

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 5,765
NET VALUATION TAXABLE 2011 1,051,382,339
MUNICODE 2160
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township Lopatcong of Warren, County of Warren

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David H. Evans of Nistvoecia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Mary E. Dobes, am the Chief Financial Officer, License # NO 207, of the Lopatcong, County of Warren Township, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
Title Chief Financial Officer
Address 232 South Third Street
Phone Number 908-859-1057
Fax Number 908-213-1037
Email dobesh@lopaccongtpwp.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Lopatcong as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None

David H. Evans

(Registered Municipal Accountant)

Nisivoecia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856

(Address)

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

devans@nisivoecia.com

(Email)

Certified by me

this 10th day of February, 2012.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Fritts

Signature: _____

Certificate #: 008293

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Lopatcong
Chief Financial Officer: Mary E. Dohes
Signature: _____
Certificate #: NO 207
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002047

Fed I.D. #

Township of Lopatcong

Municipality

Warren

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: 12/31/2011

(1) Federal programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
---	--------------------------------------	--

TOTAL \$ 235,006.05 \$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Registered Municipal Accountant**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR
Township of Lopatcong

MUNICIPALITY
Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	941,081.23	
Due From State of New Jersey:		
Senior Citizens and Veterans Deductions	868.68	
Receivables Offset with Full Reserves:		
Delinquent Property Taxes Receivable	411,177.20	
Tax Title Lien Receivable	104,502.71	
Revenue Accounts Receivable	7,375.46	
Property Acquired for Taxes - Assessed Valuation	145,226.19	
Due From:		
Trust Fund	2,156.66	
Open Space Trust Fund	39,637.00	
Sewer Operating Fund	15,480.62	
Payroll	511.72	
	726,067.56	
Deferred Charges:		
Special Emergency	328,972.00	
Totals	1,996,989.47	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Unencumbered		63,077.08
Encumbered		5,164.82
		68,241.90
Prepaid Taxes		66,814.97
Tax Overpayments		14,086.73
Due to County for Added Taxes		71,778.17
Due to State of New Jersey - Marriage Licenses		857.00
Due Federal and State Grant Fund		1,417.33
Due Other Trust Fund Tax Sale Premium		34,250.00
Due General Capital Fund		497,273.76
Local School District Taxes Payable		20.30
Reserve for Update of Master Plan		7,208.71
Reserve for Sale of Municipal Assets		24.60
Reserve for Reassessment		69,388.00
		831,361.47 "c"
Reserve for Receivables		726,067.56
Fund Balance		439,560.44
		1,996,989.47

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash and Cash Equivalents	144,408.83	
Grants Receivable	191,858.39	
Due Current Fund	1,417.33	
Appropriated Reserves		287,897.51
Unappropriated Reserves		14,017.90
Encumbrances Payable		35,769.14
Totals	337,684.55	337,684.55

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	69.70	
Deferred Charges - Deficit in Reserve for Animal Control Fund	713.30	
Due State of New Jersey		783.00
Total Animal Control Fund	783.00	783.00
Unemployment Compensation Insurance:		
Cash and Cash Equivalents	4,101.64	
Reserve for Unemployment Compensation Insurance		4,101.64
	4,101.64	4,101.64

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010: (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 87.27

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 87.27

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Mary E. Dobes

Signature: _____

Certificate #: NO 207

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount per 12/31/2010 Audit Report	Receipts	Disbursements	Balance as of 12/31/2011
1. <u>Animal Control</u>	10.59	10,878.16	11,602.05	(713.30)
2. <u>UCI Deposits</u>	6,382.59	14,646.07	16,927.02	4,101.64
3. <u>Subdivision Fees</u>	479,082.03	156,143.79	191,480.28	443,745.54
4. <u>Detention Basin</u>	140,721.42	585.82	585.82	140,721.42
5. <u>Tax Sale Premium Funds</u>	14,651.00	51,600.00	11,550.00	54,701.00
6. <u>Open Space Trust</u>	39,919.12	315,463.00	355,004.87	377.25
7. <u>Encumbrances</u>	4,424.75	280.16	4,424.75	280.16
8. <u>Parking Offenses Adjudication Act</u>	599.60	8.00		607.60
9. <u>Public Defender</u>	295.27	2,192.00	2,400.00	87.27
10. <u>Committee on Affordable Housing</u>	278,622.11	71,610.99	36,764.41	313,468.69
11. <u>Recreation</u>	32,505.71	166,263.36	143,768.27	55,000.80
12. <u>Outside Employment of Police Officers</u>	1,267.50	4,161.45	3,662.62	1,766.33
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
Totals:	998,481.69	793,832.80	778,170.09	1,014,144.40

