interest on Loans * | | | |

INTEREST ON LOANS - SEWER UTILITY BUDGET

| | |
|--|--|
| 2014 Interest on Loans (*Items) | |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | |
| Subtotal | |
| Add: Interest to be Accrued as of 12/31/2014 | |
| Required Appropriation 2014 | |

LIST OF LOANS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computer to (Insert Date) |
|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. Improvements to Sanitary Sewer System | 3,000,000.00 | 7/25/2012 | 3,000,000.00 | 7/22/2014 | 1.2500% | 37,500.00 | | 7/22/2014 |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| | |
|--|--------------|
| INTEREST ON NOTES - SEWER UTILITY BUDGET | |
| 2014 Interest on Notes | \$ 37,500.00 |
| Less: Interest Accrued to 12/31/2013 (Trial Balance) | \$ 16,458.33 |
| Subtotal | \$ 21,041.67 |
| Add: Interest to be Accrued as of 12/31/2014 | \$ 16,458.33 |
| Required Appropriation - 2014 | \$ 37,500.00 |

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| | 2014 Budget Requirement | Amount of Lease Obligation Outstanding December 31, 2013 | Purpose |
|--|-------------------------|--|---------|
| | For Principal | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | Total |
| | | | 14. |
| | | | 13. |
| | | | 12. |
| | | | 11. |
| | | | 10. |
| | | | 9. |
| | | | 8. |
| | | | 7. |
| | | | 6. |
| | | | 5. |
| | | | 4. |
| | | | 3. |
| | | | 2. |
| | | | 1. |

80051-02

80051-01

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Specify each authorization by purpose. Do not merely designate by a code number. | | Balance - January 1, 2013 | | 2013 Authorizations | Encumbrances Returned | Expended | Ordinances Canceled | Balance - December 31, 2013 | |
|--|--|----------|---------------------------|----------|---------------------|-----------------------|------------------|---------------------|-----------------------------|---------------------|
| | Funded | Unfunded | Funded | Unfunded | | | | | | |
| | | | | | | | | | | |
| Purchase of Street Sweeper | 12,247.72 | | | | | | | | 12,247.72 | |
| Improvements to Sanitary Sewerage System | 40,079.19 | | 3,265,000.00 | | | | 49,563.60 | | | 3,255,515.59 |
| Total | 52,326.91 | | 3,265,000.00 | | | | 49,563.60 | | 12,247.72 | 3,255,515.59 |

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | 33,117.22 |
| Received from 2013 Budget Appropriation * | XXXXXXXXXX | 200,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| Improvements to Sewerage Sanitary System | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | 233,117.22 | XXXXXXXXXX |
| | 233,117.22 | 233,117.22 |

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | |
| Received from 2013 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2013 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2013 | | XXXXXXXXXX |
| | | |

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|---------------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Totals | - | - | - | - |

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2013 | XXXXXXXXXX | 6,316.69 |
| Premium on Sale of Notes | XXXXXXXXXX | 10,562.00 |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2013 Budget Revenue | | XXXXXXXXXX |
| Balance December 31, 2013 | 16,878.69 | XXXXXXXXXX |
| | 16,878.69 | 16,878.69 |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

| | |
|----------------|---|
| 1, 1a & 1b. | Certification and Affidavit |
| 1c. | Municipal Budget Local Examination Certification |
| 1d. | Report of Federal and State Financial Assistance Expenditures of Awards |
| 2. | Instructions and Certification |
| 3, 3a & 3b. | Trial Balance - Current Fund |
| 4. | Trail Balance - Public Assistance Fund |
| 5. | Trial Balance - Federal and State Funds |
| 6 & 6b. | Trial Balance - Trust Funds / Schedule of Trust Fund Reserves |
| 6a. | Municipal Public Defender Certification - P.L. 1997, C. 256 |
| 7. | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus |
| 8. | Trial Balance - Capital Fund |
| 9 & 9a. | Cash Reconciliation |
| 10. | Federal and State Grants Receivable |
| 11 & 11a. | Appropriated Reserves for Federal and State Grants |
| 12. | Unappropriated Reserves for Federal and State Grants |
| 13. | Local District School Tax - Municipal Open Space Tax |
| 14. | Regional School Tax - Regional High School Tax |
| 15. | County Taxes Payable - Special District Taxes |
| 16. | Reserves for State and Federal Aid for Library Services |
| 17 & 17a. | General Budget Revenues |
| 17. | Allocation of Current Tax Collections |
| 18. | General Budget Appropriations |
| 18. | Emergency Appropriations for Local District School Purposes |
| 19. | Results of 2013 Operation - Current Fund |
| 20. | Schedule of Miscellaneous Revenues Not Anticipated |
| 21. | Surplus Account and Analysis of Balance |
| 22. | Current Tax Levy |
| 22a. | Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2008 |
| 23. | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions |
| 24 | Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37) |
| 25. | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation" |
| 25a. | Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation. |
| 26. | Delinquent Taxes and Tax Title Liens |
| 27. | Foreclosed Property; Contract Sales; Mortgage Sales |
| 28. | Deferred Charges and List of Judgments - Current |
| 29. | Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage |
| 30. | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances |
| 31 & 31a. | Summary Statement of Debt Service Requirements - Municipal (or County) |
| 32. | Summary Statement of Debt Service Requirements - School - Type I and Current |
| 33. | Debt Service for Notes (Other than Assessment Notes) |
| 34 & 34a. | Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations |
| 35 & 35a. | Improvement Authorizations |
| 36. | Capital Improvement Fund |
| 37. | Down Payment |
| 37. | Capital Improvements Authorized in 2013 |
| 38. | General Capital Surplus, Bond Covenants |
| 39. | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981) |
| UTILITIES ONLY | |
| 40. | Instructions |
| 41 & 55. | Trial Balance - Utility Fund |
| 42 & 56. | Trial Balance - Utility Assessment Trust Funds |
| 43 & 57. | Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus |
| 44 & 58. | Utility Revenues and Appropriations |
| 45 & 59. | 2013 Utility Operations |
| 46 & 60. | Results of Operation, Operating Surplus and Analysis |
| 47 & 61. | Utility Accounts Receivable; Utility Liens |
| 48 & 62. | Deferred Charges and List of Judgments - Utility |
| 49 & 63. | Summary Statement of Debt Service Requirements |
| 49a & 63a. | Summary Statement of Loan Requirements |
| 50 & 64. | Debt Service for Utility Notes (Other than Utility Assessment Notes) |
| 51 & 65. | Debt Service for Utility Assessment Notes |
| 51a & 65a. | Schedule of Capital Lease Program Obligations |
| 52 & 66. | Improvement Authorizations (Utility Capital) |
| 53 & 67. | Capital Improvement Fund and Down Payments |
| 54 & 68. | Utility Capital Improvements Authorized in 2012; Utility Capital Surplus |