

2008 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2008 BUDGET)

CAP

MUNICIPALITY: Township of Lopatcong

COUNTY: Warren

<u>Douglas Steinhardt</u> Mayor's Name	<u>12/31/08</u> Term Expires
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Governing Body Members	
Name	Term Expires
<u>Victor Camporine</u>	<u>12/31/10</u>
<u>H. Matthew Curry</u>	<u>12/31/10</u>
<u>William Baker</u>	<u>12/31/09</u>
<u>James Mengucci</u>	<u>12/31/09</u>

Municipal Officials	<u>7/1/99</u>
<u>Margaret Dilts</u>	Date of Orig. Appt.
Municipal Clerk	<u>C1076</u>
<u>Rachellyn Edinger</u>	Cert. No.
Tax Collector	<u>T-1579</u>
<u>Mary E. Dobes</u>	Cert. No.
Chief Financial Officer	<u>N-0207</u>
<u>David H. Evans</u>	Lic. No.
Registered Municipal Accountant	<u>98</u>
<u>Michael Lavery</u>	
Municipal Attorney	

Official Mailing Address of Municipality

Administration Building

232 South Third Street

Phillipsburg, NJ 08865

Phone #: (908)859-3355

Fax #: (908)213-1037

Please attach this to your 2008 Budget and Mail to:

Director
 Division of Local Government Services
 Department of Community Affairs
 P.O. BOX 803
 Trenton, NJ 08625

Division Use Only
Municode: _____
Public Hearing: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the _____ Township of _____ Lopatcong _____, County of _____ Warren _____ for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

_____ 2nd _____ day of _____ April _____, 2008
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this _____ 2nd _____ day of _____ April _____, 2008

Margaret Dilts
Clerk
232 South Third Street
Address
Phillipsburg, NJ 08865
Address
(908)859-3355
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me, this _____ 2nd _____ day of _____ April _____, 2008

David H. Evans of Nisivoccia & Company, LLP 5 Emery Avenue
Registered Municipal Accountant Address
Randolph, N.J. 07869 (973)328-1825
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this _____ 2nd _____ day of _____ April _____, 2008

Mary E. Dobes
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET	<i>(Do not advertise this Certification form)</i>	CERTIFICATION OF APPROVED BUDGET
<p>It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.</p> <p align="center">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2008 By: _____</p>		<p>It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S.A. 40A:4-79.</p> <p align="center">STATE OF NEW JERSEY Department of Community Affairs Director of the Division of Local Government Services</p> <p>Dated: _____, 2008 By: _____</p>

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

Township of Lopatcong, County of Warren

MUNICIPAL BUI

Section 1.

Municipal Budget of the Township of Lopatcong, County of Warren for the Fiscal Year 2008

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be it Further Resolved, that said Budget be published in the Star Gazette

in the issue of April 18th, 2008

The Governing Body of the Township of Lopatcong does hereby approve the following as the Budget for the year 2008.

RECORDED VOTE
(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and the Tax Resolution was approved by the Governing Body of the Township of Lopatcong, County of Warren, on April 2, 2008

A Hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 7, 2008 at

7:30 o'clock [Redacted] (P.M.)
(Cross out one)

at which time and place objections to said Budget and Tax Resolution for the year 2008

may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2008
General Appropriations For : (Reference to Item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXXXXXXXX
1. Appropriations within "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S.A. 40A:4-45.2)}	4,233,966.03
2. Appropriations excluded from "CAPS"	XXXXXXXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S.A. 40A:4-45.3 as amended)}	1,239,933.38
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,239,933.38
3. Reserve for Uncollected Taxes (Item M, Sheet 29)- Based on Estimated <u>96.75%</u> Percent of Tax Collections	655,219.97
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance 2008 - \$ _____ for Schools-State Aid 2007 - \$ _____	6,129,119.38
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	4,127,049.98
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	2,002,069.40
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	5,788,049.14		1,679,591.00	
Budget Appropriations Added by N.J.S.A. 40A:4-87	11,528.36			
Emergency Appropriations				
Total Appropriations	5,799,577.50		1,679,591.00	
Expenditures:				
Paid or Charged (Including Reserve for Uncollected Taxes)	5,774,997.59		1,603,952.80	
Reserved	14,976.96		75,637.58	
Unexpended Balances Cancelled	9,602.95		0.62	
Total Expenditures and Unexpended Balances Cancelled	5,799,577.50		1,679,591.00	
Overexpenditures*				

Explanations of Appropriations for
"Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual Services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget Appropriation items so marked to the right column of "Expended 2007 Reserved"

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

Information on the 2008 budget, together with a true copy of the entire budget, is available to the public for their inspection by contacting Margaret Dilts at (908)859-3355.

I. Tax Rate

As of the date of introduction of this budget, the Local and Regional School and County Tax Rates have not been determined. Therefore, the 2008 Tax Rate and levies are subject to rate revision when final certification is made by the County Board of Taxation.

	2008 (Estimate)		2007 (Actual)	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	\$ 2,002,069.40	0.195	\$ 1,727,078.00	0.17
Municipal Open Space	308,545.00	0.030	305,539.00	0.03
Local School Tax	*	*	11,802,165.00	1.16
County Taxes	*	*	5,956,864.00	0.59
	<u>*</u>	<u>*</u>	<u>\$ 19,791,646.00</u>	<u>1.950</u>

* - County and School Taxes have not been determined at this time.

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>III. "CAPS"</u>		<u>Expenditure Cap Calculation</u>	
<u>Levy CAP Calculation</u>			
Prior Year Amount to be raised by Taxation for Municipal Purposes	\$ 1,727,078	Total Appropriations for 2007	\$ 5,788,049.00
Less: Prior Year Capital Improvement Fund	0	Cap Base Adjustment	
Changes in Service Provider	10,000	Exceptions:	5,788,049.00
Net Prior Year Tax Levy for Municipal Tax for Cap Calculation	<u>1,737,078</u>	Other Operations	\$ 211,335.00
4% Cap increase	<u>69,483</u>	Capital Improvements	215,000.00
Adjusted Tax Levy Prior to Exclusions	1,806,561	Debt Service	393,820.00
Exclusions:		Deferred Charges	45,000.00
Changes in debt service	171,784	Interlocal Municipal Agreements	70,000.00
Allowable pension increases	69,805	Public & Private Programs	97,789.00
Offsets to State formula aid loss	127,776	Reserve for Uncollected Taxes	<u>673,141.00</u>
Current Year Capital Improvement Fund	<u>50,000</u>	Total Exceptions	<u>1,706,085.00</u>
Adjusted Tax Levy	2,225,926	Amount on Which 3.5% CAP is Applied	4,081,964.00
Additions:		CAP (3.5%)	<u>142,868.74</u>
New ratables	21,567	Allowable Appropriations before Additional	
Maximum Allowable Amount to be Raised by Taxation	<u>\$ 2,247,493</u>	Exceptions per N.J.S.A. 40A:45.3	4,224,832.74
		Modifications:	
Amount to Raised by Taxation for Municipal Purposes	<u>\$ 2,002,069</u>	CAP Bank - 2006	1,451.50
		CAP Bank - 2007	142,679.64
		Assessed Value of New Construction	
		at 2007 Local Tax Rate	
		(12,717,300*.16959017 per Hundred)	<u>21,567.00</u>
		Maximum Allowable General Appropriations	
		for Municipal Purposes Within "CAPS"	<u>\$ 4,390,530.88</u>

Sheet 3b-1

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

Analysis of Compensated Absence Liability

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Totals	days	\$302,421			
Total Funds Reserved as of end of 2007:		\$0			
Total Funds Appropriated in 2008		\$0			

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
1. Surplus Anticipated	08-101	1,340,000.00	1,300,000.00	1,300,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,340,000.00	1,300,000.00	1,300,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	8,000.00	8,000.00	8,063.00
Other	08-104			
Fees and Permits	08-105	40,000.00	45,000.00	40,609.01
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	95,000.00	88,000.00	95,831.66
Other	08-109			
Interest and Costs on Taxes	08-112	72,000.00	62,000.00	72,628.62
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	275,000.00	240,000.00	275,654.60
Anticipated Utility Operating Surplus	08-114			
Swimming Pool Receipts	08-107	153,000.00	148,000.00	153,801.16

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenues	08-001	643,000.00	591,000.00	646,588.05

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201		22,605.00	22,605.00
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	26,712.00	114,643.00	114,643.00
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,197,646.00	1,088,090.00	1,088,090.00
Supplemental Energy Receipts Tax	09-203		51,305.00	51,305.00
Garden State Preservation Trust Fund	09-206	2,803.74	3,121.00	4,120.54
Homeland Security	09-207		50,000.00	50,000.00
Municipal Property Tax Assistance	09-212		25,174.00	25,174.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,227,161.74	1,354,938.00	1,355,937.54

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C.5:23-4.17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160	82,000.00	123,250.00	82,190.92
Special Item of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17):	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	82,000.00	123,250.00	82,190.92

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of Revenue Anticipated With Prior Written Consent of the Director of Local Government Services- Interlocal Municipal Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Municipal Court - Harmony	08-108	40,000.00	35,000.00	35,000.00
Municipal Court - Franklin	08-108	40,000.00	35,000.00	36,250.00
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	80,000.00	70,000.00	71,250.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section E: Special Items of General Revenue Anticipated with Prior Written	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Consent of Director of Local Government Services - Additional Revenues	08-003			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Recycling Tonnage Grant	10-701		1,772.00	1,772.00
Drunk Driving Enforcement Fund	10-702		10,495.06	10,495.06
Clean Communities Program	10-770	8,722.04	10,483.07	10,483.07
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704	24,616.00	30,000.00	30,000.00
Obey the Signs or Pay the Fines Grant	10-738		3,452.72	3,452.72
Over the Limit, Under Arrest Grant	10-739		4,112.57	4,112.57
Enforcing Underage Drinking Grant	10-740		1,207.00	1,207.00
N.J. Body Armor Fund	10-711		1,337.00	1,337.00
Donation for Police Equipment	10-712		500.00	500.00
Clean Environment Program Grant	10-723		8,050.00	8,050.00
U Drink, U Drive, U Lose Grant	10-724		2,913.00	2,913.00
Highlands TDR grant	10-738	24,500.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Emergency Management Program	10-726		4,000.00	4,000.00
Donations for Wrestling Mats - Lopatcong Athletic Association	10-727			
Lopatcong Pool Bikeway Project	10-728		1,000.00	1,000.00
Stormwater Grant	10-729		8,468.00	8,468.00
Reserve for Donation for Police Equipment	10-730		30.00	30.00
Reserve for Clean Communities Program	10-731		356.80	356.80
Reserve for NJ Body Armor Fund	10-732		2,666.33	2,666.33
Reserve for Recycling Tonnage Grant	10-733		1,772.33	1,772.33
Reserve for Stormwater Management grant	10-734		6,351.00	6,351.00
Reserve for Donation Lopatcong Athletic Association	10-735		1,000.00	1,000.00
Reserve for Underage Drinking Grant	10-736	1,550.20	363.44	363.44
Reserve for Donation for Park Bench	10-737		1,486.60	1,486.60
Reserve for DOT Local Aid Grant	10-739	90,500.00		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	10-001	149,888.24	101,816.92	101,816.92

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Uniform Fire Safety Act	08-106	24,585.00	11,495.00	30,980.30
Open Space Trust Receipts for Debt Service	08-109	205,000.00	150,000.00	150,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2008	2007	Cash in 2007
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (Continued):	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	229,585.00	161,495.00	180,980.30

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Summary of Revenues	xxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,340,000.00	1,300,000.00	1,300,000.00
2. Surplus Anticipated with Prior Written consent of Director of Local Government Services (Sheet 4, #2)	08-102			
3. Miscellaneous Revenues	xxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Section A: Local Revenues	08-001	643,000.00	591,000.00	646,588.05
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,227,161.74	1,354,938.00	1,355,937.54
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	82,000.00	123,250.00	82,190.92
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agreements	11-001	80,000.00	70,000.00	71,250.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003			
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	149,888.24	101,816.92	101,816.92
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	229,585.00	161,495.00	180,980.30
Total Miscellaneous Revenues	13-099	2,411,634.98	2,402,499.92	2,438,763.73
4. Receipts from Delinquent Taxes	15-499	375,415.00	370,000.00	353,654.51
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	4,127,049.98	4,072,499.92	4,092,418.24
6. Amount to be Raised by Taxes for Support of Municipal Budget:	xxxxxxxxxx			
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	2,002,069.40	1,727,077.58	2,073,918.90
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	2,002,069.40	1,727,077.58	2,073,918.90
7. Total General Revenues	13-299	6,129,119.38	5,799,577.50	6,166,337.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:							
Administrative and Executive:							
Other Expenses:							
Postage	20-100-2	7,500.00	7,500.00		7,500.00	7,378.95	121.05
Computer Services	20-100-2	16,200.00	15,000.00		16,200.00	16,175.03	24.97
Code Book Update	20-100-2	5,500.00	7,500.00		5,500.00	5,336.19	163.81
Miscellaneous Other Expenses	20-100-2	5,000.00	5,000.00		5,000.00	4,983.00	17.00
Human Resource Education	20-100-2	12,000.00	12,000.00		12,000.00	11,856.56	143.44
Mayor and Council:							
Salaries & Wages	20-110-1	17,070.00	17,070.00		17,070.00	17,070.00	
Other Expenses	20-110-2	1,500.00	2,500.00		1,500.00	1,394.09	105.91
Municipal Administration:							
Salaries & Wages	20-120-1	205,526.20	167,440.00		199,540.00	199,540.00	
Other Expenses	20-120-2	35,100.00	35,000.00		33,100.00	33,092.82	7.18
Financial Administration:							
Salaries & Wages	20-130-1	58,813.00	55,000.00		57,100.00	57,100.00	
Other Expenses	20-130-2	1,500.00	1,500.00		1,500.00	1,459.25	40.75
Audit Services:							
Other Expenses	20-135-2	30,000.00	30,000.00		29,150.00	29,150.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):							
Assessment of Taxes:							
Salaries & Wages	20-150-1	65,765.50	65,000.00		63,850.00	63,850.00	
Other Expenses:							
Tax Map Update	20-150-2	150.00	500.00		150.00	33.75	116.25
Miscellaneous Other Expenses	20-150-2	21,350.00	20,000.00		21,350.00	21,309.78	40.22
Collection of Taxes:							
Salaries & Wages	20-145-1	53,560.00	50,000.00		52,000.00	52,000.00	
Other Expenses	20-145-2	11,700.00	13,500.00		11,700.00	11,578.10	121.90
Legal Services and Costs:							
Salaries & Wages	20-155-1	2,704.00	2,704.00		2,704.00	2,704.00	
Other Expenses	20-155-2	91,900.00	90,000.00		91,900.00	91,848.86	51.14
Engineering Services and Costs:							
Other Expenses	20-155-2	78,800.00	77,100.00		78,800.00	78,586.61	213.39
Public Building and Grounds:							
Salaries & Wages	20-310-1	17,870.00	18,870.00		17,870.00	17,870.00	
Other Expenses	20-310-2	25,550.00	22,050.00		25,550.00	25,212.01	337.99
Garbage and Trash Removal:							
Other Expenses	26-305-2	7,250.00	25,000.00		7,250.00	6,782.44	467.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):							
MUNICIPAL LAND USE LAW (N.J.S. 40:55 D-1):							
Planning Board:							
Salaries & Wages	21-180-1	11,510.04	11,174.80		11,174.80	11,174.80	
Other Expenses:							
Master Plan	21-180-2		500.00				
Planner	21-180-2	10,000.00	4,000.00		4,550.00	4,543.75	6.25
Miscellaneous Other Expenses	21-180-2	20,000.00	19,000.00		19,500.00	19,399.47	100.53
Zoning Board of Adjustment:							
Salaries & Wages	21-185-1	7,840.00	5,610.80		7,610.80	7,610.80	
Other Expenses	21-185-2	4,500.00	4,000.00		4,500.00	4,500.00	
Environmental Commission (NJS 40:56A-1 et. seq.)							
Other Expenses	27-330-2		500.00				
Rent Board:							
Salaries & Wages	22-200-1	4,252.00	3,952.00		4,252.00	4,252.00	
Other Expenses	22-200-2	700.00	500.00		700.00	640.98	59.02
Shade Tree Commission:							
Other Expenses	26-300-2	1,800.00	5,000.00		1,800.00	1,496.91	303.09