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	500.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	500.00
Cash and Cash Equivalents	18,388.57	
Due from:		
Current Fund	497,273.76	
Grant Receivable	200,000.00	
Deferred Charges to Future Taxation:		
Funded	6,667,000.00	
Unfunded	1,062,500.00	
Serial Bonds Payable		6,667,000.00
Bond Anticipation Notes Payable		1,062,000.00
Improvement Authorizations:		
Funded		95,745.81
Unfunded		597,170.12
Capital Improvement Fund		557.40
Reserve for:		
Encumbrances		22,689.00
Totals	8,445,662.33	8,445,662.33

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	56,622.05	948,613.70	(64,154.52)	941,081.23
Trust - Assessment				
Trust - Dog License		294.70	(225.00)	69.70
Trust - Other		1,033,852.66	(11,451.30)	1,022,401.36
Capital - General		18,388.57		18,388.57
Water - Operating				
Water - Capital				
Sewer Utility Assessment Trust		43.61		43.61
Public Assistance **				
Special Garbage District				
Sewer - Operating	9,481.52	130,273.65	(135.00)	139,620.17
Sewer - Capital		208,786.21	(23,059.01)	185,727.20
Federal and State Grant Fund		144,408.83		144,408.83
Total	66,103.57	2,484,661.93	(99,024.83)	2,451,740.67

* Include Deposits in Transit

** Be sure to include Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Skylands #110000714	184.39	
Team Capital Bank #80013495	948,429.31	
	948,613.70	
Animal Control:		
Team Capital Bank #80013388	294.70	
General Capital:		
Team Capital # 80013528	18,388.57	
Sewer Operating:		
Team Capital Bank #80013502	130,273.65	
Sewer Capital:		
Team Capital Bank #80013487	208,786.21	
Sewer Utility Assessment Trust:		
Team Capital Bank # 80013479	43.61	
Federal and State Grant Fund		
Team Capital #20036802	144,408.83	
Trust Funds:		
Team Capital Bank#80013346	120,366.86	
Bank of America Acct #999400649	321,036.66	
Capital Team Bank Acct #80013453	4,101.64	
Team Capital Bank Acct #12005104	12,854.34	
Team Capital Bank Acct #12005120	9.90	
Team Capital Bank Acct #29003860	118,699.14	
Team Capital Bank Acct #12100970	129.15	
Team Capital Bank Acct #80013536	313,955.11	
TeamCapitalBank CD #30004089	56,454.84	
TeamCapitalBank CD #30004063	86,245.02	
	1,033,852.66	
Total All Funds	2,484,661.93	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Balance Dec. 31, 2011
Federal Recreation Trails Program - 2001	12,480.00				12,480.00
Municipal Alliance:					
2003	2,455.28				2,455.28
2004	378.96				378.96
Domestic Violence Training Program - 2003	2,082.06				2,082.06
Recycling Tonnage Grant:					
2007	321.91				321.91
2011		39,695.90		39,695.90	
Stormwater Management Grant - 2007	4,234.00				4,234.00
Fire Company Grant	3,590.00				3,590.00
New Jersey Department of Transportation					
Grant	120,000.00		120,000.00		
Community Forestry Grant	7,000.00		6,881.00		119.00
Drunk Driving Enforcement Fund Grant	10,495.06				10,495.06
U Drink, U Drive, U Lose Grant:					
2006	1,087.12				1,087.12
2007	2,913.00				2,913.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transfer From Unappropriated Reserves	Balance Dec. 31, 2011
Hepatitis B Inoculation		2,175.00		2,175.00	
Clean Communities Grant		14,883.31		14,883.31	
Safe and Secure Communities Program:					
2008	30,770.00				30,770.00
2009	22,025.00				22,025.00
2010	1,821.00				1,821.00
2011		30,000.00		30,000.00	
Emergency Management Program	4,000.00				4,000.00
Assistance to Firefighters Grant	28,342.00				28,342.00
Regional Master Plan Highlands Grant:					
2010	21,166.50		3,233.00		17,933.50
2011		71,202.45		71,202.45	
Energy Efficiency and Conservation					
Block Grant		33,797.81		33,797.81	
Wastewater Management		9,389.65		9,389.65	
Obey the Signs or Pay the Fines Grant	175.00				175.00
NJBPU Clean Energy Program	297,000.00		262,689.50		34,310.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Recycling Tonnage Grant:								
2011			39,695.90		37,769.36			1,926.54
New Jersey Transportation Trust Fund:								
2001	35,824.35				28,250.86			7,573.49
Pothole Repair Program-1996	0.84							0.84
Environmental Services Grant - 1999	61.57							61.57
GIS Grant - 2001	2,500.00							2,500.00
Federal Recreation Trails Grant - 2001	326.67							326.67
Emergency Management Grant:								
2004	772.70				772.70			
2006	1,091.60				1,091.60			
New Jersey Body Armor Fund:								
2010	2,142.07				1,650.00			492.07
New Jersey Department of Transportation								
Grant	117,340.00							117,340.00
Community Forestry Grant	119.00							119.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Volunteer Fire Association Reimbursement								
Grant	3,000.00							3,000.00
Energy Efficiency and Conservation								
Block Grant			33,797.81		5,807.76	27,990.05		
Reserve for Regional Master Plan								
Highlands Grant	17,694.90				3,233.00			14,461.90
Reserve for Homeland Security Grant	18,050.00				8,577.04			9,472.96
Regional Master Plan/Highlands								
Protection Act 2011			71,202.45		71,202.45			
Clean Communities Program:								
2008	21.87				21.87			
2009	125.11				125.11			
2010	4,537.14				4,221.15			315.99
2011		13,105.44	1,777.87		4,260.00			10,623.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Donations for Shade Trees	267.50							267.50
Emergency Planning Grant	267.72							267.72
NJ Motor Vehicle Fines	653.00							653.00
Safe and Secure Communities:								
2009	6,154.00							6,154.00
2010	1,821.00							1,821.00
2011		30,000.00			30,000.00			
Federal Fire Company Grant	85.90							85.90
Obey the Signs or Pay the Fines	175.00							175.00
Wastewater Management Grant		9,389.65						9,389.65
Clean Environment Program Grant:								
2006	210.00				210.00			
Reserve for DOT Local Aid Grant	79,367.50							79,367.50

