

2010 Municipal Budget
of the Township of Lopatcong, County of Warren, for the fiscal year 2010.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus	1,500,000	1,340,000
2. Total Miscellaneous Revenues	2,161,892	2,949,813
3. Receipts from Delinquent Taxes	322,425	482,000
4. a) Local Tax for Municipal Purposes	2,471,381	2,207,862
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes	2,471,381	2,207,862
Total General Revenues	6,455,698	6,979,675

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	2,073,758	2,413,036
1. Operating Expenses: Other Expenses	2,395,827	2,697,525
2. Deferred Charges & Other Appropriations	523,831	513,593
3. Capital Improvements	370,000	165,000
4. Debt Service (Include for School Purposes)	570,205	570,518
5. Reserve for Uncollected Taxes	522,077	620,004
Total General Appropriations	6,455,698	6,979,675
Total Number of Employees	127	127

2010 Dedicated Sewer Utility Budget

Summary of Revenues	Anticipated	
	2010	2009
1. Surplus		70,000
2. Total Miscellaneous Revenues	1,484,575	1,347,000
3. Deficit (General Budget)		
Total General Revenues	1,484,575	1,417,000

Summary of Appropriations	2010 Budget	Final 2009 Budget
1. Operating Expenses: Salaries & Wages	105,000	105,000
1. Operating Expenses: Other Expenses	1,281,737	1,272,075
2. Capital Improvements		35,000
3. Debt Service		
4. Deferred Charges and Other Appropriations	97,838	4,925
5. Surplus (General Budget)		
Total General Appropriations	1,484,575	1,417,000
Total Number of Employees	2	2

Balance of Outstanding Debt

	General	Water Utility	Sewer Utility	Utility-Other
Interest	285,205			
Principal	285,000			
Outstanding Balance	7,247,000			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Lopatcong, County of Warren, on May 17, 2010.

A hearing on the budget and Tax resolution will be held at the Lopatcong Twp Municipal Building on June 16, 2010 at 4:00 PM at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the entire budget are available in the office of Margaret Dilts, Municipal Clerk, at the Municipal Building, 232 South Third Street, Phillipsburg, New Jersey, or by calling (908) 859-3355 during the hours of 8:30 AM to 5:00 PM.

Tax Rate

As of the date of introduction of this budget, the Local School and County tax rates have not been determined. Therefore, the 2010 tax rate and levies are subject to revision when final certification is made by the County Board of Taxation.

	2010 (Estimate)		2009 Actual	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	2,471,381	0.238	2,207,862	0.214
Municipal Open Space	311,707	0.030	308,927	0.030