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:							
Fire:							
Other Expenses:							
Fire Chief	25-625-2	2,500.00	2,500.00		2,500.00	2,479.20	20.80
Fire Police Expenses	25-625-2	2,000.00	2,000.00		2,000.00	1,913.07	86.93
Fire Prevention Bureau	25-625-2	300.00	300.00		300.00	281.66	18.34
Miscellaneous Other Expenses:							
Fire Company #1	25-625-2	11,000.00	11,000.00		11,000.00	10,980.63	19.37
Fire Company #2	25-625-2	11,000.00	11,000.00		11,000.00	10,989.20	10.80
Police:							
Salaries & Wages	25-240-1	1,237,364.75	1,220,000.00		1,201,325.00	1,201,325.00	
Other Expenses	25-240-2	120,075.00	125,000.00		120,075.00	118,925.45	1,149.55
Prosecutor:							
Salaries & Wages							
Lopatcong	25-275-1	17,461.60	17,461.60		17,461.60	17,461.60	
First Aid Contribution:							
Other Expenses	25-260-2	11,000.00	11,000.00		11,000.00	10,904.51	95.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Fire Safety Act - Fire Inspector:							
Salaries & Wages	22-195-1	20,600.00	26,000.00		20,000.00	20,000.00	
Other Expenses	22-195-2	3,985.00	3,985.00		3,985.00	3,915.67	69.33
Zoning Official:							
Salaries & Wages	21-185-1	9,193.60	9,193.60		9,193.60	9,193.60	
Emergency Management Services:							
Salaries & Wages	25-252-1	3,172.00	3,172.00		3,172.00	3,172.00	
Other Expenses	25-252-2	1,300.00	1,500.00		1,300.00	523.00	777.00
STREETS AND ROADS:							
Road Repairs and Maintenance:							
Salaries & Wages	26-290-1	265,540.00	243,105.20		257,805.20	257,805.20	
Other Expenses	26-290-2	122,900.00	115,000.00		122,900.00	122,897.69	2.31
HEALTH AND WELFARE:							
Senior Citizen Center:							
Other Expenses	27-331-2	5,000.00	5,000.00		5,000.00	5,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND WELFARE (Continued):							
Animal Control Fund:							
Salaries & Wages	27-340-1	3,700.00	2,366.00		3,591.00	3,591.00	
Other Expenses	27-340-2	2,066.50	2,000.00		2,066.50	2,066.50	
Public Employee Immunization:							
Other Expenses	27-332-2	1,000.00	2,000.00		1,933.50	1,743.00	190.50
RECREATION AND EDUCATION:							
Parks and Playgrounds:							
Salaries & Wages	28-370-1	88,400.00	88,400.00		88,400.00	88,400.00	
Other Expenses:							
Swimming Pool Committee	28-370-2	35,000.00	35,000.00		35,000.00	34,510.44	489.56
Community Day	28-370-2	8,000.00	8,000.00		8,000.00	8,000.00	
Recreation Committee	28-370-2	8,500.00	5,000.00		8,500.00	8,488.56	11.44
Miscellaneous Other Expenses	28-370-2	9,000.00	8,000.00		9,000.00	8,983.28	16.72

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	Appropriated				Expended 2007		
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Insurance:							
General Liability	23-210-2	129,991.50	148,291.50		129,991.50	129,881.18	110.32
Workers Compensation	23-215-2	103,895.00	104,895.00		103,895.00	103,683.00	212.00
Employee Group Health	23-220-2	391,350.00	362,874.00		379,224.00	379,216.87	7.13

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code- Appropriation Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	xxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Building Inspector:							
Other Expenses	22-195-2	4,700.00	4,000.00		4,700.00	4,661.33	38.67
Building Sub code Official:							
Salaries & Wages	22-195-1	111,461.00	113,214.50		108,214.50	108,214.50	
Plumbing Sub code Official:							
Other Expenses	22-195-2	12,000.00	25,000.00		12,000.00	11,946.23	53.77
Electrical Sub code Official:							
Other Expenses	22-195-2	12,000.00	15,000.00		12,000.00	12,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
(A) Operations - Within "CAPS"	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	43-490-1	50,624.50	49,150.00		49,150.00	49,150.00	
Other Expenses	43-490-2	8,500.00	8,500.00		8,500.00	8,487.75	12.25
Utility Expenses and Bulk Purchases:							
Electricity	31-430-2	59,000.00	54,500.00		59,000.00	58,582.85	417.15
Street Lighting	31-435-2	34,950.00	31,750.00		34,950.00	34,934.46	15.54
Telephone	31-440-2	29,200.00	27,000.00		29,425.00	28,798.58	626.42
Natural Gas	31-446-2	15,000.00	15,000.00		15,000.00	14,935.27	64.73
Gasoline	31-460-2	70,600.00	69,500.00		70,600.00	70,570.13	29.87
Fire Hydrant Service	31-461-2	110,150.00	110,000.00		110,150.00	110,143.26	6.74
Water	31-465-2	9,800.00	14,000.00		9,700.00	7,971.92	1,728.08
Total Operations (Item 8(A)) within "CAPS"	34-199	3,986,191.19	3,905,130.00		3,905,380.00	3,896,657.74	8,722.26
B. Contingent	35-470	1,725.00	1,500.00	xxxxxxxxxxxxx	1,500.00	1,496.40	3.60
Total Operations Including Contingent within "CAPS"	34-201	3,987,916.19	3,906,630.00		3,906,880.00	3,898,154.14	8,725.86
Detail:							
Salaries & Wages	34-201-1	2,252,428.19	2,168,884.50		2,191,484.50	2,191,484.50	
Other Expenses (Including Contingent)	34-201-2	1,735,488.00	1,737,745.50		1,715,395.50	1,706,669.64	8,725.86

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(1) DEFERRED CHARGES	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxx			xxxxxxxxxx
Overexpenditures of Appropriations	46-871	14,781.01		xxxxxxxxxx			xxxxxxxxxx
Deficit in Animal Control Fund	46-872	218.87	352.00	xxxxxxxxxx	352.00	323.21	xxxxxxxxxx
Deficit in Reserve for COAH	46-873	26,362.77		xxxxxxxxxx			xxxxxxxxxx
Deficit in Law Enforcement Trust Fund	46-874		10.00	xxxxxxxxxx	10.00	9.24	xxxxxxxxxx
Deficit in Police - Outside Services	46-875	1,370.40	1,372.00	xxxxxxxxxx	1,372.00	1,371.20	xxxxxxxxxx
Deficit in Reserve for Road Openings	46-876	30,066.79		xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx
				xxxxxxxxxx			xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures-	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(2) STATUTORY EXPENDITURES:							
Contribution to: Public Employees' Retirement System	36-471	27,124.00					
Social Security (O.A.S.I)	36-472	171,600.00	171,600.00		171,600.00	171,600.00	
Consolidated Police and Firemen's Pension Fund	36-474						
Police and Firemen's Retirement System of N.J.	36-475						
Unemployment Compensation Insurance	23-225	1,650.00	2,000.00		1,650.00	1,643.69	6.31
Total Deferred Charges and Statutory Expenditures - Municipal Within "CAPS"	34-209	273,173.84	175,334.00		174,984.00	174,947.34	6.31
G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	34-299	4,261,090.03	4,081,964.00		4,081,864.00	4,073,101.48	8,732.17

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employee Group Health Insurance (P.L. 2007,C. 62)	23-220-2		12,126.00		12,126.00	12,064.20	61.80
Statutory Expenditures:							
Public Employees Retirement System	36-471	46,150.40	45,778.60		45,778.60	45,778.60	
Police and Firemen's Retirement System	36-475	195,740.00	153,430.40		153,430.40	153,430.40	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations - Excluded from "CAPS"	34-300	241,890.40	211,335.00		211,335.00	211,273.20	61.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriation Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Uniform Construction Code Appropriations	22-999						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Harmony and Franklin Courts	43-490	80,000.00	70,000.00		70,100.00	70,100.00	
Total Interlocal Municipal Service Agreements	42-999	80,000.00	70,000.00		70,100.00	70,100.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	34-303						

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues							
Matching Funds for Grants	41-899-2		7,500.00		7,500.00	7,500.00	
Safe and Secure Communities Program	41-704-2	24,616.00	30,000.00		30,000.00	30,000.00	
Clean Communities Program:							
Other Expenses	41-770-2	8,722.04	10,483.07		10,483.07	10,483.07	
Recycling Tonnage Grant	41-701-2		1,772.00		1,772.00	1,772.00	
Donation for Police Equipment	41-712-2		500.00		500.00	500.00	
NJ Body Armor Fund	41-711-2		1,337.00		1,337.00	1,337.00	
Highlands TDR Grant	41-738-2	24,500.00					
U Drink, U Drive, U Lose Grant	41-724-2		2,913.00		2,913.00	2,913.00	
Emergency Management grant	41-726-2		4,000.00		4,000.00	4,000.00	
Obey the Signs or Pay the Fines Grant	41-738-2		3,452.72		3,452.72	3,452.72	
Over the Limit, Under Arrest Grant	41-739-2		4,112.57		4,112.57	4,112.57	
Enforcing Underage Drinking Grant	41-740-2		1,207.00		1,207.00	1,207.00	
Lopatcong Pool Bikeway Project	41-728-2		1,000.00		1,000.00	1,000.00	
Clean Environment Program Grant	41-723-2		8,050.00		8,050.00	8,050.00	
Stormwater Grant	41-729-2		8,468.00		8,468.00	8,468.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations-Excluded from "CAPS "(continued)	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (continued)	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve for Donation for Police Equipment	41-730-2		30.00		30.00	30.00	
Reserve for Clean Communities Program	41-731-2		356.80		356.80	356.80	
Reserve for NJ Body Armor Fund	41-732-2		2,666.33		2,666.33	2,666.33	
Reserve for Recycling Tonnage Grant	41-733-2		1,772.33		1,772.33	1,772.33	
Reserve for Stormwater Management grant	41-734-2		6,351.00		6,351.00	6,351.00	
Reserve for Donation Lopatcong Athletic Association	41-735-2		1,000.00		1,000.00	1,000.00	
Reserve for Underage Drinking Grant	41-736-2	1,550.20	363.44		363.44	363.44	
Reserve for Donation for Park Bench	41-737-2		1,486.60		1,486.60	1,486.60	
Drunk Driving Enforcement Fund	41-702-2		10,495.06		10,495.06	10,495.06	
Reserve for DOT Local Aid Grant	41-739-2	90,500.00					
Total Public and Private Programs Offset by Revenues	40-999	149,888.24	109,316.92		109,316.92	109,316.92	
Total Operations - Excluded from "CAPS"	34-305	471,778.64	390,651.92		390,751.92	390,690.12	61.80
Detail:							
Salaries & Wages	34-305-1						
Other Expenses	34-305-2	471,778.64	390,651.92		390,751.92	390,690.12	61.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
Down Payments on Improvements	44-902						
Capital Improvement Fund	44-901	50,000.00		XXXXXXXXXX			
Reserve for Purchase of Fire Truck	44-900	65,000.00	50,000.00		50,000.00	50,000.00	
Purchase of First Aid Equipment	44-900		5,000.00		5,000.00	4,278.65	721.35
Purchase of Fire Equipment #1	44-900		7,500.00		7,500.00	5,628.51	1,871.49
Purchase of Fire Equipment #2	44-900		7,500.00		7,500.00	7,493.00	7.00
Reserve for Purchase of First Aid Vehicle	44-900	25,000.00	25,000.00		25,000.00	25,000.00	
Public Buildings and Equipment	44-900		25,000.00		25,000.00	22,974.09	2,025.91
Purchase of DPW Equipment	44-900		25,000.00		25,000.00	25,000.00	
Public Buildings Upgrade and Equipment - Tennis	44-900		25,000.00		25,000.00	23,442.76	1,557.24
Purchase of Police Equipment	44-900		15,000.00		15,000.00	15,000.00	
Purchase of Police Vehicles	44-900						
Purchase of Fire Department Equipment	44-900						
Swimming Pool Upgrade	44-900		30,000.00		30,000.00	30,000.00	

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(C) Capital Improvements - Excluded from "CAPS"							
Public and Private Programs Offset by Revenues:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
New Jersey Transportation Trust Fund Authority Act	41-865						
Total Capital Improvements Excluded from "CAPS"	44-999	140,000.00	215,000.00		215,000.00	208,817.01	6,182.99

CURRENT FUND - APPROPRIATIONS

GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	265,000.00					XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		150,000.00		150,000.00	150,000.00	XXXXXXXXXX
Interest on Bonds	45-930	291,030.74					XXXXXXXXXX
Interest on Notes	45-935		243,820.00		243,820.00	234,247.40	XXXXXXXXXX
Green Trust Loan Program:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
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							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service-Excluded from "CAPS"	45-999	556,030.74	393,820.00		393,820.00	384,247.40	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	46-870			xxxxxxxxxxx			xxxxxxxxxxx
Special Emergency Authorizations- 5 Years (N.J.S.A.40A:4-55)	46-875	45,000.00	45,000.00	xxxxxxxxxxx	45,000.00	45,000.00	xxxxxxxxxxx
Special Emergency Authorizations- 3 Years (N.J.S.A.40A:4-55.1 & 40A:4-55.13)	46-871			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	45,000.00	45,000.00	xxxxxxxxxxx	45,000.00	45,000.00	xxxxxxxxxxx
(F) Judgements	37-480			xxxxxxxxxxx			xxxxxxxxxxx
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.40:48-17.1 & 17.3)	29-405			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	1,212,809.38	1,044,471.92		1,044,571.92	1,028,754.53	6,244.79

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes- Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	48-920						xxxxxxxxxx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx
Interest on Bonds	48-930						xxxxxxxxxx
Interest on Notes	48-935						xxxxxxxxxx
							xxxxxxxxxx
Total of Type 1 District School Debt Service -Excluded from "CAPS"	48-999						
(J) Deferred Charges and Statutory Expenditures- Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx			xxxxxxxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expend- itures-Local School-Excluded from "CAPS"	29-409						
(K) Total Municipal Appropriations for Local District School Purposes {Items(I) and (J)}-Excluded from "CAPS"	29-410						
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,212,809.38	1,044,471.92		1,044,571.92	1,028,754.53	6,244.79
(L) Subtotal General Appropriations {Items (H-I) and (O)}	34-400	5,473,899.41	5,126,435.92		5,126,435.92	5,101,856.01	14,976.96
(M) Reserve for Uncollected Taxes	50-899	655,219.97	673,141.58	xxxxxxxxxxxxxx	673,141.58	673,141.58	xxxxxxxxxxxxxx
9. Total General Appropriations	34-499	6,129,119.38	5,799,577.50		5,799,577.50	5,774,997.59	14,976.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H.1) Total General Appropriations For Municipal Purposes Within "CAPS"	34-299	4,261,090.03	4,081,964.00		4,081,864.00	4,073,101.48	8,732.17
	xxxxxx						
(A) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Operations	34-300	241,890.40	211,335.00		211,335.00	211,273.20	61.80
Uniform Construction Code	22-999						
Interlocal Municipal Service Agreements	42-999	80,000.00	70,000.00		70,100.00	70,100.00	
Additional Appropriations Offset by Revs.	34-303						
Public & Private Progs Offset by Revs.	40-999	149,888.24	109,316.92		109,316.92	109,316.92	
Total Operations - Excluded from "CAPS"	34-305	471,778.64	390,651.92		390,751.92	390,690.12	61.80
(C) Capital Improvements	44-999	140,000.00	215,000.00		215,000.00	208,817.01	6,182.99
(D) Municipal Debt Service	45-999	556,030.74	393,820.00		393,820.00	384,247.40	
(E) Total Deferred Charges Excluded for "CAPS"	46-999	45,000.00	45,000.00	xxxxxxxxxx	45,000.00	45,000.00	xxxxxxxxxx
(F) Judgements	37-480						xxxxxxxxxx
(G) Cash Deficit - With Prior Consent of LFB	46-885			xxxxxxxxxx			xxxxxxxxxx
(K) Local School District Purposes	29-410						xxxxxxxxxx
(N) Transferred to Board of Education	29-405			xxxxxxxxxx			xxxxxxxxxx
(M) Reserve for Uncollected Taxes	50-899	655,219.97	673,141.58	xxxxxxxxxx	673,141.58	673,141.58	xxxxxxxxxx
Total General Appropriations	34-499	6,129,119.38	5,799,577.50		5,799,577.50	5,774,997.59	14,976.96

DEDICATED WATER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER UTILITY	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500			
Rents	08-503			
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599			

* Note: Use pages 31,32 and 33 for water utility only.