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations		Encumbrances Returned	Expended	Encumbrances		Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
South First Street Developers Share			24,650.00			5,677.50		18,972.50
Donations for Police Department			1,000.00		600.00	400.00		
Donations for Announcers Booth			3,500.00		2,938.41	561.59		
Hepatitis B Inoculation			2,175.00		1,035.00	1,140.00		
Assistance to Firefighters Grant				19,727.32	18,629.17			1,098.15
Assistance to Firefighters Grant								
Local Match				1,431.25				1,431.25
Totals	292,609.44	52,495.09	177,799.03	21,158.57	220,395.48	35,769.14		287,897.51

Sheet 11c

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant		13105.44	1,777.87		14,883.31			
Body Armor Grant					14,017.90			14,017.90
Energy Efficiency and Conservation Block Grant			33,797.81		33,797.81			
Recycling Tonnage Grant			39,695.90		39,695.90			
Regional Master Plan Grant			71,202.45		71,202.45			
Hepatitis B Innoculation			2,175.00		2,175.00			
Donation for Police Department			1,000.00		1,000.00			
Donation for Announcers Booth			3,500.00		3,500.00			
Wastewater Management Grant	9,389.65	9,389.65						
Safe and Secure Communities Grant		30,000.00			30,000.00			
South First Street Developers Share			12,325.00		12,325.00			
Totals	9,389.65	52,495.09	165,474.03		222,597.37			14,017.90

*** LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	1,008,082.30
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXXXX	6,048,357.00
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	12,243,444.00
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	13,178,141.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	20.30	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	6,121,722.00	XXXXXXXXXX
	19,299,883.30	19,299,883.30

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	39,919.12
2011 Levy	XXXXXXXXXX	315,363.00
Interest Earned	XXXXXXXXXX	95.13
Expenditures	355,000.00	XXXXXXXXXX
Balance December 31, 2011	377.25	XXXXXXXXXX
	355,377.25	355,377.25

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2010 - 2011)	85032-00	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)		85034-00

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2010 - 2011)	85042-00	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043-00	
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)	85044-00	

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	53,712.90
2011 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,290,003.11
County Library	XXXXXXXXXX	485,059.49
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	603,389.13
Due County for Added and Omitted Taxes	XXXXXXXXXX	71,778.17
Paid	6,432,164.63	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	71,778.17	XXXXXXXXXX
	6,503,942.80	6,503,942.80