All other utilities use sheets 34,35 and 36.

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 32 for Water Utility only.

11. APPROPRIATIONS FOR WATER UTILITY	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501						
Other Expenses	55-502						
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511			xxxxxxxxxxx			
Capital Outlay	55-512						
Debt Service:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED WATER UTILITY BUDGET - (Continued)

Note: Use Sheet 33 for Water Utility only.

13. APPROPRIATIONS FOR	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To:							
Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541						
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542						
Disability Insurance	55-543						
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Water Utility Appropriations	55-599						

DEDICATED SEWER UTILITY BUDGET

12. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		for 2008	for 2007	
Operating Surplus Anticipated	08-501	460,000.00	616,591.00	616,591.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	460,000.00	616,591.00	616,591.00
Sewer Service Charges	08-503	1,050,000.00	1,000,000.00	1,056,900.68
Miscellaneous	08-505	120,000.00	63,000.00	123,507.76
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Deficit (General Budget)	08-549			
Total Sewer Utility Revenues	08-599	1,630,000.00	1,679,591.00	1,796,999.44

Use a separate set of sheets for each separate utility.

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Salaries & Wages	55-501	180,000.00	100,000.00		173,000.00	171,706.85	1,293.15
Other Expenses	55-502	1,445,310.00	1,400,000.00		1,327,000.00	1,303,018.21	23,981.79
Capital Improvements:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Down Payments on Improvements	55-510						
Capital Improvement Fund	55-511		50,000.00	xxxxxxxxxxx	50,000.00	50,000.00	
Capital Outlay	55-512		50,000.00		50,000.00		50,000.00
Debt Service:	xxxxxxx	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Payment of Bond Principal	55-520						xxxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxxxxxxxx
Interest on Bonds	55-522						xxxxxxxxxxx
Interest on Notes	55-523						xxxxxxxxxxx
							xxxxxxxxxxx

DEDICATED SEWER UTILITY BUDGET - (Continued)

13. APPROPRIATIONS FOR	Appropriated					Expended 2007	
	FCOA	for 2008	for 2007	for 2007 By Emergency Appropriation	Total for 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
DEFERRED CHARGES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Emergency Authorizations	55-530			xxxxxxxxxxx			xxxxxxxxxxx
Emergency Authorizations (N.J.S.A.40A:4-55)				xxxxxxxxxxx			xxxxxxxxxxx
Prior Year Operating Deficit	55-531		74,901.00	xxxxxxxxxxx	74,901.00	74,900.38	xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
				xxxxxxxxxxx			xxxxxxxxxxx
STATUTORY EXPENDITURES:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Contribution To: Public Employees' Retirement System	55-540						
Social Security System (O.A.S.I.)	55-541	4,590.00	4,590.00		4,590.00	4,327.36	262.64
Unemployment Compensation Insurance (N.J.S.A.43:21-3 et. seq.)	55-542	100.00	100.00		100.00		100.00
Judgments	55-531						
Deficits in Operations in Prior Years	55-532			xxxxxxxxxxx			xxxxxxxxxxx
Surplus (General Budget)	55-545			xxxxxxxxxxx			xxxxxxxxxxx
Total Sewer Utility Appropriations	55-599	1,630,000.00	1,679,591.00		1,679,591.00	1,603,952.80	75,637.58

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999			

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	52-101			
Deficit Water Utility Budget	52-885			
Total Water Utility Assessment Revenues	52-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Water Utility Assessment Appropriations	52-999			

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (Sewer Utility Budget)	53-885			
Total Sewer Utility Assessment Revenues	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Sewer Utility Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S.A. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Federal Grant; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Disposal of Forfeited Property (PL 1985 C135), Small Cities Loans- Community Development Block Grant Program, Developers Escrow Fund (NJSA 40: 55D-53.1), Municipal Alliance on Alcoholism and Drug Abuse (PL 1989 Ch51 and NJS 40A: 5-29), Uniform Fire Safety Act - Penalty Monies (NJSA 52:27D-192 et seq), Open Space Trust Fund, Recreation Fees and Donations NJSA 40A:5-29, Municipal Public Defender, Affordable Housing, Community Day Donations are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT FUND BALANCE SHEET
DECEMBER 31, 2007**

Cash and Investments	1110100	4,767,504.24
Due from State of N.J.(c.20 P.L. 1971)	1111000	5,905.73
State Road Aid Allotments Receivable	1110200	
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx
Taxes Receivable	1110300	395,865.06
Tax Title Liens Receivable	1110400	142,535.61
Property Acquired by Tax Title Lien Liquidation	1110500	2,105.00
Other Receivables	1110600	19,173.12
Deferred Charges Required to be in 2008 Budget	1110700	59,781.01
Deferred Charges Required to be in Budget Subsequent to 2008	1110800	
Total Assets	1110900	5,392,869.77
LIABILITIES, RESERVES, AND SURPLUS		
Cash Liabilities	2110100	3,293,957.62
Reserves for Receivables	2110200	559,678.79
Surplus	2110300	1,539,233.36
Total Liabilities, Reserves and Surplus		5,392,869.77

School Tax Levy Unpaid	2220100	5,901,090.30
Less: School Tax Deferred	2220200	3,300,000.00
*Balance Included in Above "Cash Liabilities"	2220300	2,601,090.30

(Important: This appendix must be included in advertisement of budget.)

CURRENT SURPLUS

		Year 2007	Year 2006
Surplus Balance, January 1st	2310100	1,634,821.22	1,704,804.57
CURRENT REVENUES ON A CASH BASIS:			
Current Taxes *(Percentage collected: 2007 97.34% 2006 97.30%)	2310200	19,525,705.28	18,712,168.99
Delinquent Taxes	2310300	353,654.51	344,909.74
Other Revenues and Additions to Income	2310400	3,269,243.40	3,562,814.79
Total Funds	2310500	24,783,424.41	24,324,698.09
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	5,116,832.97	5,320,867.43
School Taxes (Including Local and Regional)	2310700	11,802,165.00	11,511,315.00
County Taxes (Including Added Tax Amounts)	2310800	6,017,223.96	5,558,901.68
Special District Taxes	2310900		
Other Expenditures and Deductions from Income	2311000	307,969.12	313,573.77
Total Expenditures and Tax Requirements	2311100	23,244,191.05	22,704,657.88
Less: Expenditures to be Raised by Future Taxes	2311200		14,781.01
Total Adjusted Expenditures and Tax Requirements	2311300	23,244,191.05	22,689,876.87
Surplus Balance - December 31st	2311400	1,539,233.36	1,634,821.22

* Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	1,539,233.36
Current Surplus Anticipated in 2008 Budget	2311600	1,340,000.00
Surplus Balance Remaining	2311700	199,233.36

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned on improvements.

CAPITAL IMPROVEMENT PROGRAM

A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- _____ years. (Exceeding minimum time period)
- Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Mayor and Township Committee in presenting this Capital Improvement program, is desirous of informing the residents and taxpayers of the Township of its projected needs for the next three years. Serious consideration and deliberation was given prior to the insertion listed therein. The Capital Improvement Program is flexible in that it may be amended at anytime to increase or decrease amounts and add or delete items by resolution of the governing body.

**CAPITAL BUDGET (Current Year Action)
2008**

Local Unit

Township of Lopatcong

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Reserve for purchase of fire truck		330,000.00	160,000.00	65,000.00					105,000.00
Reserve for purchase of first aid vehicle		125,000.00	100,000.00	25,000.00					
TOTALS - ALL PROJECTS	33-199	455,000.00	260,000.00	90,000.00					105,000.00

3 YEAR CAPITAL PROGRAM - 2008-2010
Anticipated Project Schedule and Funding Requirements

Local Unit Township of Lopatcong

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013
Reserve for purchase of fire truck		330,000.00		225,000.00	55,000.00	50,000.00			
Reserve for purchase of first aid vehicle		125,000.00		125,000.00					
TOTALS - ALL PROJECTS	33-299	455,000.00		350,000.00	55,000.00	50,000.00			

**3 YEAR CAPITAL PROGRAM - 2008-2010
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

Township of Lopatcong

1 Project Title	Estimated Total Cost	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants-in- Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Reserve for purchase of fire truck	330,000.00	225,000.00	105,000.00							
Reserve for purchase of first aid vehicle	125,000.00	125,000.00								
TOTAL ALL PROJECTS 33-399	455,000.00	350,000.00	105,000.00							

SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be It Resolved by the Governing Body of the Township of Lopatcong, County of Warren that the budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 2,002,069.40 (item 2 below) for municipal purposes and
- (b) \$ _____ (item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ _____ (item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

Abstained

RECORDED VOTE

(insert last name)

AYES

Nays

Absent

Victor Camporine
H. Matthew Curry
William Baker
James Mengucci

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	\$	1,340,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,411,634.98
Receipts from Delinquent Taxes	15-499	\$	375,415.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$	2,002,069.40
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 11	07-195	\$	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	
Total Revenues	13-299	\$	6,129,119.38

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent	34-201	\$ 3,987,916.19
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 273,173.84
(g) Cash Deficit	46-885	
Excluded from "CAPS"	XXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 471,778.64
(c) Capital Improvements	44-999	\$ 140,000.00
(d) Municipal Debt Service	45-999	\$ 556,030.74
(e) Deferred Charges - Municipal	46-999	\$ 45,000.00
(f) Judgements	37-480	\$
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$
(g) Cash Deficit	46-885	\$
(k) For Local District School Purposes	29-410	\$
(m) Reserve for Uncollected Taxes (Include Other Reserves If Any)	50-899	\$ 655,219.97
6. SCHOOL APPROPRIATIONS - TYPE 1 SCHOOL DISTRICTS ONLY (N.J.S.A. 40A:4-13)	07-195	\$
Total Appropriations	34-499	\$ 6,129,119.38

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 4th day of June, 2008.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 4th day of June, 2008, _____, Clerk
Signature

TOWNSHIP OF LOPATCONG OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated		Expended 2007	
		2008	2007				for 2008	for 2007	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-190	308,545.00	305,539.00	305,539.00	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
Interest Income	54-113			37,871.18	Other Expenses	54-385-2				
					Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2				
Prior Year Balance	54-115				Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
Public & Private Revenues					Farmland Preservation					
					Other Expenses	54-916-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
					Acquisition of Farmland	54-916-2				
					Down Payments on Improvements	54-902-2				
					Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Payment of Bond Principal	54-920-2	205,000.00			xxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2		150,000.00	150,000.00	xxxxxxx
					Interest on Bonds	54-930-2				xxxxxxx
					Interest on Notes	54-935-2				xxxxxxx
					Green Acres, EDA Loans	54-940-2				
					Deferred Charges	54-945-2				
					Reserve for Future Use	54-950-2	103,545.00	155,539.00	155,539.00	
					Total Trust Fund Appropriations:	54-499	308,545.00	305,539.00	305,539.00	

Summary of Program

Year Referendum Passed/Implemented	2000
	<i>(Date)</i>
Rate Assessed	\$ 0.03
Total Tax Collected to date	\$ 1,373,263.71
Total Expended to date	\$ 1,373,263.71
Total Acreage Preserved to date	76.79
	<i>(Acres)</i>
Recreation land preserved in 2007:	0
	<i>(Acres)</i>
Farmland preserved in 2007:	0
	<i>(Acres)</i>

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit Township of Lopatcong

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.S.A. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.S.A. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

_____ Date

_____ Clerk of the Governing Body

**2008 Municipal Budget
of the Township of Lopatcong, County of Warren, for the fiscal year 2008.**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	1,340,000	1,300,000
2. Total Miscellaneous Revenues	2,417,050	2,402,500
3. Receipts from Delinquent Taxes	370,000	370,000
4. a) Local Tax for Municipal Purposes	2,002,069	1,727,078
b) Addition to Local District School Tax		
Total Amount to be Raised by Taxes	2,002,069	1,727,078
Total General Revenues	6,129,119	5,799,578

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expenses: Salaries & Wages	2,252,428	2,191,485
1. Operating Expenses: Other Expenses	2,234,391	2,106,147
2. Deferred Charges & Other Appropriations	291,050	219,984
3. Capital Improvements	140,000	215,000
4. Debt Service (Include for School Purposes)	556,031	393,820
5. Reserve for Uncollected Taxes	655,220	673,142
Total General Appropriations	6,129,119	5,799,578
Total Number of Employees	127	127

2008 Dedicated Sewer Utility Budget		
Summary of Revenues	Anticipated	
	2008	2007
1. Surplus	460,000	616,591
2. Total Miscellaneous Revenues	1,170,000	1,063,000
3. Deficit (General Budget)		
Total General Revenues	1,630,000	1,679,591

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expenses: Salaries & Wages	180,000	100,000
1. Operating Expenses: Other Expenses	1,445,310	1,400,000
2. Capital Improvements		100,000
3. Debt Service		
4. Deferred Charges and Other Appropriations	4,690	79,591
5. Surplus (General Budget)		
Total General Appropriations	1,630,000	1,679,591
Total Number of Employees	2	2

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility-Other
Interest	291,031			
Principal	265,000			
Outstanding Balance	7,787,000			

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Township of Lopatcong, County of Warren, on April 2, 2008.

A hearing on the budget and Tax resolution will be held at the Lopatcong Twp Municipal Building on May 7, 2008 at 7:30 PM at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons.

Copies of the entire budget are available in the office of Margaret Dilts, Municipal Clerk, at the Municipal Building, 232 South Third Street, Phillipsburg, New Jersey, or by calling (908) 859-3355 during the hours of 8:30 AM to 5:00 PM.

Tax Rate

As of the date of introduction of this budget, the Local School and County tax rates have not been determined. Therefore, the 2008 tax rate and levies are subject to revision when final certification is made by the County Board of Taxation.

	2008 (Estimate)		2007 Actual	
	Amount	Tax Rate	Amount	Tax Rate
Local Taxes	2,002,069	0.195	1,727,078	0.170
Municipal Open Space	308,545	0.030	305,539	0.030
Local School Tax	*	*	11,802,165	1.160
County Taxes	*	*	5,956,864	0.590
	*	*	19,791,646	1.950

* County and school taxes have not been determined at this time.

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2008 MUNICIPAL BUDGET**

Municipality: Township of Lopatcong

County: Warren

		YEAR 2008	YEAR 2007
1: Total General Appropriations for 2008 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-	5,473,899.41	XXXXXXXXXX
2: Local School Tax	Actual 80016-		11,802,165.00
	Estimate ** 80017-	11,850,000.00	XXXXXXXXXX
3: Regional School District Tax	Actual 80025-		
School Budget	Estimate * 80026-		XXXXXXXXXX
4: Regional High School District Tax	Actual 80018		
	Estimate * 80019		XXXXXXXXXX
5: County Tax	Actual 80020-		5,956,864.00
	Estimate * 80021-	6,000,000.00	XXXXXXXXXX
6: Special District Taxes	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7: Municipal Open Space Tax	Actual 80027-		305,539.00
	Estimate * 80028-	308,545.00	XXXXXXXXXX
8: Total General Appropriations & Other Taxes	80024-01	23,632,444.41	
9: Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5)	80024-02	4,127,049.98	
10: Cash Required from 2008 to Support Local Municipal Budget and Other Taxes	80024-03	19,505,394.43	
11: Amount of Item 10 Divided by <u>96.75%</u> [820024-04] Equals Amount to be raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	20,160,614.00	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	11,850,000.00	* May not be stated in an amount less than "actual" Tax of year 2007	
Regional School District Tax (Amount Shown on Line 3 Above)			
County Tax (Amount Shown on Line 5 Above)	6,000,000.00		
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)	308,545.00		
Tax in Local Municipal Budget	2,002,069.40	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2008 (Chapter 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Total Amount (see Line 11)	20,160,614.40		
12: Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)	80024-06	655,219.97	Note: The amount of anticipated revenues (Item 9) <u>may never exceed</u> the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		5,473,899.41	
Item 12 - Appropriation: Reserve for Uncollected Taxes		655,219.97	
Sub-Total		6,129,119.38	
Less: Item 9 - Total Anticipated Revenues		4,127,049.98	
Amount to be Raised by Taxation in Municipal Budget	80024-07	2,002,069.40	

RESOLUTION TO AMEND INTRODUCED BUDGET

WHEREAS, the local municipal budget for the year 2008 was approved on the 2nd day of April, 2008, and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, it is desired to amend said approved budget;

NOW, THEREFORE BE IT RESOLVED by the governing body of the Township of Lopatcong, of the County of Warren that the following amendments to the approved budget of 2008 be made:

Recorded Vote		{		{
(insert last names)	AYES	{	NAYS	{
		{		{
		{	ABSTAINED	{
		{		{
		{	ABSENT	{
		{		{
		{		{

CURRENT FUND ANTICIPATED REVENUES	From	To
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items:		
Uniform Fire Safety Act	\$ 30,000.00	\$ 24,585.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	235,000.00	229,585.00
Total Miscellaneous Revenues	2,417,049.98	2,411,634.98
4. Receipts from Delinquent Taxes	370,000.00	375,415.00

GENERAL APPROPRIATIONS		
(E) Deferred Charges and Statutory Expenditures-		
(2) Statutory Expenditures:		
Contribution to:		
Public Employees' Retirement System	\$ 0.00	\$ 27,124.00
Total Deferred Charges and Statutory Expenditures- Municipal Within "CAPS"	246,049.84	273,173.84
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	4,233,966.03	4,261,090.03
(A) Operations - Excluded from "CAPS"		
Contribution to:		
Public Employees' Retirement System	73,274.40	46,150.40
Total Other Operations - Excluded from "CAPS"	269,014.40	241,890.40
Total Operations - Excluded from "CAPS"	498,902.64	471,778.64
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	1,239,933.38	1,212,809.38

Be it further resolved that three certified copies of this resolution be filed forthwith in the office of the Director of Local Government Services for his certification of the local municipal budget so amended.

It is hereby certified that this is a true copy of a resolution amending the budget, adopted by the governing body on the 7th day of May, 2008.

Certified by me: _____
Municipal Clerk

It is hereby certified that the budget amendment annexed hereto and hereby made a part hereof is an exact copy of the original on file with the Clerk of the Township of Lopatcong, that all additions are correct, that all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

Certified by me
this 7th day of May, 2008

David H. Evans
Nisivoccia & Company
Registered Municipal Accountant

Be it further resolved that this complete amendment, in accordance with the provisions of N.J.S.A. 40A:4-9, be published in the Star Gazette, in the issue of May 23, 2008, and that said publication contain notice of public hearing on said amendment to be held at the Municipal Building on June 4, 2008, at 7:30 PM.

Township of Lopatcong
Preliminary Projected 2008 Tax Rate
As Amended

05/05/2008

		<u>Expenditure CAP</u>	
		Maximum allowed	Under CAP
Appropriations:			
Operations within CAP	4,261,090	4,368,604	(107,514)
Operations excluded from CAP	471,779		
Capital Improvements	140,000		
Debt Service	556,031		
Deferred Charges excluded from CAP	45,000		
Total projected appropriations	<u>5,473,899</u>		
Local school tax (Estimate)	11,850,000		
Municipal Open Space	308,545		
County tax (Estimate)	6,000,000		
	<u>23,632,444</u>		
Revenues (Other than local taxes)	(4,127,050)		
	<u>19,505,394</u>		
Reserve for uncollected taxes (96.75%)	655,220		
Total projected 2008 tax levy	<u><u>20,160,614</u></u>		

		<u>Tax Levy CAP</u>	
		Maximum allowed	Under CAP
Components of 2008 projected tax levy:			
Local tax	2,002,069.40	2,202,953	(200,884)
School tax	11,850,000		
County tax	6,000,000		
Municipal Open Space	308,545		
	<u>20,160,614</u>		

	Projected 2008 tax rate:		
	2008	(Actual) 2007	Increase (Decrease)
Local tax	0.195	0.170	0.025
School tax	1.152	1.160	(0.008)
County tax	0.583	0.589	(0.006)
Municipal Open Space	0.030	0.031	(0.001)
	<u>1.960</u>	<u>1.950</u>	<u>0.010</u>

Estimated 2008 net valuation taxable 1,028,483,146

	<u>\$300,000</u>		Annual Increase (Decrease)	Monthly Increase (Decrease)
	2008	2007		
Local tax	584	510	74	6.17
School tax	3,457	3,480	-23	
County tax	1,750	1,767	-17	
Municipal Open Space	90	93	-3	
	<u>5,881</u>	<u>5,850</u>	<u>34</u>	

Township of Lopatcong
Proposed Revenues
Other than Current Taxes
2008 Budget

05/05/2008

Description	Anticipated		Realized
	2008	2007	2007
Fund Balance Anticipated	1,340,000.00	1,300,000.00	1,300,000.00
ABC Licenses	8,000.00	8,000.00	8,063.00
Fees and Permits	40,000.00	45,000.00	40,609.01
Municipal Court	95,000.00	88,000.00	95,831.66
Interest and Costs on taxes	72,000.00	62,000.00	72,628.62
Interest on Investments	275,000.00	240,000.00	275,654.60
Consolidated Municipal Property Relief Act	26,712.00	114,643.00	114,643.00
Legislative Initiative Block Grant		22,605.00	22,605.00
Energy Receipts Tax	1,197,646.00	1,088,090.00	1,088,090.00
Supplemental Energy Receipts Tax		51,305.00	51,305.00
Municipal Property Tax Assistance		25,174.00	25,174.00
Municipal Homeland Security Assistance		50,000.00	50,000.00
Garden State Trust Fund	2,803.74	3,121.00	4,120.54
Construction Code fees	82,000.00	123,250.00	82,190.92
Uniform Fire Safety Act	24,585.00	11,495.00	30,980.30
Interlocal services - Harmony	40,000.00	35,000.00	35,000.00
Interlocal services - Franklin	40,000.00	35,000.00	36,250.00
Clean Communities Program	8,722.04	10,483.07	10,483.07
Recycling Tonnage Grant		1,772.00	1,772.00
Safe & Secure Communities Program	24,616.00	30,000.00	30,000.00
NJ Body Armor Fund		1,337.00	1,337.00
Donation for Police Equipment		500.00	500.00
Stormwater Grant		8,468.00	8,468.00
Swimming Pool Receipts	153,000.00	148,000.00	153,801.16
U Drink, U Drive, U Lose Grant		2,913.00	2,913.00
Emergency Management Program		4,000.00	4,000.00
Obey the signs grant		3,452.72	3,452.72
Open Space trust for debt service	205,000.00	150,000.00	150,000.00
Over the limit grant		4,112.57	4,112.57
Clean environment program grant		8,050.00	8,050.00
Underage drinking grant		1,207.00	1,207.00
Lopatcong pool bikeway project		1,000.00	1,000.00
Reserve for donation for police equipment		30.00	30.00
Reserve for Clean Communities Program		356.80	356.80
Reserve for NJ Body Armor Fund		2,666.33	2,666.33
Reserve for Recycling Tonnage grant		1,772.33	1,772.33
Reserve for Stormwater Management grant		6,351.00	6,351.00
Reserve for Donation Lopatcong Athletic Assn		1,000.00	1,000.00
Reserve for Underage Drinking grant	1,550.20	363.44	363.44
Reserve for Donation for Park Bench		1,486.60	1,486.60
DDEF		10,495.06	10,495.06
Highlands TDR grant	24,500.00		
Reserve for DOT local aid grant	90,500.00		
Delinquent Taxes	375,415.00	370,000.00	353,654.51
	<u>4,127,049.98</u>	<u>4,072,499.92</u>	<u>4,092,418.24</u>

Township of Loaptcong
2008 Budget Worksheet

I of 4
05/05/2008

Appropriation	2008 Proposed Budget	2007 Adopted Budget (Modified)	2007 Expended
Admin. & Exec:			
O/E:			
Postage	7,500.00	7,500.00	
Computer Services	16,200.00	15,000.00	
Code Book Update	5,500.00	7,500.00	
Misc. Other	5,000.00	5,000.00	
H.R. Education	12,000.00	12,000.00	
Mayor and Council:			
S&W	17,070.00	17,070.00	
O/E	1,500.00	2,500.00	
Municipal Administration:			
S&W	205,526.20	167,440.00	
O/E	35,100.00	35,000.00	
Finance:			
S&W	58,813.00	55,000.00	
O/E	1,500.00	1,500.00	
Annual audit	30,000.00	30,000.00	
Tax Assessor:			
S&W	65,765.50	65,000.00	
Tax Map Update	150.00	500.00	
O/E	21,350.00	20,000.00	
Tax Collector:			
S&W	53,560.00	50,000.00	
O/E	11,700.00	13,500.00	
Legal:			
S&W	2,704.00	2,704.00	
O/E	91,900.00	90,000.00	
Engineering:			
O/E	78,800.00	77,100.00	
Buildings & Grounds:			
S&W	17,870.00	18,870.00	
O/E	25,550.00	22,050.00	
Garbage and Trash Removal			
O/E	7,250.00	25,000.00	
Planning Bd.:			
S&W	11,510.04	11,174.80	
O/E:			
Master Plan	0.00	500.00	
Planner	10,000.00	4,000.00	
Misc. Other	20,000.00	19,000.00	
Bd. of Adjustment:			
S&W	7,840.00	5,610.80	
O/E	4,500.00	4,000.00	
Environmental Commission:			
O/E		500.00	
Rent Board:			
S&W	4,252.00	3,952.00	
O/E	700.00	500.00	
Industrial Commission:			
O/E			
Shade Tree Commission:			
O/E	1,800.00	5,000.00	
Fire:			
O/E:			
Fire Chief	2,500.00	2,500.00	
Fire Police Expenses	2,000.00	2,000.00	
Fire Prevention Bureau	300.00	300.00	
Misc. Other			
Fire Company #1	11,000.00	11,000.00	
Fire Company #2	11,000.00	11,000.00	

Township of Lopatcong
2008 Budget Worksheet
(Continued)

2 of 4
05/05/2008

<u>Appropriation</u>	<u>2008 Proposed Budget</u>	<u>2007 Adopted Budget (Modified)</u>	<u>2007 Expended</u>
Police:			
S&W	1,237,364.75	1,220,000.00	
O/E	120,075.00	125,000.00	
Prosecutor:			
S&W Lopatcong	17,461.60	17,461.60	
S&W Harmony			
First Aid organization:			
O/E	11,000.00	11,000.00	
Fire Inspector:			
S&W	20,600.00	26,000.00	
O/E	3,985.00	3,985.00	
Zoning Official:			
S&W	9,193.60	9,193.60	
O/E	0.00	0.00	
Emergency Management Services:			
S&W	3,172.00	3,172.00	
O/E	1,300.00	1,500.00	
Road repairs and Maintenance:			
S&W	265,540.00	243,105.20	
O/E	122,900.00	115,000.00	
Senior Citizen Center:			
O/E	5,000.00	5,000.00	
Animal Control Fund:			
S&W	3,700.00	2,366.00	
O/E	2,066.50	2,000.00	
Public Employees Immunization:			
O/E	1,000.00	2,000.00	
Parks and Playgrounds:			
S&W	88,400.00	88,400.00	
O/E:			
Swimming Pool Committee	35,000.00	35,000.00	
Community Day	8,000.00	8,000.00	
Recreation Committee	8,500.00	5,000.00	
Misc. Other	9,000.00	8,000.00	
Building Inspector:			
S&W			
O/E	4,700.00	4,000.00	
Building Sub-code official			
S&W	111,461.00	113,214.50	
O/E			
Plumbing Sub-code official			
O/E	12,000.00	25,000.00	
Electrical Sub-code official			
O/E	12,000.00	15,000.00	
Municipal Court:			
S&W	50,624.50	49,150.00	
O/E	8,500.00	8,500.00	
Insurance:			
General Liability	129,991.50	148,291.50	
Workers Compensation	103,895.00	104,895.00	
Employee Group Health	391,350.00	362,874.00	

Township of Lopatcong
2008 Budget Worksheet (Continued)

3 of 4
 05/05/2008

<u>Appropriation</u>	2008 Proposed Budget	2007 Adopted Budget (Modified)	2007 Expended
Utility Expenses:			
Electricity	59,000.00	54,500.00	
Street Lighting	34,950.00	31,750.00	
Telephone	29,200.00	27,000.00	
Natural Gas	15,000.00	15,000.00	
Gasoline	70,600.00	69,500.00	
Fire Hydrant Service	110,150.00	110,000.00	
Water	9,800.00	14,000.00	
Contingent	<u>1,725.00</u>	<u>1,500.00</u>	
Total Operations in CAP	<u>3,987,916.19</u>	<u>3,906,630.00</u>	<u>0.00</u>
Detail:			
S&W	2,252,428.19	2,168,884.50	0.00
O/E	<u>1,735,488.00</u>	<u>1,737,745.50</u>	<u>0.00</u>
PERS	27,124.00		
FICA	171,600.00	171,600.00	
PFRS-Consolidated			
SUI	1,650.00	2,000.00	
Overexpenditures of appropriations	14,781.01		
Deficit in Animal Control	218.87	352.00	
Deficit in law Enforcement trust		10.00	
Deficit in Police - Outside services	1,370.40	1,372.00	
Deficit in reserve for COAH	26,362.77		
Deficit in reserve for road openings	30,066.79		
Total appropriations inside CAP	<u>4,261,090.03</u>	<u>4,081,964.00</u>	<u>0.00</u>
<u>Operations outside CAP</u>			
<u>Appropriation</u>			