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX
Open Space -	81105-00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	XXXXXXXXXX	XXXXXXXXXX
Paid	80003-08	XXXXXXXXXX
Balance December 31, 2011	80003-09	XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2011	80004-01 XXXXXXXXXX	
State Library Aid Received in 2011	80004-02 XXXXXXXXXX	
Expended		80004-09 XXXXXXXXXX
Balance December 31, 2011	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03 XXXXXXXXXX	
State Library Aid Received in 2011	80004-04 XXXXXXXXXX	
Expended		80004-11 XXXXXXXXXX
Balance December 31, 2011	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05 XXXXXXXXXX	
State Library Aid Received in 2011	80004-06 XXXXXXXXXX	
Expended		80004-13 XXXXXXXXXX
Balance December 31, 2011	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07 XXXXXXXXXX	
State Library Aid Received in 2011	80004-08 XXXXXXXXXX	
Expended		80004-15 XXXXXXXXXX
Balance December 31, 2011	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	747,700.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87.(List on 17a)	2,296,766.09	2,291,679.53	5,086.56 *
See listing on Sheet 17a	XXXXXXX	XXXXXXX	XXXXXXX
	177,799.03	177,799.03	
Total Miscellaneous Revenue Anticipated	80103-	2,469,478.56	5,086.56 *
Receipts from Delinquent Taxes	80104-	406,723.10	2,723.10
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes	80105-	2,599,915.48	XXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	2,578,390.20	21,525.28 *
		6,226,180.60	23,888.74 *

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXX
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax	80109-00	12,243,444.00
Regional School Tax	80119-00	XXXXXXX
Regional High School Tax	80110-00	XXXXXXX
County Taxes	80111-00	6,378,451.73
Due County for Added and Omitted Taxes	80112-00	71,778.17
Special District Tax	80113-00	XXXXXXX
Municipal Open Space Tax	80120-00	315,363.00
Reserve for Uncollected Taxes	80114-00	XXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	2,578,390.20
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXX
	21,587,427.10	21,587,427.10

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	6,048,381.57
2011 Budget - Added by N.J.S. 40A-4-87	80012-02	177,799.03
Appropriated for 2011 (Budget Statement Item 9)	80012-03	6,226,180.60
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	528,972.00
Total General Appropriations (Budget Statement Item 9)	80012-05	6,755,152.60
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	6,755,152.60
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,195,385.28
Paid or Charged - Reserve for Uncollected Taxes	80012-09	496,645.98
Reserved	80012-10	63,077.08
Total Expenditures	80012-11	6,755,108.34
Unexpended Balances Canceled (see footnote)	80012-12	44.26

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXX	
Delinquent Tax Collections	80013-02 XXXXXXXXXX	2,723.10
Required Collection of Current Taxes	80013-03 XXXXXXXXXX	
Unexpended Balances of 2011 Budget Appropriations	80013-04 XXXXXXXXXX	(199,955.74)
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXX	115,633.69
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05 XXXXXXXXXX	21,356.15
Prior Years Interfunds Returned in 2011	80013-06 XXXXXXXXXX	202,103.25
Tax Overpayments Canceled	XXXXXXXXXX	
Non Budget Revenue Current Taxes	XXXXXXXXXX	
Cancellation of Accounts Payable	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013-07 6,048,357.00	XXXXXXXXXX
Balance December 31, 2011	80013-08 XXXXXXXXXX	6,121,722.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 5,086.56	XXXXXXXXXX
Delinquent Tax Collections	80013-10 XXXXXXXXXX	XXXXXXXXXX
Required Collection of Current Taxes	80013-11 21,525.28	XXXXXXXXXX
Interfund Advances Originating in 2011	80013-12 XXXXXXXXXX	XXXXXXXXXX
Veterans and Senior Citizens Disallowed 2010	2,000.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 386,613.61	XXXXXXXXXX
	6,463,582.45	6,263,582.45

SURPLUS - CURRENT FUND YEAR 2011

	Debit	Credit
1. Balance January 1, 2011	80014-01 XXXXXXXXXX	800,646.83
2.	XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02 XXXXXXXXXX	386,613.61
4. Amount Appropriated in the 2011 Budget - Cash	80014-03 747,700.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2011	80014-05 439,560.44	XXXXXXXXXX
	1,187,260.44	1,187,260.44

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	941,081.23
Investments	80014-07	
Sub Total		941,081.23
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	831,361.47
Cash Surplus	80014-09	109,719.76
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	868.68
Deferred Charges #	80014-12	328,972.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	329,840.68
	80014-15	439,560.44