Insurance:

General Liability			
Workers Compensation			
Employee Group Health	0.00	12,126.00	
PERS	46,150.40	45,778.60	
PFRS	195,740.00	153,430.40	
Interlocal Services - Harmony Court & Franklin	80,000.00	70,000.00	
Matching Funds for Grants		7,500.00	
Clean Communities Program	8,722.04	7,727.00	
Recycling Tonnage Grant		1,772.00	
Safe & Secure Grant- Police:			
State Share	24,616.00	30,000.00	
Local Share			
Donation for police equipment		500.00	
NJ Body armor fund		1,337.00	
Highlands TDR grant	24,500.00		
Stormwater Management grant			
U Drink U Drive, U Lose		2,913.00	

Township of Lopatcong
2008 Budget Worksheet (Continued)

4 of 4
05/05/2008

<u>Appropriation</u>	2008 Proposed Budget	2007 Adopted Budget (Modified)	2007 Expended
Emergency management grant		4,000.00	
COAH Planning grant			
County PCFA Grant		8,050.00	
County Walkway / Bikeway grant		1,000.00	
NJDEP Stormwater grant		8,468.00	
Reserve for DOT local aid grant	90,500.00		
Clean Environment Program Grant			
Donation - Lopatcong Athletic Association			
Lopatcong Pool Bikeway Project			
Reserve for donation for police equipment		30.00	
Reserve for Clean Communities Program		356.80	
Reserve for NJ Body Armor Fund		2,666.33	
Reserve for Recycling Tonnage grant		1,772.33	
Reserve for Stormwater Management grant		6,351.00	
Reserve for Donation Lopatcong Athletic Assn		1,000.00	
Reserve for Underage Drinking grant	1,550.20	363.44	
Reserve for Donation for Park Bench		1,486.60	
DDEF		10,495.06	
Operations Excluded from CAP	<u>471,778.64</u>	<u>379,123.56</u>	<u>0.00</u>
Detail:			
S&W	0.00	0	0
O/E	<u>471,778.64</u>	<u>379,123.56</u>	<u>0.00</u>
Capital:			
Capital Improvement Fund	50,000.00		
Construction of Various Roads			
Reserve for Purchase of Fire truck	65,000.00	50,000.00	
Purchase of First Aid Equipment		5,000.00	
Purchase of Fire Equipment #1		7,500.00	
Purchase of Fire Equipment #2		7,500.00	
Reserve for Purchase of First Aid Vehicle	25,000.00	25,000.00	
Public Buildings Upgrade and Equipment		25,000.00	
Purchase of DPW Equipment		25,000.00	
Public Buildings Upgrade and Equipment - Tennis		25,000.00	
Purchase of Police Equipment		15,000.00	
Purchase of Police Vehicles		0.00	
Purchase of Fire Department Equipment		0.00	
Swimming Pool Upgrade		30,000.00	
Subtotal-Capital	<u>140,000.00</u>	<u>215,000.00</u>	<u>0.00</u>
Debt Service:			
Bond Principal	265,000.00		
Note Principal		150,000.00	
Interest on Bonds	291,030.74		
Interest on Notes		243,820.00	
Subtotal-Debt Service	<u>556,030.74</u>	<u>393,820.00</u>	<u>0.00</u>
Deferred Charges:			
Emergency			
Special Emergency	45,000.00	45,000.00	
Deferred Charges	<u>45,000.00</u>	<u>45,000.00</u>	<u>0.00</u>
Total Appropriations Outside CAP	1,212,809.38	1,032,943.56	0.00
Reserve for Uncollected Taxes	655,219.97	673,141.58	673,141.58
Total Appropriations	<u>6,129,119.38</u>	<u>5,788,049.14</u>	<u>673,141.58</u>

Township of Lopatcong

CHIEF FINANCIAL OFFICER

MARY E. DOBES



May 2, 2008

To: Jorge Carmona, DLGS

Fax No. 609-984-7388

From: Mary E. Dobes, CFO

Mary E. Dobes
MPP

Fax No. 908-859-3257

Cc: David H. Evans, Auditor

Fax No. 973-328-0507

Re: Muni Code – 2115, Budget Hearing 5/7/2008

Please find attached concerning the Township's AFS and Budget via this fax –

1. Copy of introduced COLA Ordinance to be adopted at 5/7/08 Regular Township meeting.
2. AFS#6.1/6b /# 11a/#28 – Will be taken care of with 2007 Audit.
3. AFS#13 -Resolution of Governing Body authorizing the use of Deferred School Tax;
4. BS#15 -CFO Certification changing the name of Fire Inspector Salaries and Wages to Uniform Fire Safety Act – Fire Inspector Salaries and Wages and Other Expenses. The Budget will be amended on the Revenue side to agree with this appropriation.
5. BS#9 -Copy of letter and NJ Highlands Council Grant Award Payment Voucher for the Appropriation Highland TDR Grant in the amount of \$24,500.
6. BS#3b-1/#20/#38 – Will be taken care of with Budget Amendments at the 5/7/08 Budget Public Hearing.

If you have any questions concerning the above please contact me (908) 859-3355 ext. 248 or e-mail dobesb@lopatcongtp.com.

2008-07

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION
LIMITS AND TO ESTABLISH A CAP BANK FOR CALENDAR YEAR 2008
(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq., provides that in the preparation of its annual budget a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and

WHEREAS, the Township Council of the Township of Lopatcong, in the County of Warren finds it advisable and necessary to increase its CY 2008 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and

WHEREAS, the Township Council hereby determines that a 1% increase in the budget for said year, amounting to \$40816 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Township Council hereby determine that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of Lopatcong, in the County of Warren a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2008 budget year, the final appropriations of the Township of Lopatcong shall, in accordance with this ordinance and N.J.S.A. 40A:4.45.14, be increased by 1% amounting to \$40,816 and that the CY 2008 municipal budget for the Township of Lopatcong be approved and adopted in accordance with this ordinance; and

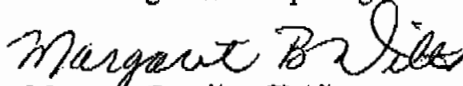
BE IT FURTHER ORDAINED that any amount authorized hereinablve that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption with the recorded vote be thereon be filed with the Director within 5 days after such adoption.

NOTICE

NOTICE is hereby given that the foregoing Ordinance was introduced to pass on first reading at a regular meeting of the Council of the Township of Lopatcong held on April 2, 2008 and ordered published in accordance with the law. Said Ordinance will be considered for final reading and adoption at a regular meeting of the Township Council to be held on June 7, 2008 at 7 p.m. or as soon thereafter as the Township Council may hear this Ordinance at the Municipal Building, 232 S. Third Street, Phillipsburg, New Jersey, at which time all persons interested may appear for or against the passage of said Ordinance.


Margaret B. Dilts, CMC

R 08-55

RESOLUTION OF THE TOWNSHIP OF LOPATCONG, COUNTY OF
WARREN AND STATE OF NEW JERSEY DEFFERING LOCAL DISTRICT
SCHOOL TAX

WHEREAS, the local district school tax for the fiscal year July 1, 2007 to June 30, 2008, was raised in the 2007 tax levy in the amount of \$11,802,165.00; and

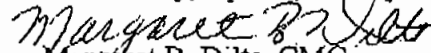
WHEREAS, the statutes permit the deferral of the cash liability of such school tax up to 50% of the school tax levy or \$5,901,082.50.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Township of Lopatcong, that the deferred school tax for the local school district be increased from \$2,600,000.00 to \$3,300,000.00 as of December 31, 2007; and

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the Director of the Division of Local Government Services.

CERTIFICATION

I, Margaret B. Dilts, Municipal Clerk of the Township of Lopatcong, County of Warren and State of New Jersey do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by Council at a meeting held on Wednesday, April 2, 2008.


Margaret B. Dilts, CMC

Township of Lopatcong

CHIEF FINANCIAL OFFICER

MARY E. DOBES



May 2, 2008

To: Jorge Carmona, DLGS

Fax No. 609-984-7388

From: Mary E. Dobes, CFO

Fax No. 908-859-3257

Re: Muni Code – 2115, Budget Hearing 5/7/2008

CFO Certification: This is to certify that the line items Fire Inspector Salary and Wages and Other Expenses in the General Appropriations of the 2008 Budget, under the section Public Safety, shall now read – Uniform Fire Safety Act – Fire Inspector Salary and Wages and Other Expenses.

Mary E. Dobes 05/02/2008



JON S. CORZINE
Governor

State of New Jersey
Highlands Water Protection and Planning Council
100 North Road (Route 513)
Chester, New Jersey 07930-2322
(908) 879-6737
(908) 879-4205 (fax)
www.highlands.state.nj.us



JOHN R. WEINGART
Chairman

EILEEN SWAN
Executive Director

November 6, 2007

Ms. Margaret Dilts
Clerk/Administrator
Township of Lopatcong
232 S. Third Street
Phillipsburg, NJ 08865

Subject: Highlands Council Grant Numbers: 07-033-08-2115
TDR Receiving Zone Feasibility Grant

Dear Ms. Dilts,

Enclosed for your records is a copy of the executed grant agreement the Township of Lopatcong has with the New Jersey Highlands Council. Upon grant award, Lopatcong is entitled to receive half of the grant amount. The remainder of the grant will be provided on a reimbursement basis upon submission of the final Phase 1 report and acceptance by the Highlands Council. To receive payment, please sign the Certification notice and the Grant Award Payment Voucher and return these to the Highlands Council.

Please remember that you will be submitting quarterly progress reports throughout project development as a requirement of payment and that reimbursement will be made upon confirmation of completion of all grant deliverables.

We look forward to continued collaboration with you and your municipality in this important effort to protect and preserve the Highlands Region.

Very truly yours,

Eileen Swan
Executive Director
New Jersey Highlands Council


**NEW JERSEY HIGHLANDS COUNCIL
GRANT AWARD PAYMENT VOUCHER**

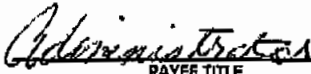
COUNCIL GRANT AWARD NO.	FISCAL YEAR	VENDOR ID#:	TOTAL AMOUNT
07-033-08-2115	2008	22-600-2047	\$24,500

PAYEE NAME AND ADDRESS Township of Lopatcong 232 S. Third Street Phillipsburg, NJ 08865	New Jersey Highlands Council 100 North Road, Route 513 Chester, NJ 07930
---	--

PAYEE DECLARATION

I CERTIFY THAT THE WITHIN PAYMENT VOUCHER IS CORRECT IN ALL ITS PARTICULARS, THAT THE DESCRIBED GOODS OR SERVICES HAVE BEEN FURNISHED OR RENDERED AND THAT NO BONUS HAS BEEN GIVEN OR RECEIVED ON ACCOUNT OF SAID DOCUMENT.


 PAYEE SIGNATURE


 PAYEE TITLE

11/19/07
 BILLING DATE

FUND	AGCY	ORG	AFU	OBJECT	(G) PAYEE REFERENCE

ITEM #	COMMODITY CODE/DESCRIPTION OF ITEM	QUANTITY	UNIT PRICE	AMOUNT

TOTAL AMOUNT: \$ -

CERTIFICATION BY RECEIVING AGENCY: I certify that the above articles have been received or services rendered as stated here	CERTIFICATION BY APPROVAL OFFICER: I certify that this Payment Voucher is correct and just, and payment is approved.
SIGNATURE	SIGNATURE
TITLE	TITLE
DATE	DATE

R07-46

**RESOLUTION OF THE TOWNSHIP OF LOPATCONG, COUNTY OF WARREN
AND STATE OF NEW JERSEY AUTHORIZING A DEDICATION BY RYDER TO
THE MUNICIPAL BUDGET, AS PER P.L. 2001 C.138, ENTITLED SNOW
REMOVAL TRUST FUND**

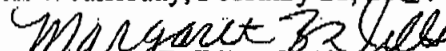
WHEREAS, the Division of Local Government Services authorizes local government to add to their budget certain dedication by riders; and

WHEREAS, as per P.L. 2001 c.138, the Township of Lopatcong is authorized to add a Snow Removal Trust Fund as a dedication by rider; and

WHEREAS, funds that have not been spent in the preceding year snow budget can be deposited in a Snow Removal Trust fund, to be used for snow emergencies in years of unusually high snow accumulations; also, said amounts can be deposited annually and can accumulate from year to year for any snow emergency.

CERTIFICATION

I, Margaret B. Dilts, Municipal Clerk of the Township of Lopatcong, County of Warren and State of New Jersey do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by Council at a meeting held on Wednesday, February 26, 2007.


Margaret B. Dilts, CMC

Mayor Steinhardt asked for a motion to adopt this Resolution. Councilman Mengucci and Councilman Curry seconded it. Roll call vote:

AYES: Councilmen Baker, Mengucci, Curry, Council President Camporine and Mayor Steinhardt.

NAYS: None



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Financial Regulation and Assistance
Budget Rider Report : 2008

Municipality: Lopatcong Township
County: Warren
MuniCode: 2115

Total Count Of Riders : 12

Document 422584	Status: APP	Resolution Date: 08-AUG-91	LGS Approval Date: 08-AUG-91
Revenue Title: Parking Offenses Adjudication Act (PL 1989, C.137)			
Document 422582	Status: APP	Resolution Date: 07-APR-93	LGS Approval Date: 22-APR-93
Revenue Title: Developer's Escrow Fund (NJSA 40:55D-53.1)			
Document 422583	Status: APP	Resolution Date: 12-APR-93	LGS Approval Date: 22-APR-93
Revenue Title: Disposal of Forfeited Property (PL 1986, C135)			
Document 422589	Status: APP	Resolution Date: 13-DEC-93	LGS Approval Date: 13-DEC-93
Revenue Title: Small Cities Loans - Community Development Block Grant Program ;			
Document 422585	Status: DEN	Resolution Date: 17-JUN-97	LGS Approval Date:
Revenue Title: Recreation Fees and Donations NJSA 40A:5-29			
Document 422586	Status: APP	Resolution Date: 10-MAY-99	LGS Approval Date: 13-MAY-99
Revenue Title: Municipal Public Defender P.L. 1997 c.256			
Document 422581	Status: APP	Resolution Date: 11-AUG-99	LGS Approval Date: 18-AUG-99
Revenue Title: Board of Recreation Commission (NJSA 40:12-1 et seq.)			
Document 422587	Status: APP	Resolution Date: 06-DEC-99	LGS Approval Date: 13-DEC-99
Revenue Title: Open Space, Recreation, Farmland and Historic Preservation Trust			
Document 422588	Status: DEN	Resolution Date: 19-MAR-01	LGS Approval Date:
Revenue Title: Tax Map Maintenance Fees ;			
Document 422590	Status: APP	Resolution Date: 03-MAY-02	LGS Approval Date: 24-JUL-02
Revenue Title: Donations N.J.S.A.40A:5-29 South Warren Reg. Municipal Alliance ;			
Document 1104900	Status: APP	Resolution Date: 20-MAR-05	LGS Approval Date: 10-AUG-05
Revenue Title: Affordable Housing Trust PL 1985, C222 and NJAC 5:92-18.1 et seq			
Document 1104901	Status: PEN	Resolution Date: 20-MAR-05	LGS Approval Date:
Revenue Title: Community Day Donations N.J.S.A. 40A:5-29			

Budget

BS #3b-1

Expenditure Cap Calculation

-Change Exception Other Operations \$211,335 to \$211,682 per adjustment by Division to Employee Group Health Appropriated for 2007 \$12,126 should be \$12,473 as per Health Insurance Exclusion Calculation.

Levy CAP Calculation

-Change Debt Service Cap Exception Current Year Anticipated Revenues offsetting Debt Service from \$150,000 to \$205,000 for anticipated 2008 Open Space Trust Receipts for Debt Service.

-Change Prior Year Cancelled Debt Service from 0.00 to \$9,573 for unexpended debt service that lapse.

-Complete Reserve for Uncollected Taxes Cap Exception

-Change Pension Contribution Current Year PERS contribution from \$73,274 to \$46,150 for amount billed difference is ERI which is not an allowed exception.

BS #9

Public & Private Revenues Offset with Appropriations Highlands TDR Grant \$24,500 submit supporting documentation.

BS #15

General Appropriations Public Safety Uniform Fire Safety Act no appropriations for 2008. Minimum amount required to be appropriated \$30,000.

BS #20

General Appropriations Operations Excluded from "CAPS" Public Employees Retirement System \$73,274 includes Early Retire Incentive (ERI) \$27,124 which must be appropriated in operations within "CAPS" Statutory Expenditures. Amend

BS #38

Approved dedicated revenues for Affordable Housing, Board of Recreation Commission, Public Defender and POAA were not listed.

-Listed dedicated revenues for Uniform Fire Safety-Penalty Monies and Emergency Management were not submitted to or approved by the Director of Local Government Services.

-Change tile of dedicated revenue listed for Housing & Community Development Act of 1974 to Small Cities Loan - Community Development Block Grant Program.

CAP Calculation - Please submit a copy of COLA ordinance to the Division of Local Governments Services, certified as introduced and adopted.

Cifo
n
Cifo

Amend

Comer

Claw

DECEMBER
REVENUE
FILE
WSPER

Phone: 609 292-1430
 FAX: 609 984-7388

E Mail: jcarmona@dca.state.nj.us

Division of Local Government Services

Memo

To: David H. Evans

Phone: (973) 328-1825

FAX: (973) 328-0507

E Mail: [enter e mail address]

CC: Mary E Dobes

Phone: (908) 859-1057

FAX: (908) 213-1037

From: Jorge Carmona

Date: 5/2/2008

292-1430

Hermany Amund
6/4/08

Re: Township of Lopatcong

Muni Code: 2115

Budget Hearing: 05/07/2008

Following are the budget examination notes for the Township of Lopatcong, County of Warren if you have any questions please contact me. Thank you!

Annual Financial Statement

- Carmona*
- Carmona*
- AFS#6.1/6b Unauthorized reserved listed for Snow Removal.
 -Reserve for Tax Map was denied.
 -Approval for Reserve for Community Day Donations is pending.
 - AFS #11a Appropriated Reserves for Grants Matching Funds for Grants totaling \$32,000 can't be carried as reserve it should lapse at end of budget year. Cancel
 - AFS #13 Resolution of Governing Body authorizing the use of Deferred School Tax, as surplus in the amount of \$700,000 has not been provided.
 - AFS #28 Concerned over deficit in various Trust Fund reserves and overexpenditure of appropriations. Advise as to measures taken to correct these in the future.

General Instructions to Complete the Municipal Budget Levy Cap Calculation Workbook

1. This workbook is composed of this sheet - Instructions/Data Entry and several individual worksheets
2. It designed to simplify data entry by having the user enter all data on this worksheet. By filling in the cells on this page, each spreadsheet will reflect the information and automatically calculate the formulas on each individual worksheet.
3. The individual spreadsheets (tabs) are locked to protect the formulas.
4. Fill in only the green sections of **this** worksheet.
5. Complete each set of instructions as shown below
6. Select the municipality (and county) by clicking the blue cell below, then click on the arrow on the right side to choose. This will populate the name and county throughout the workbook. Then continue to complete each of the following sections.

2115	Lopatcong Township (Warren)	Lopatcong Township Warren
------	-----------------------------	---------------------------------

A. Levy Cap Calculation Summary

1	Prior Year Amount to be Raised by Taxation - Municipal Purpose Tax	\$1,727,078
2	Current Year Amount to be Raised by Taxation - Municipal Purpose Tax	\$2,002,069
3	One Year Waivers (Prior Year) (Enter as a positive number)	N/A for 2008
4	Changes in Service Provider (+/-)	\$10,000
5	Cancelled or Unexpended Waivers (Enter as a positive number)	N/A for 2008
6	Prior Year Extraordinary Aid Awarded	
7	New Ratables - Increase in Valuations (New Construction and Additions)	\$12,717,300
8	Prior Year's Local Municipal Purpose Tax Rate (per \$100) (excluding Open Space)	\$0.170
9	Amount approved by Referendum	
10	Waiver application amount	
11	LFB Approved Statewide Blanket Waivers	
12	Decrease in State Formula Aid	\$127,776
13	Recycling Tax Appropriation (\$3.00/ton, subject to final legislative approval)	
Deferred Charges to Future Taxation Unfunded		
11	Current Year Deferred Charges to Future Taxation Unfunded Appropriations	
12	Prior Year Deferred Charges to Future Taxation Unfunded Appropriations (Paid or Charged)	
13	Cancelled Prior Year Appropriations for Deferred Charges to Future Taxation Unfunded	
Capital Improvement Fund and Down Payments		

N 3 3

14	Current Year Capital Improvement Fund &/ Down Payment on Improvements Appropriations	\$50,000
15	Prior Year Capital Improvement Fund &/ Down Payments Expended (Paid or Charged + Reserved)	\$0
16	Cancelled or Unexpended Prior Year Appropriation for Capital Improvement Fund & down payments	\$0
<i>To print out the Summary Levy Cap Calc Worksheet now, click on the tab and click the print icon.</i>		

B. Health Insurance Cap Exception

The Health Care Calculation worksheet will automatically calculate the inside cap and outside cap appropriations.

The spreadsheet calculates the correct amount for the levy cap health insurance exclusion. If there is an increase above 4% but less than the State Health Benefits increase, the local unit is permitted to exclude the amount of increase above the 4%.

- | | | |
|---|--|--|
| 1 | Current Year Group Health Insurance Total Amount Appropriated | |
| 2 | Current Year Anticipated Revenues Offset by Group Health Insurance Appropriation | |
| 3 | Prior Year Group Health Insurance Expended (Paid or Charged plus Reserved) | |
| 4 | Prior Year Realized Budget Revenues Offset by Group Health Insurance Appropriation | |

To print out the Health Care Calculation Worksheet now, click on the tab and click the print icon.

C. Debt Service Cap Exception

The Debt Service Calculation worksheet will automatically calculate the exemption allowance. Do not include Type 1 debt service in any calculation.

- | | | |
|---|---|-----------|
| 1 | Current Year Debt Service Appropriations | \$556,031 |
| 2 | Current Year Eligible County Improvement Authority Capital Lease* Appropriation | \$0 |
| 3 | Current Year Anticipated Revenues offsetting Debt Service and Eligible* Capital Lease Obligations | \$205,000 |
| 4 | Prior Year Debt Service Obligations Expended | \$384,247 |
| 5 | Eligible Capital Lease* Obligations Expended (Prior Year) | \$0 |
| 6 | Prior Year Realized Budget Revenues offsetting Debt Service and Eligible* Capital Lease Obligations | \$150,000 |
| 7 | Prior Year Cancelled Debt Service and Capital Lease Appropriations | \$9,573 |

To print out the Debt Service Calculation Worksheet now, click on the tab and click the print icon.

* County Improvement Authority capital lease obligations entered on or after July 1, 2007 are not Levy Cap exceptions and therefore become part of the Adjusted Tax Levy or will need a LFB waiver. SFY2008 and CY2008 AFS will be revised to include segregated Schedules of such Capital Leases, in order to properly determine the Levy Cap impact pre and post date of the legislative enactment.

Reserve for Uncollected Taxes Cap Exception

The Reserve for Uncollected Taxes worksheet will automatically calculate the exemption allowance.

- | | | |
|---|---|--------------|
| 1 | Current Year Cash Required to support Local Municipal Tax and other taxes (AFS 25, Item 10) | \$19,505,394 |
| 2 | Prior Year Maximum Percentage of Collections (AFS 22, Item 13 or 3 year avg. by resolution) | 97.34% |
| 3 | Prior Year Reserve for Uncollected Taxes | \$673,142 |

To print out the Reserve for Uncollected Taxes Worksheet now, click on the tab and click the print icon.

Pension Contribution Cap Exception		
The Pension Contribution Calc. worksheet will automatically calculate the exemption allowance.		
1	Current Year PERS Contribution Appropriated	\$46,150
2	Current Year PFRS Contribution Appropriated	\$195,740
3	Current Year's Anticipated Revenues directly offsetting Pension Costs	\$0
4	Prior Year PERS Contribution Expended (Paid or Charged, plus Reserved)	\$45,779
5	Prior Year PFRS Contribution Expended (Paid or Charged, plus Reserved)	\$153,430
6	Prior Year Realized Revenues directly offsetting Pension Costs	\$0
7	Cancelled or Unexpended Pension Appropriation from the Prior Year	\$0
<i>To print out the Pensions Contribution Worksheet now, click on the tab and click the print icon.</i>		

The instructions can be found on the Instruction Tab of the workbook.			
Summary Levy Cap Calculation			
	MUNICIPALITY	COUNTY	EXAMINER
2115	Lopatcong Township	Warren	
Model Tax Levy Calculation Worksheet			
Levy Cap Calculation			
	Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$1,727,078
	Less: One Year Waivers		\$0
	Less: Prior Year Capital Improvement Fund & Down Payments		\$0
	Less: Prior Year Deferred Charges to Future Taxation Unfunded		\$10,000
	Changes in Service Provider (+/-)		\$10,000
	Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation		\$1,737,078
	Plus: 4% Cap increase		\$69,483
	Plus: Prior Year Extraordinary Aid Award		\$0
	Adjusted Tax Levy Prior to Exclusions		\$1,806,561
	Exclusions:		
	Change in debt service and existing county leases (+/-)	\$116,784	
	Offsets to State formula aid loss	\$127,776	
	Allowable pension increases	\$42,681	
	Allowable increase in Reserve for Uncollected Taxes	\$0	
	Allowable increase in health care costs	\$0	
	Recycling Tax appropriation	\$0	
	Capital Improvement Fund and/or Down Payment on Improvements	\$50,000	
	Deferred Charges to Future Taxation Unfunded	\$0	
	Add Total Exclusions		\$337,241
	Less Cancelled or Unexpended Waivers		\$0
	Less Cancelled or Unexpended Exclusions		\$9,573
	Less Prior Year Extraordinary Aid Award (complete after EA is awarded)		\$0
	Adjusted Tax Levy		\$2,134,229
	Additions:		
	New Ratables - Increase in Valuations (New Construction and Additions)	\$12,717,300	
	Prior Year's Local Municipal Purpose Tax Rate (per \$100)	\$0.170	
	New Ratable Adjustment to Levy		\$21,567
	LFB Approved Statewide Blanket Waiver		\$0
	Amounts approved by Referendum		\$0
	Waiver application amount		\$0
	Maximum Allowable Amount to be Raised by Taxation		\$2,155,796
	Amount to be Raised by Taxation for Municipal Purposes		\$2,002,069

The instructions can be found on the Instruction Tab of the workbook.

Health Insurance Exclusion Calculation Sheet

Current Year State Health Benefits Program Average Increase: 7.6%

MUNICIPALITY	COUNTY	EXAMINER
Lopatcong Township	Warren	
A. Current Year Group Health Insurance - Appropriation		\$0
Current Year Revenues Offset by Group Health Insurance Appropriation		\$0
Net Current Year Group Health Insurance		\$0
Prior Year Group Health Insurance (Paid or Charged Plus Reserved)		\$0
Prior Year Realized Budget Revenues Offset by Group Health Insurance Appropriation		\$0
Net Prior Year Group Health Insurance		\$0
*NET INCREASE (DECREASE)		\$0
* If Net Amount is Zero or Less STOP- No Further Action Required		
B. If net increase is greater than zero, proceed as follows for Health Benefit Cap Calculation		
1. Net Increase Divided by 2007 Amount Expended = % Increase (must be greater than 4%; if not STOP, the total increase amount is inside cap)		0.00%
2. 2008 State Health Average <u>7.6%</u> ; Less 4% = % Increase excluded from Cap		0.00%
3. % Increase (B1) less % Increase Exclusion (B2) = % Increase Inside Cap		0.00%
4. % Increase Inside Cap (B3) * 2007 Expended = Appropriation Inside Cap		\$0
5. % Increase Exclusion (B2) * 2007 Expended = 2008 Appropriation Outside Cap		\$0
2008 Increase in Appropriation		\$0

The instructions can be found on the Instruction Tab of the workbook.

Debt Service Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Lopatcong Township	Warren	
Current Year Debt Service		\$556,031
Current Year Eligible Capital Lease Appropriation		\$0
Current Year Anticipated Revenues offsetting Debt Service and Eligible Capital Lease Obligations		\$205,000
Current Year Base Amount		\$351,031
Prior Year Debt Service Obligation Expended		\$384,247
Prior Year Eligible Capital Lease Obligation Expended		\$0
Prior Year Realized Revenues offsetting Debt Service and Eligible Capital Lease Obligations		\$150,000
Prior Year Base Amount		\$234,247
Debt Service Exclusion (+/-)		\$116,784

The instructions can be found on the Instruction Tab of the workbook.		
Reserve for Uncollected Taxes Exclusion Calculation Sheet		
MUNICIPALITY	COUNTY	EXAMINER
Lopatcong Township	Warren	
Current Year Cash Required to support Local Municipal Tax and other taxes (AFS Sheet 25, Item 10)		\$19,505,394
Prior Year Maximum Percentage of Collections (AFS Sheet 22, Item 13 or 3 year average by resolution)		97.34%
Current Year Reserve for Uncollected Taxes at maximum		\$533,022
Prior Year Reserve for Uncollected Taxes Appropriation		\$673,142
104% of Prior Year Reserve for Uncollected Taxes		\$700,068
Reserve for Uncollected Tax Exclusion from Levy Cap		\$0

The instructions can be found on the Instruction Tab of the workbook.

Pension Contribution Calculation Sheet

MUNICIPALITY	COUNTY	EXAMINER
Lopatcong Township	Warren	
Current Year PERS Contribution Appropriated		\$46,150
Current Year PFRS Contribution Appropriated		\$195,740
Anticipated Revenues directly offsetting Pension Costs		\$0
*Net Current Year Base Amount		\$241,890
Prior Year PERS Contribution Expended (Paid or Charged plus Reserved)		\$45,779
Prior Year PFRS Contribution Expended (Paid or Charged plus Reserved)		\$153,430
Realized Revenues directly offsetting Pension Costs		\$0
*Net Prior Year Base Amount		\$199,209
Pension Contribution Exclusion		\$42,681

**CALENDAR YEAR 2008
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Council of the Township of Lopatcong in the County of Warren finds it advisable and necessary to increase its CY 2008 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Council hereby determines that a 1% increase in the budget for said year, amounting to \$40,816 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Township Council hereby determine that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Council of the Township of Lopatcong, in the County of Warren, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2008 budget year, the final appropriations of the Township of Lopatcong shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 1%, amounting to \$40,816, and that the CY 2008 municipal budget for the Township of Lopatcong be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

New Jersey Department of Community Affairs
Division of Local Government Services

**Certification of State Aid for
Calendar Year 2008 Budgets**

This certification represents aid in Governor Corzine's FY 2009 proposed budget. Municipalities are subject to its provisions when adopting budgets. Refer to Local Finance Notice 2008-5 in applying this information to budgets.