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>21,542,824.13</u>
2. Amount of Levy Special District Taxes	82113-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	\$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	\$	_____
	82104-00	\$	<u>241,347.46</u>
5a. Subtotal 2011 Levy		\$	<u>21,784,171.59</u>
5b. Reductions due to tax appeals**		\$	_____
5c. Total 2011 Tax Levy	82106-00	\$	<u>21,784,171.59</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>36,578.76</u>
7. Transferred to Foreclosed Property	82108-00	\$	_____
8. Remitted, Abated or Canceled	82109-00	\$	<u>253,037.73</u>
9. Discount Allowed	82110-00	\$	_____
10. Collected in Cash:	82121-00	\$	<u>80,015.21</u>
In 2010	82122-00	\$	<u>20,901,581.66</u>
In 2011 *	82124-00	\$	_____
R.E.A.P Revenue	82123-00	\$	<u>109,184.25</u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82111-00	\$	<u>21,090,781.12</u>
Total to Line 14		\$	<u>21,380,397.61</u>
11. Total Credits		\$	_____
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>403,773.98</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>96.81%</u>
			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10	\$		<u>21,090,781.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$		_____
To Current Taxes Realized in Cash (Sheet 17)	\$		<u>21,090,781.12</u>

Note A: In Showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 If Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.
 ** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget (N.J.S.A.40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2011 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected \$ _____
Line 5c (sheet 22) Total 2011 Tax Levy \$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	1,004.29	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	22,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	83,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	565.75
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	2,000.00
9. Received in Cash from State	XXXXXXXX	107,319.86
10. Veterans Deductions Disallowed By Tax Collector		
11.		
12. Balance December 31, 2011	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	.868.68
Due To State of New Jersey	110,754.29	XXXXXXXX

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizen and Veterans Deductions Allowed

Line 2	22,500.00
Line 3	83,000.00
Line 4	4,250.00
Sub-Total	109,750.00
Less: Line 7	565.75
To Item 10, Sheet 22	109,184.25

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXXXX
2. Local District School Tax -	Actual 80016- Estimate** 80017-	XXXXXXXXXX
3. Regional School District Tax -	Actual 80225- Estimate* 80026-	XXXXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018- Estimate* 80019-	XXXXXXXXXX
5. County Tax	Actual 80020- Estimate* 80021-	XXXXXXXXXX
6. Special District Taxes	Actual 80022- Estimate* 80023-	XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027- Estimate* 80028-	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____ % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

* Must not be stated in an amount less than 'actual' Tax of Year 2011

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15th 2011 (Chap. 136, P.L. 1978) Consideration must be given to calendar year calculation

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2011	620,419.15	XXXXXXXXXX
A. Taxes	83102-00 413,031.43	XXXXXXXXXX
B. Tax Title Liens	83103-00 207,387.72	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	143,121.19
4. Added Taxes	83110-00 2,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	905.11
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments		479,297.96
8. Totals	623,324.26	623,324.26
9. Balance Brought Down	479,297.96	XXXXXXXXXX
10. Collected:		406,723.10
A. Taxes	83116-00 406,723.10	XXXXXXXXXX
B. Tax Title Liens	83117-00	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00 2,752.31	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00 36,578.76	XXXXXXXXXX
13. 2011 Taxes	83123-00 403,773.98	XXXXXXXXXX
14. Balance December 31, 2011		515,679.91
A. Taxes	83121-00 411,177.20	XXXXXXXXXX
B. Tax Title Liens	83122-00 104,502.71	XXXXXXXXXX
15. Totals	922,403.01	922,403.01

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by item No. 9) is 84.85%

17. Item No. 14 multiplied by percentage shown above is 437,554.40 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2011	84101-00	2,105.00
2. Foreclosed or Deeded in 2011	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	143,121.19
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2011	84114-00	145,226.19
	145,226.19	145,226.19

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2011	84115-00	XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2011	84119-00	XXXXXXXXXX

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2011	84120-00	XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2011	84124-00	XXXXXXXXXX

Analysis of Sale of Property:

* Total Cash Collected in 2011 \$ _____ (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-**

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal *	\$ 50,000.00	\$ 50,000.00	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. Deficit in Animal Control Fund	\$	\$	\$ 713.30	\$ 713.30
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

Sheet 30
N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01 XXXXXXXXXX	6,962,000.00	
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 295,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04 6,667,000.00	XXXXXXXXXX	
	6,962,000.00	6,962,000.00	
2012 Bond Maturities - General Capital Bonds			305,000.00
2012 Interest on Bonds *			
	80033-06	263,455.00	
Assessment Serial Bonds			
Outstanding, January 1, 2011	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			80033-11
2012 Interest on Bonds *			80033-12
Total "Interest on Bonds - Debt Service" (* Items)			80033-13 263,455.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

(COUNTY (MUNICIPAL)) _____ LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80033-01 XXXXXXXXXX		
Issued	80033-02 XXXXXXXXXX		
Paid	80033-03 XXXXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-04	XXXXXXXXXX	
2012 Loan Maturities			
	80033-05		
2012 Interest on Loans			
	80033-06	\$	
Total 2012 Debt Service for _____ Loan			
LOAN			
Outstanding, January 1, 2011	80033-07 XXXXXXXXXX		
Issued	80033-08 XXXXXXXXXX		
Paid	80033-09 XXXXXXXXXX	XXXXXXXXXX	
Outstanding, December 31, 2011	80033-10	XXXXXXXXXX	
2012 Loan Maturities			
	80033-11		
2012 Interest on Loans			
	80033-12	\$	
Total 2012 Debt Service for _____ Loan			
	80033-13		

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	80034-01	XXXXXXXXXX	
Paid	80034-02	XXXXXXXXXX	
Outstanding, December 31, 2011	80034-03	XXXXXXXXXX	
2012 Bond Maturities - Term Bonds			
	80034-04		\$
2012 Interest on Bonds *	80034-05		\$
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2011	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
Outstanding, December 31, 2011	80034-09	XXXXXXXXXX	
2012 Interest on Bonds*	80034-10		\$
2012 Bond Maturities - Serial Bonds			
		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12
			\$

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2011		2012 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Installation of Solar Panels and Related Equipment	1,062,000.00	4/14/2010	1,062,000.00	4/11/2012	1.5500%		16,461.00	4/12/2012
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	1,062,000.00		1,062,000.00				16,461.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Sheet 34
N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 ** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances Returned	Expended	Ordinances Refunded	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
Purchase of DPW Equipment	61.39							61.39	
Purchase of Athletic Association Equipment	858.00							858.00	
Renovations to the Municipal Building	74,204.19				16,698.88			57,505.31	
Purchase of Fire Truck	4,935.56							4,935.56	
Various Capital Improvements	32,399.91				9,342.73			23,057.18	
Purchase of Four Wheel Drive Utility Vehicle and Box Trailer	3,283.00							3,283.00	
Installation of Solar Panels and Related Equipment		607,512.87		32,989.50	43,332.25				597,170.12

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Prior Year Encumbrances Returned	Expended	Ordinance Refunded	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded						Funded	Unfunded
DPW Trucks and Salt Spreader	48.46							48.46	
Acquisition of Bleachers and Various Road Renovations and Replacement Lighting for Municipal Pool			50,000.00		50,000.00				
Reconstruction of Portion of Stelko and Edward Street			380,000.00		374,003.09			5,996.91	
Totals	115,790.51	607,512.87	430,000.00	32,989.50	493,376.95			95,745.81	597,170.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	80031-01 XXXXXXXXXX	230,557.40
Received from 2011 Budget Appropriation *	80031-02 XXXXXXXXXX XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03 XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Reserve for Preliminary Expenses	XXXXXXXXXX	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 230,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	80031-05 557.40	XXXXXXXXXX
	230,557.40	230,557.40

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	80030-01 XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	80030-05	XXXXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Acquisition of Bleachers and Various				
Road Renovations and Replacement				
Lighting for Municipal Pool	50,000.00		50,000.00	50,000.00
Reconstruction of Portion of Stelko and Edward Street	380,000.00		380,000.00	180,000.00
Total	80032-00 430,000.00	0.00	430,000.00	230,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Local Improvement - No downpayment necessary per Bond Counsel

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

	Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX
Premium Sale of Bond Anticipation Notes	XXXXXXXXXX	XXXXXXXXXX
Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2011	80029-04	XXXXXXXXXX

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2012 _____
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2011 was \$ 21,784,171.59
 - 2. Amount of Item 1 Collected in 2011 (*) \$ 21,090,781.12
 - 3. Seventy (70) percent of Item 1 \$ 15,248,920.11
- (*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO Yes _____
 - 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2011?
Answer YES or NO Yes _____ If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
- 1. Cash Deficit 2010 \$ _____ None _____
 - 2. 4% of 2010 Tax Levy for all purposes:
Levy-- \$ _____ = \$ _____
 - 3. Cash deficit 2011 \$ _____
 - 4. 4% of 2011 Tax Levy for all purposes:
Levy-- \$ _____ = \$ _____

	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	
2. County Taxes	\$ _____	\$ <u>71,778.17</u>	\$ <u>71,778.17</u>	
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	
4. Amounts due Districts for Local School Tax	\$ _____	\$ <u>20.30</u>	\$ _____	\$ <u>20.30</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions on Sheet 2.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXXXX
Adopted Budget			
Added by N.J.S. 40A:4-87			
Emergency			
Total Appropriations			
Add: Overexpenditures (see footnote)			
Total Appropriations and Overexpenditures			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Surplus (General Budget) **			
Total Expenditures			
Unexpended Balances Canceled (see footnote)			

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2010 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2009 Operation" ("Excess in Operations" - Sheet 46)	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =	Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011		
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"		

* Excess (Revenue Realized)

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess Resulting from 2011 Operations	XXXXXXXXXX	
Amount Appropriated in the 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable		
Sub Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ _____

Increased by:
Water Rents Levied \$ _____

Decreased by:

Collections \$ _____
Overpayments Applied \$ _____
Transfer to Water Liens \$ _____
Other \$ _____

Balance December 31, 2011 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____

Decreased by:

Collections \$ _____
Other \$ _____

Balance December 31, 2011 \$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount		Amount Resulting from 2011	Balance as at Dec. 31, 2011
	Caused By Dec. 31, 2010 per Audit Report	Amount in 2011 Budget		
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2012
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/2011 (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/2012			
Required Appropriation 2012			

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

WATER UTILITY _____ LOAN

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	

2012 Loan Maturities

2012 Interest on Loans *

WATER UTILITY _____ LOAN

Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	

2012 Loan Maturities

2012 Interest on Loans *

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)			
Less: Interest Accrued to 12/31/2011 (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/2012			
Required Appropriation 2012			

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 50
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Total	70000-							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX		
Received from 2011 Budget Appropriation *	XXXXXXXXXX		
	XXXXXXXXXX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX		
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX		XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit		Credit
Balance January 1, 2011	XXXXXXXXXX		
Received from 2011 Budget Appropriation *	XXXXXXXXXX		
Received from 2011 Emergency Appropriation *	XXXXXXXXXX		
Appropriated to Finance Improvement Authorizations			XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011			XXXXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Cash - Treasurer	139,620.17	
Due From Payroll Account	3,349.21	
Due From Sewer Utility Assessment Fund	2.72	
Receivables with Full Reserves:		
Sewer Rental Receivable	119,051.02	
Sewer Liens Receivable	2,970.86	
	122,021.88	
Deferred Charges - Overexpenditure of Appropriations	200,811.41	
Appropriation Reserves:		
Unencumbered		2,178.70
Prepaid Sewer Rents		4,279.71
Sewer Hook-up Overpayments		8,000.00
Due Third Party Liens		287.06
Due Current Fund		15,480.62
Due Sewer Capital Fund		138,649.86
		168,875.95 "C"
Reserve for Receivables		122,021.88
Fund Balance		174,907.56
	465,805.39	465,805.39

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE SEWER UTILITY FUND

AS OF DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Cash and Cash Equivalents	185,727.20	
Due From Sewer Utility Operating Fund	138,649.86	
Fixed Capital	3,900,626.98	
Fixed Capital Authorized and Uncompleted	3,595,000.00	
Capital Improvement Fund		33,117.22
Improvement Authorizations - Funded		80,549.45
Improvement Authorizations - Unfunded		3,265,000.00
Reserve for Amortization		3,861,170.68
Reserve for Deferred Amortization		330,000.00
Fund Balance		250,166.69
	7,820,004.04	7,820,004.04

(Do not crowd - add additional sheets)
 Sheet 55a

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS OF DECEMBER 31, 2011

Title of Account	Debit	Credit
Cash and Cash Equivalents	43.61	
Assessment Liens	1,530.00	
Assessment Lien Interest and Costs	1,211.02	
Due To Sewer Utility Operating Fund		2.72
Reserve for Assessments and Liens		2,741.02
Fund Balance		40.89
	2,784.63	2,784.63

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Due To Sewer Capital	Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget	Interest				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities - Interfund	1.99			0.73				2.72
Trust Surplus	40.89							40.89
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	42.88			0.73		-	-	43.61

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget	Received In Cash	Excess or Deficit*
Operating Surplus Anticipated			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government	01		
Rents		1,181,325.00	1,260,184.36
Miscellaneous Revenue Anticipated		21,000.00	35,757.52
Additional Sewer Charges		204,144.00	204,144.00
Capital Fund Balance		112,000.00	112,000.00
			*
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
Deficit (General Budget) **	07		
	08	1,518,469.00	1,500,085.88
			18,383.12
			*

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,518,469.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,518,469.00
Add: Overexpenditures (see footnote)		200,811.41
Total Appropriations and Overexpenditures		1,719,280.41
Deduct Expenditures:		
Paid or Charged		1,475,051.59
Reserved		2,178.70
Surplus (General Budget) **		130,000.00
Total Expenditures		1,607,230.29
Unexpended Balances Canceled (see footnote)		112,050.12

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 SEWER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))	1,464,328.36	
Miscellaneous Revenue Not Anticipated	35,757.52	
Appropriation Reserves Cancelled	81,240.56	
Total Revenue Realized		1,581,326.44
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged	1,475,051.59	
Reserved	2,178.70	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		1,477,230.29
Less: Deferred Charges Included In Above "Total Expenditures"		200,811.41
Total Expenditures - As Adjusted		1,276,418.88
Excess		304,907.56
Budget Appropriation - Surplus (General Budget) **	130,000.00	
Balance of "Results of 2011 Operator"		
Remainder = ("Excess in Operations" - Sheet 60)	174,907.56	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2011 Operator"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of 2010 Appropriation Reserves Cancelled in 2011 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Sewer Utility for 2010:

2010 Appropriation Reserves Cancelled in 2011		81,240.56
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If non, enter "None"		None
* Excess (Revenue Realized)		81,240.56

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2011 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	112,050.12
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXXXXX	81,240.56
Cancellation of Initial Service Charges Held in Escrow		
Deficit in Anticipated revenue	18,383.12	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	174,907.56	XXXXXXXXXX
	193,290.68	193,290.68

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Excess Resulting from 2011 Operations	XXXXXXXXXX	174,907.56
Amount Appropriated in the 2011 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Balance December 31, 2011	174,907.56	XXXXXXXXXX
	174,907.56	174,907.56

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	139,620.17
Investments	80014-07	
Interfund Accounts Receivable		3,351.93
Sub Total		142,972.10
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	168,875.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	(25,903.85)
*Other Assets Pledged to Surplus:		
Deferred Charges #	200,811.41	
Operating Deficit #		
Total Other Assets		200,811.41
		174,907.56

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 69,855.43

Increased by: _____ Rents Levied \$ 1,513,523.95

Decreased by:

Collections \$ 1,460,747.37

Prepayments Applied \$ 3,580.99

Transfer to _____ Liens \$ _____

Other - Miscellaneous Revenue \$ 1,464,328.36

Balance December 31, 2011 \$ 119,051.02

SCHEDULE OF SEWER LIENS

Balance December 31, 2010 \$ 2,970.86

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

Decreased by: \$ _____

Collections \$ _____

Other \$ _____

Balance December 31, 2011 \$ 2,970.86

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount Resulting from 2011 Budget	Balance as at Dec. 31, 2011
	Dec. 31, 2010 per Audit Report	Amount in 2011 Budget		
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ 161,256.88	\$ 161,256.88	\$ _____	\$ _____
3. Overexpenditure of	\$ _____	\$ _____	\$ 200,811.41	\$ 200,811.41
4. Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for
				in Budget of Year 2012
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Assessment Bonds			
2012 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Bond Maturities - Capital Bonds			
2012 Interest on Bonds *			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2012 Debt Service
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			
SEWER UTILITY LOAN			
Outstanding, January 1, 2011	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2011		XXXXXXXXXX	
2012 Loan Maturities			
2012 Interest on Loans *			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2012 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2012	
Required Appropriation 2012	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									

Sheet 64
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2012 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$ -
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2010	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 65a
N/A

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations	Encumbrances Returned	Expended	Ordinances Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Purchase of Street Sweeper	12,247.72						12,247.72	
Improvements to Sanitary Sewerage System	110,450.87	3,265,000.00			42,149.14		68,301.73	3,265,000.00
Total	70000- 122,698.59	3,265,000.00			42,149.14		80,549.45	3,265,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	283,117.22
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
	XXXXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Improvements to Sewerage Sanitary System		XXXXXXXXXX
Cancelled to Fund Balance	250,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	33,117.22	XXXXXXXXXX
	283,117.22	283,117.22

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trail Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6 & 6b.	Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
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