Municipality: **Lopatcong Township**

County: **Warren**

Municode: 2115

2006 Population: 8,439

CY 2008 Aid Allocation and Maximum Cap Adjustment			
Aid Program	2007 Allocation	Proposed 2008 Allocation	Change
Consolidated Municipal Property Tax Relief	114,643	26,712	-87,931
Total Energy Tax Receipts Distribution	1,139,395	1,197,646	58,251
Municipal Efficiency Performance Program	22,605	0	-22,605
Municipal Homeland Security Assistance	50,000	0	-50,000
Municipal Property Tax Assistance	25,174	0	-25,174
Watershed Moratorium Offset	0	0	0
Pinelands Property Tax Stabilization	0	0	0
Highlands Water Protection and Planning Act	0	0	0
REAP	0	0	0
Garden State Trust	3,121	2,804	-317
Total Formula Aid	1,354,938	1,227,162	-127,776

2008 CMPTRA Allocation Breakdown

2007 CMPTRA Allocation	114,643
Less 5% transfer to ETR	-56,970
Less ETR Supplemental Transfer	-1,282
Subtotal: 2008 CMPTRA Before Budget Reduction	56,392
Less: If Population Less than 5,000	0
Less: Population Between 5K & 10K (50.64%)	-28,558
Less: Percent of \$25M reduction (4.03%)	-1,121
Net CMPTRA	26,712

2008 Business Personal Property Tax Adjustment

Only applies to municipalities with BPP distribution responsibilities

Business Personal Property Tax Depreciation Adjustment	0
BPP Payment to Regional School District	0
BPP Payment to Local School District	0
Municipal Share of BPP	0

New Jersey Division of Local Government Services
Municipal Information Sheet - CY 2008

Municipality: Lopatcong Township
County: Warren

Group Status: Ineligible
Local Budget Examination Group: 1

Net County Taxes Apportioned	\$4,861,153.82
Less Municipal Budget State Aid	
Net County Taxes Less Municipal Budget State Aid	\$4,861,153.82
County Library Tax	\$508,738.32
Local Health Service Taxes (N.J.S.A. 26:3A2-19)	\$0.00
County Open Space Tax	\$586,971.67
Total County Taxes	\$5,956,863.81

Local District School	\$11,802,165.00
Regional, Consolidated, & Joint School Budget	\$0.00
Local District School Tax in Municipal Budget	\$0.00
Total School Taxes Levied	\$11,802,165.00

Local Municipal Purposes	\$1,727,077.58
Municipal Open Space	\$305,539.00
Total Municipal Taxes Levied	\$2,032,616.58

Total Tax Levy	\$19,791,645.39
Net Value Taxable	\$1,018,383,086.00
General Tax Rate per \$100 Assessed Value	\$1.95

CY 2007 Senior Citizens Reimbursement by State (P.L 1976, c.73)	\$23,752.76
CY 2007 Veterans Reimbursement by State (P.L 1976, c.73)	\$92,250.00
Administrative Fee	\$2,320.06
Total Revenue	\$118,322.82

Regional Efficiency Aid Program - Credit Amount Billed	
--	--

Debt Statement Equalized Valuations	
2005	\$856,129,095.00
2006	\$966,654,749.00
2007	\$1,007,648,026.00
3 Year Average Equalized Valuation	\$943,477,290.00

2008 Minimum Library Appropriation (N.J.S.A. 40:45-8)	\$336,437.75
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Sources: 2007 County Abstract of Ratables, Division of Local Government Services and Department of Treasury Data.



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Financial Regulation and Assistance
Cap Calculations for the budget year of 2008

Municipality: Lopatcong Township
 County: Warren
 MuniCode: 2115

Total General Appropriations for 2007	\$5,788,049
Cap Base Adjustment --	\$0
Subtotal:	\$5,788,049

Exceptions Less:

Total Other Operations	\$211,682
Total UCC	\$0
Total Interlocal Serv Agreement	\$70,000
Total Additional Appropriations	\$0
Total Public-Private Offset	\$97,789
Total Capital Improvement	\$215,000
Total Debt Service	\$393,820
Total Deferred Charges	\$45,000
Judgements	\$0
Cash Deficit of Preceding Year	\$0
Total Approp for School Purp	\$0
Transferred to Board of Ed	\$0
Reserve for Uncollected Taxes	\$673,142
Total Exceptions:	\$1,706,432

Amount on Which % CAP is Applied	\$4,081,617.00
2.5 % Cap	$3\frac{1}{2}\%$ $142,856.59$ \$102,040.43
Allowable Operating Appropriations before Additional Exceptions Per (N.J.S. A. 40A:4-45.3)	\$4,183,657.43

Cap Bank Calculations for budget 2008

2006 Bank	
Available for Banking	\$1,451.50
Utilized in Budget 2007	\$0.00
* Balance Available for budge 2008	\$1,451.50
2007 Bank	
Allowable Operation Appropriations	\$4,224,296.64
Approved Budget (H-1)	\$4,081,617.00
Available for banking	\$142,679.64

* If not utilized in the 2008 budget, available amount will expire per N.J.S.A. 40A:4-45.15a

MAX 4,368,604.73

CERTIFICATION OF NEW CONSTRUCTION/ IMPROVEMENTS/ PARTIAL ASSESSMENTS
(Chapter 88, P.L. 1976, as amended)

MUNICIPALITY Lopatcong Twp COUNTY Warren

FILE THIS REPORT WITH THE COUNTY BOARD OF TAXATION BY JANUARY 10 OF THE TAX YEAR

1. Total valuation of new construction and improvements (not prorated) from the Added Assessment List filed on the preceding October 1 minus the total valuation of any added assessment tax appeal reductions. Do not include omitted added assessments, prior year added assessments, omitted assessments, or property transferred from the exempt list to the taxable list, or any land, whether subdivided or not.

12,717,300 (1)

2. Total valuation of new construction and new partial assessments from the current year's tax list, not recorded as prior year AA, Omitted, or OA. This amount is exclusive of the amount reported in line 1. Enter this amount on line 2 if a non-revalued/ reassessed district in the current tax year and complete form CNC-2.

-0- (2)
(non-revalued/ reassessed municipality)

3. FOR COMPLETION BY REVALUATION / REASSESSMENT DISTRICT ONLY:

(a) Total valuation of new construction and new partial assessments from the current year's tax list, except amounts included in the Added Assessment List. Enter this amount on line 3c if a revalued/reassessed district in the current tax year. Complete form CNC-2.

_____ (3)a

(b) Director's Ratio from Oct. 1 of preceding year (enter on line 3b).

x _____ (3)b

(c) Pre-tax year base year value (enter on line 3c).

_____ (3)c
(revalued / reassessed municipality)

4. Increase in valuations based on new construction and improvements. Non-revalued/ non-reassessed municipalities, lines 1 + 2 = 4. Revalued / reassessed municipalities, lines 1 + 3c = 4.

12,717,300 (4)

5. Local municipal purpose tax rate from prior year.

.16959017 (5)

6. Amount of permitted revenue increase - N.J.S.A. 40A: 4-45.2.(a) line 6 = line 4 x line 5.

\$ 21,567.29 (6)

Jan 16, 2008
DATE
1/24/08
DATE

Kathleen C. Ryan
MUNICIPAL ASSESSOR
Melissa Padgett
COUNTY TAX ADMINISTRATOR

FOR COUNTY BOARD OF TAXATION USE ONLY

12,717,300 + 1.0447 % = 12,731,60
Line 4 County Equalized Ratio* Apportionment Value

20 07 COUNTY TAX RATE (Year prior to current) x .4982

COUNTY PORTION OF PERMITTED REVENUE INCREASE = \$ 60,646.68

* Ratio established for district in year prior to current year pursuant to N.J.S.A. 54:3-18. The County Equalized Ratio means the ratio used in the final certified county equalization table that the county board of taxation confirms in March of the prior year pursuant to N.J.S.A. 54:3-19.

RECEIVED 01-16-'08 17:01 FROM- TO- Lopatcong Township P002/004



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Financial Regulation and Assistance
Budget 159 Report 2007

Municipality: Lopatcong Township
County: Warren
MuniCode: 2115

Total Count Of 159's : 4
Sum of All Revenue : \$11,528

Document #1216548	Status: APP	Resolution Date: 06-JUN-07	LGS Approval Date: 28-AUG-07	Amount:
Revenue Title: NJDEP - Clean Communities Program				\$2,756.07
Approp. Title: NJDEP - Clean Communities Program				\$2,756.07
<hr/>				
Document #1259113	Status: APP	Resolution Date: 03-OCT-07	LGS Approval Date: 19-NOV-07	Amount:
Revenue Title: Division of Highway Traffic Safety				\$3,452.72
Approp. Title: Obey the Signs				\$3,452.72
<hr/>				
Document #1259114	Status: APP	Resolution Date: 07-NOV-07	LGS Approval Date: 19-NOV-07	Amount:
Revenue Title: Division of Highway Traffic Safety				\$4,112.57
Approp. Title: Over the Limit Under Arrest				\$4,112.57
<hr/>				
Document #1259115	Status: APP	Resolution Date: 07-NOV-07	LGS Approval Date: 19-NOV-07	Amount:
Revenue Title: New Jersey Div ABC				\$1,207.00
Approp. Title: Enforcing Underage Drinking Law				\$1,207.00
<hr/>				

**TABLE OF AGGREGATES
OF TAXABLE AND EXEMPT PROPERTY IN THE TAXING DISTRICT OF LOPATCONG TWP FOR 2007**

(1) VALUE OF LAND	367,751,891	(13) VALUATION OF EXEMPT PROPERTY	28,485,950
(2) VALUE OF IMPROVEMENTS	248,585,261	PUBLIC SCHOOL PROP	6,043,144
(3) TOTAL VALUE LAND & IMPRVMT EXCL 2ND CLASS RR	1016,716,858	OTHER SCHOOL PROP	21,147,708
(4) TAX VALUE MACH, IMPLMNT & EQUIPT OF TELEPHONE, PETROLEUM REFINERIES MISCELLANEOUS	1,666,228	CHURCH & CHARITABLE PROP	6,043,144
(5) EXEMPTIONS		CEMETERY & GRAVEYARD	6,864,200
POLLUTION CONTROL (RS 5414-3.56)		OTHER EXEMPT PROP	62,541,008
FIRE SUPPRESSION (RS 5414-3.13)		(14) MISC REVENUE FOR SUPPORT OF BUDGET	1,300,000.00
FALL OUT SHELTER (RS 5414-3.58)		SURPLUS REVENUE APPROPRIATED	2,390,773.88
WATER SEWAGE FAC. (RS 5414-3.139)		MISC REVENUE ANTICIPATED	378,998.06
UEZ ABATEMENT (RS 5414-3.122)		RECEIPT FROM DELINQUENT TAX & LIEN	4,060,371.56
HOME IMPROVEMENT (RS 5414-3.122)		TOTAL MISCELLANEOUS REVENUE	4,060,371.56
MULTI FAMILY (RS 5414-3.121)		(15) APPORTIONMENT OF TAXES	
CL 4 ABATEMENT (RS 5414-3.95)		LIEN	
DWELL ABATEMENT (RS 40A121-5)		NET CNTY TAX APPOR	4,861,153.82
DWELL EXEMPTION (RS 40A121-5)		COUNTY LIBRARY TAX	508,738.32
NEW DWL/CONV ABATE (RS 40A121-5)		COUNTY HEALTH TAX	
NEW DWL/CONV EXEM (RS 40A121-5)		COUNTY OPEN SPACE	386,971.67
MUL DWELL EXEM (RS 40A121-5)		CONSOLIDATED SCHOOL TAX	11,802,165.00
MUL DWELL ABATE (RS 40A121-5)		REGIONAL SCHOOL TAX	
COMM EXEMPTION (RS 40A121-5)		MUNICIPAL OPEN SPACE	305,339.00
TOTAL		LOCAL MUNCL PURPOSE TAX	1,727,077.58
(5A) DEDUCTIONS ALLOWED (C.73,L.1976)		TOTAL TAX LEVY	19,791,649.39
NBR VETERANS	314	AUTHORIZED RATE	1.950
NBR VETERANS WIDOWS	41	(16) REAL PROPERTY CLASSIFICATION SUMMARY	
TOTAL	355	ITEMS	TAX VALUE
NBR SENIOR CITIZENS	94	1. VACANT LAND	524
NBR DISABLED PERSONS	7	2. RESIDENTIAL	2,624
NBR SURVIVING SPOUSE	1	3A. FARM (REGULAR)	28
TOTAL	456	3B. FARM (QUALIFIED)	69
(6) NET VALUATION TAXABLE	1018,383,088	4A. COMMERCIAL	135
(7) TAX RATE PER \$100 TAXABLE VALUE	1.950	4B. INDUSTRIAL	12
(8) RATIO OF AVERAGE RATIO OF ASSESSED TO TRUE VALUE OF REAL PROPERTY	104.47%	4C. APARTMENT	2
(9) TRUE VALUE CL 11 RR PROP	40,096,974	TOTAL CLASS 4A,4B,4C	172,468,211
(10) EQUALIZATION		TOTAL ALL CLASSES	1016,716,858
(11) NET VALUE ON WHICH COUNTY TAXES ARE APPORTIONED	978,286,112		
(12) APPORTIONMENT OF TAXES			
TOTAL CNTY TAX APPRT	4,873,476.17		
ADJUSTMENTS (RS 5414-37)			
CNTY EQUAL TBL APPL (+ OR -)			
ADJUSTMENTS	12,322.39		
APPEALS/ERRORS (+ OR -)			

STATE OF NEW JERSEY WARREN COUNTY	CERTIFICATION BY COUNTY BOARD
I (WE) <u>KAYALEEN C. DEGAN</u> ASSESSOR(S) OF THE TAXING DISTRICT OF LOPATCONG TWP DO SWEAR (OR AFFIRM) THAT THE FOREGOING TAX LIST AND TAX DUPLICATE CONTAIN THE VALUATIONS OF ALL THE PROPERTY LIABLE TO TAXATION IN THE TAXING DISTRICT IN WHICH THE TAXES ARE ASSESSED AND THAT SUCH PROPERTY HAS BEEN VALUED WITHOUT FAVOR OR PARTIALITY AT ITS TAXABLE VALUE AND I (WE) HAVE ALLOWED ONLY SUCH EXEMPTIONS AND DEDUCTIONS AS ARE PRESCRIBED BY LAW	THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND COMPLETE RECORD OF THE TAXES ASSESSED FOR THE YEAR 2007 IN THE TAXING DISTRICT OF LOPATCONG TWP WARREN COUNTY OF NEW JERSEY, AND THAT \$ 1,018,383,088 IS THE NET VALUATION TAXABLE AND \$ 378,998.06 IS THE NET MISCELLANEOUS ON WHICH COUNTY TAXES AND REGIONAL OR CONSOLIDATED SCHOOL TAXES ARE APPORTIONED.
I (WE) DO FURTHER SWEAR (OR AFFIRM) THAT FOR THE TAX YEAR 2007, I (WE) HAVE COMPLETED AND PUT INTO OPERATION A DISTRICT-WIDE ADJUSTMENTS OF REAL PROPERTY TAXABLE VALUATIONS AND SUCH TAXABLE VALUATIONS CONFORM TO THE PERCENTAGE LEVEL ESTABLISHED FOR SUCH YEAR FOR EXPRESSING THE TAXABLE VALUE OF REAL PROPERTY IN THE COUNTY.	ATTEST:
SHOWN AND SUBSCRIBED BEFORE ME THIS DAY OF SEPTEMBER 2007	PRESIDENT V. PRESIDENT COMMISSIONER COMMISSIONER COMMISSIONER COMMISSIONER

Aug 29, 2007
RES.

02-14-08 15:37 FROM-Lopatcong Township 9082131037 T-433 P003/004 F-809

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2007 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

N/A

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2007

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2008 and filed with the County Board of Taxation on January 10, 2008 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,028,483,196

Shelley C. Deegan
SIGNATURE OF ASSESSOR
Township of Lopatcong
MUNICIPALITY
Warren
COUNTY

EXPENDITURES

Rec'd 3/31/08

Account	Description	FINAL - APPROPRIATION	DISBURSED	ENCUMBERED	12/31/2007 - BALANCE	ANTICIPATED - 2008 APPROPRIATION
10510120	Postage	\$7,500.00	\$7,378.95	\$0.00	\$121.05	\$7,500.00
10510220	Computer services	\$16,200.00	\$16,175.03	\$0.00	\$24.97	\$16,200.00
10510320	Code Book Update	\$5,500.00	\$5,336.19	\$0.00	\$163.81	\$5,500.00
10510420	Miscellaneous Other Expenses	\$5,000.00	\$4,983.00	\$0.00	\$17.00	\$5,000.00
10510520	Human Resource Education	\$12,000.00	\$11,856.56	\$0.00	\$143.44	\$12,000.00
10511010	Mayor and Council: S&W	\$17,070.00	\$17,070.00	\$0.00	\$0.00	\$17,070.00
10511020	Mayor and Council OE	\$1,500.00	\$1,394.09	\$0.00	\$105.91	\$1,500.00
10512010	Municipal Administration: S&W	\$199,540.00	\$199,540.00	\$0.00	\$0.00	\$205,526.20
10512020	Municipal Administration: OE	\$33,100.00	\$32,558.82	(\$534.00)	\$7.18	\$35,100.00
10513010	Financial Admin: S&W	\$57,100.00	\$57,100.00	\$0.00	\$0.00	\$58,813.00
10513020	Financial Admin: OE	\$1,500.00	\$1,414.27	(\$44.98)	\$40.75	\$1,500.00
10513520	Audit Services: OE	\$29,150.00	\$29,150.00	\$0.00	\$0.00	\$30,000.00
10514510	Rev Admin (Tax Col.): S&W	\$52,000.00	\$52,000.00	\$0.00	\$0.00	\$53,560.00
10514520	Rev Admin (Tax Col.): OE	\$11,700.00	\$11,089.40	(\$488.70)	\$121.90	\$11,700.00
10515010	Tax Assessment: S&W	\$63,850.00	\$63,850.00	\$0.00	\$0.00	\$65,765.50
10515020	Tax Assessment: OE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10515220	Tax Map Update	\$150.00	\$33.75	\$0.00	\$116.25	\$150.00
10515320	Tax Assessor Misc Other Expens	\$21,350.00	\$21,284.78	(\$25.00)	\$40.22	\$21,350.00
10515420	Other Professional, Consultant & S	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10515510	Legal Serv (Lgl Dept): S&W	\$2,704.00	\$2,704.00	\$0.00	\$0.00	\$2,704.00
10515520	Legal Serv (Lgl Dept): OE	\$91,900.00	\$91,848.86	\$0.00	\$51.14	\$91,900.00
10516520	Engineering Services: OE	\$78,800.00	\$78,586.61	\$0.00	\$213.39	\$78,800.00
10518010	Planning Board: S&W	\$11,174.80	\$11,174.80	\$0.00	\$0.00	\$11,510.04
10518020	Planning Board: OE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10518120	Master Plan	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10518220	Planner	\$4,550.00	\$4,543.75	\$0.00	\$6.25	\$10,000.00
10518320	Planning Board Misc OE	\$19,500.00	\$19,399.47	\$0.00	\$100.53	\$20,000.00
10518510	Zoning Board Adjustment: S&W	\$7,610.80	\$7,610.80	\$0.00	\$0.00	\$7,840.00
10518520	Zoning Board Adjustment: OE	\$4,500.00	\$4,500.00	\$0.00	\$0.00	\$4,500.00
10519520	Construction Official: OE	\$4,700.00	\$4,600.33	(\$61.00)	\$38.67	\$4,700.00
10519610	Building Sub-Code Inspector-S&W	\$108,214.50	\$108,214.50	\$0.00	\$0.00	\$111,461.00
10519620	Plumbing Sub-Code OE	\$12,000.00	\$11,946.23	\$0.00	\$53.77	\$12,000.00
10519720	Electrical Sub-Code OE	\$12,000.00	\$12,000.00	\$0.00	\$0.00	\$12,000.00

EXPENDITURES

10519810	Fire Inspector-: S&W	\$20,000.00	\$20,000.00	\$0.00	\$0.00	\$20,600.00
10519820	Fire Inspector- OE	\$3,985.00	\$3,915.67	\$0.00	\$69.33	\$3,985.00
10520010	Zoning Officer: S&W	\$9,193.60	\$9,193.60	\$0.00	\$0.00	\$9,193.60
10520020	Zoning Officer - OE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10520110	Rent Levelling Board S & W	\$4,252.00	\$4,252.00	\$0.00	\$0.00	\$4,252.00
10520120	Rent Board: OE	\$700.00	\$640.98	\$0.00	\$59.02	\$700.00
10520220	Industrial Commission: OE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10520320	Shade Tree Commission: OE	\$1,800.00	\$1,496.91	\$0.00	\$303.09	\$1,800.00
10521020	Liability Insurance	\$129,991.50	\$129,881.18	\$0.00	\$110.32	\$129,991.50
10521520	Worker Compensation Insurance	\$103,895.00	\$103,683.00	\$0.00	\$212.00	\$103,895.00
10522020	Employee Group Insurance	\$379,224.00	\$379,216.87	\$0.00	\$7.13	\$379,224.00
10522520	Unemployment Insurance	\$1,650.00	\$1,643.69	\$0.00	\$6.31	\$1,650.00
10523020	Other Insurance Premiums	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10524010	Police Department: S&W	\$1,201,325.00	\$1,201,325.00	\$0.00	\$0.00	\$1,237,364.75
10524020	Police Department: OE	\$120,075.00	\$112,786.62	(\$6,138.83)	\$1,149.55	\$120,075.00
10524220	Police Vehicle	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10525210	Emergency Management: S&W	\$3,172.00	\$3,172.00	\$0.00	\$0.00	\$3,172.00
10525220	Emergency Management: OE	\$1,300.00	\$523.00	\$0.00	\$777.00	\$1,300.00
10525232C	NJ SLAHOEP Homeland Security	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10526020	First-Aid Organization-OE	\$11,000.00	\$9,673.35	(\$1,231.16)	\$95.49	\$11,000.00
10526120	Fire Chief-OE	\$2,500.00	\$1,509.20	(\$970.00)	\$20.80	\$2,500.00
10526220	Fire Police Expenses-OE	\$2,000.00	\$32.07	(\$1,881.00)	\$86.93	\$2,000.00
10526320	Fire Prevention Bureau-OE	\$300.00	\$281.66	\$0.00	\$18.34	\$300.00
10526420	Fire Company # 1 - OE	\$11,000.00	\$6,722.27	(\$4,258.36)	\$19.37	\$11,000.00
10526520	Fire Company #2 - OE	\$11,000.00	\$3,406.71	(\$7,582.49)	\$10.80	\$11,000.00
10527510	Prosecutor s Office:Lopatcong- S&	\$17,461.60	\$17,461.60	\$0.00	\$0.00	\$17,461.60
10527610	Prosecutor s Office:Harmony - S&	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10529010	Road Maintenance: S&W	\$257,805.20	\$257,805.20	\$0.00	\$0.00	\$265,540.00
10529020	Road Maintenance: OE	\$122,900.00	\$120,987.40	(\$1,910.29)	\$2.31	\$122,900.00
10529120	Senior Citizen Ctr-OE	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00
10531010	Buildings and Grounds: S&W	\$17,870.00	\$17,870.00	\$0.00	\$0.00	\$17,870.00
10531020	Buildings and Grounds: OE	\$25,550.00	\$25,212.01	\$0.00	\$337.99	\$25,550.00
10533120	Public Employee Immunization-Of	\$1,933.50	\$1,743.00	\$0.00	\$190.50	\$1,000.00
10533520	Environmental Health Serv:OE(Cc	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10534010	Animal Control Services: S&W	\$3,591.00	\$3,591.00	\$0.00	\$0.00	\$3,700.00
10534020	Animal Control Services: OE	\$2,066.50	\$2,066.50	\$0.00	\$0.00	\$2,066.50
10537020	Recreation Committee: OE	\$8,500.00	\$7,188.56	(\$1,300.00)	\$11.44	\$8,500.00

EXPENDITURES

10537110	Parks and Playgrounds: S&W	\$88,400.00	\$88,400.00	\$0.00	\$0.00	\$88,400.00
10537120	Swimming Pool Committee	\$35,000.00	\$34,332.60	(\$177.84)	\$489.56	\$35,000.00
10537220	Community Day	\$8,000.00	\$8,000.00	\$0.00	\$0.00	\$8,000.00
10537420	Parks and Playgrounds OE	\$9,000.00	\$8,983.28	\$0.00	\$16.72	\$9,000.00
10537509	Garbage & Trash Removal	\$7,250.00	\$6,782.44	\$0.00	\$467.56	\$7,250.00
105377431	Rental Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10543020	Electricity	\$59,000.00	\$58,582.85	\$0.00	\$417.15	\$59,000.00
10543520	Street Lighting	\$34,950.00	\$34,934.46	\$0.00	\$15.54	\$34,950.00
10544020	Telephone (exclude equip acq)	\$29,200.00	\$28,573.58	\$0.00	\$626.42	\$29,200.00
10544120	Fire Hydrant Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10544620	Gas (natural or propane)	\$15,000.00	\$14,935.27	\$0.00	\$64.73	\$15,000.00
10544820	Fire Hydrant Service	\$110,150.00	\$110,143.26	\$0.00	\$6.74	\$110,150.00
10544920	Water	\$9,800.00	\$7,971.92	\$0.00	\$1,828.08	\$9,800.00
10546020	Gasoline	\$70,600.00	\$70,570.13	\$0.00	\$29.87	\$70,600.00
10546120	Contingent	\$1,725.00	\$1,721.40	\$0.00	\$3.60	\$1,725.00
10546220	Overexpenditures of Appropriation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10546225	Deficit in Animal Control Fund	\$352.00	\$352.00	\$0.00	\$0.00	\$0.00
10546226	Deficit in Law Enforcement Trust F	\$10.00	\$10.00	\$0.00	\$0.00	\$0.00
10546227	Deficit in Police - Outside Services	\$1,372.00	\$1,372.00	\$0.00	\$0.00	\$0.00
10546228	Overexpenditures of Ordinances	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10546610	Interlocal Mun Svc Harmony Ct:St	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10546620	Interlocal Municipal Court Service:	\$70,100.00	\$70,100.00	\$0.00	\$0.00	\$70,100.00
10547120	Public Employees Retirement Sys	\$45,778.60	\$45,778.60	\$0.00	\$0.00	\$73,274.40
10547220	Social Security	\$171,600.00	\$171,600.00	\$0.00	\$0.00	\$171,600.00
10547420	Employee Group Health(excluded	\$12,126.00	\$12,064.20	\$0.00	\$61.80	\$12,126.00
10547520	Police and Firemen s Retirement :	\$153,430.40	\$153,430.40	\$0.00	\$0.00	\$195,740.00
10649010	Municipal Court: S&W	\$49,150.00	\$49,150.00	\$0.00	\$0.00	\$50,624.50
10649020	Municipal Court: OE	\$8,500.00	\$8,477.80	(\$9.95)	\$12.25	\$8,500.00
10680139	Reserve- NJDEP Clean Communi	\$2,756.07	\$2,756.07	\$0.00	\$0.00	\$0.00
10687520	Special Emergency-5 Years	\$45,000.00	\$45,000.00	\$0.00	\$0.00	\$45,000.00
10689920	Matching Share for Grants	\$7,500.00	\$7,500.00	\$0.00	\$0.00	\$0.00
10690020	Capital Improvement Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
10690120	Construction/Reconst of Various F	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10690220	Reserve for Purchase of Fire Truc	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$65,000.00
10690320	Purchase of First Aid Equipment	\$5,000.00	\$3,890.65	(\$388.00)	\$721.35	\$0.00
10690420	Purchase of Fire Equipment #1	\$7,500.00	\$4,314.51	(\$1,314.00)	\$1,871.49	\$0.00
10690520	Purchase of Fire Equipment #2	\$7,500.00	\$1,867.00	(\$5,626.00)	\$7.00	\$0.00

EXPENDITURES

10690620	Reserve for Purchase of 1st Aid V	\$25,000.00	\$25,000.00	\$0.00	\$0.00	\$25,000.00
10690720	Public Blds Upgrade and Equipme	\$25,000.00	\$22,974.09	\$0.00	\$2,025.91	
10690820	Purchase of DPW Equipment	\$25,000.00	\$25,000.00	\$0.00	\$0.00	
10690920	Public Blds Upgrade/Equip/Pool/T	\$25,000.00	\$17,302.76	(\$6,140.00)	\$1,557.24	
10691920	Purchase of Police Equipment	\$15,000.00	\$15,000.00	\$0.00	\$0.00	
10692220	Purchase of Police Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10692320	Purchase of Fire Department Equi	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10692420	Swimming Pool Upgrade	\$30,000.00	\$30,000.00	\$0.00	\$0.00	
10692520	Payment of Notes	\$150,000.00	\$150,000.00	\$0.00	\$0.00	\$265,000.00
10693520	Note Interest	\$243,720.00	\$97,019.75	\$0.00	\$146,700.25	\$291,030.74
10789920	Reserve for UNcollected Taxes	\$673,141.58	\$673,141.58	\$0.00	\$0.00	\$673,141.58
		\$5,799,577.50			\$	5,914,452.91

RESOLUTION # 2008 -

DEFERRED LOCAL DISTRICT SCHOOL TAX

WHEREAS, the local district school tax for the fiscal year July 1, 2007 to June 30, 2008 was raised in the 2007 tax levy in the amount of \$11,802,165.00, and

WHEREAS, the statutes permit the deferral of the cash liability of such school tax up to 50% of the school tax levy or \$5,901,082.50;

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Township of Lopatcong, that the deferred school tax for the local school district be increased from \$2,600,000.00 to \$3,300,000.00 as of December 31, 2007; and

BE IT FURTHER RESOLVED that two certified copies of this resolution be filed with the Director of the Division of Local Government Services.

Douglas Steinhardt, Mayor

Margaret Dilts, Township Clerk

Date:

Resolution by:

Seconded by:

Roll Call:

Ayes:

Nay: