

2024 Municipal Budget

of the TOWNSHIP of LOPATCONG County of
WARREN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	2,334,000.00	2,985,000.00
2. Total Miscellaneous Revenues	3,844,501.79	2,065,328.99
3. Receipts from Delinquent Taxes	294,000.00	350,000.00
4. a) Local Tax for Municipal Purposes	6,063,907.61	5,915,586.37
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	6,063,907.61	5,915,586.37
Total General Revenues	12,536,409.40	11,315,915.36

Summary of Appropriations	2024 Budget		Final 2023 Budget
	1. Operating Expenses:	3,727,485.00	3,582,235.00
Salaries & Wages	3,113,521.81	3,029,403.83	
Other Expenses	1,061,880.00	1,131,750.00	
2. Deferred Charges & Other Appropriations	1,775,000.00	685,000.00	
3. Capital Improvements	1,463,500.00	1,496,325.00	
4. Debt Service (Include for School Purposes)	1,395,022.59	1,391,201.53	
5. Reserve for Uncollected Taxes	12,536,409.40	11,315,915.36	
Total General Appropriations	55	60	

2024 Dedicated Summary of Revenues	Sewer	Utility Budget	
		2024	Anticipated 2023
1. Surplus			
2. Miscellaneous Revenues		1,955,000.00	1,925,000.00
3. Deficit (General Budget)		1,955,000.00	1,925,000.00
Total Revenues		1,955,000.00	1,925,000.00
Summary of Appropriations			
1. Operating Expenses:		138,600.00	126,500.00
Salaries & Wages		1,716,800.00	1,700,900.00
Other Expenses			
2. Capital Improvements			
3. Debt Service		89,100.00	89,100.00
4. Deferred Charges & Other Appropriations		10,500.00	8,500.00
5. Surplus (General Budget)		1,955,000.00	1,925,000.00
Total Appropriations		2	2
Total Number of Employees			

	Balance of Outstanding Debt	
	General	Sewer
Interest	214,425.00	53,100.00
Principal	1,504,000.00	36,000.00
Outstanding Balance	6,030,800.00	1,939,181.95

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of LOPATCONG, County of WARREN on April 3, 2024.

A hearing on the budget and tax resolution will be held at the Administration Building, on June 5, 2024 at 7:30 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Municipal Clerk at the Municipal Building, 232 South Third Street Lopatcong, New Jersey, on Monday - Friday during the hours of 8:30 AM to 5:00 PM.

TOWNSHIP OF LOPATCONG

SUMMARY OF 2024 BUDGET

Total Budget	12,536,409.40	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	3,727,485.00	102.00%	3,802,034.70	3,878,075.39	3,955,636.90	4,034,749.64	4,115,444.63	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	3,727,485.00		3,802,034.70	3,878,075.39	3,955,636.90	4,034,749.64	4,115,444.63	
Social Security								
Sheet 19	265,000.00	102.00%	270,300.00	275,706.00	281,220.12	286,844.52	292,581.41	
Pensions etc.								
Sheet 19	173,630.00	102.00%	177,102.60	180,644.65	184,257.55	187,942.70	191,701.55	
Sheet 19	533,250.00	105.00%	559,912.50	587,908.13	617,303.53	648,168.71	680,577.14	
Sheet 19	5,000.00							
Sheet 20	-							
Insurance								
Sheet 14	583,500.00	106.00%	618,510.00	655,620.60	694,957.84	736,655.31	780,854.62	
Direct Employee Costs	5,287,865.00	42.2%						
General Liability Insurance								
Sheet 14	195,000.00	1.6%						
Debt Service:								
Sheet 27	1,463,500.00	11.7%						
Reserve for Uncollected Taxes:								
Sheet 29	1,395,022.59	11.1%						
Capital Funds:								
Sheet 26a	1,775,000.00	14.2%						
Deferred Charges:								
Sheet 28	70,000.00	0.6%						
Grants:								
Sheet 25 (less Salaries & Wages above)	68,098.81	0.5%						
All Other Departmental OE's:								
Various Line Items	2,281,923.00	18.2%	102.00%	2,327,561.46	2,374,112.69	2,421,594.94	2,470,026.84	2,519,427.38
Projected Budget Totals				7,755,421.26	7,952,067.46	8,154,970.88	8,364,387.71	8,580,586.74

**TOWNSHIP OF LOPATCONG
2024 BUDGET FUNDING**

Budget Funding:	
Fund Balance	2,334,000.00
Local Revenues	1,421,913.95
State Aid	1,058,489.03
Grants	1,364,098.81
Delinquent Tax	294,000.00
Local Purpose Tax	6,063,907.61
	<u>12,536,409.40</u>
 Ratables	 1,004,114,617
Tax Rate	0.604
Increase	0.022

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	<u>7,755,421.26</u>	<u>7,777,067.46</u>	<u>7,804,970.88</u>	<u>7,839,387.71</u>	<u>7,880,586.74</u>
	7,755,421.26	7,952,067.46	8,154,970.88	8,364,387.71	8,580,586.74
	1,012,114,617	1,020,114,617	1,028,114,617	1,036,114,617	1,044,114,617
	0.766	0.762	0.759	0.757	0.755
	0.162	(0.004)	(0.003)	(0.003)	(0.002)
<i>LEVY CAP CAL</i>					
<i>Prior Year</i>	6,063,907.61	7,755,421.26	7,777,067.46	7,804,970.88	7,839,387.71
<i>2%</i>	121,278.15	155,108.43	155,541.35	156,099.42	156,787.75
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	6,344,185.76	8,070,529.69	8,093,608.81	8,123,070.29	8,159,175.47
<i>Over / (Under) CAP</i>	1,411,235.50	(293,462.23)	(288,637.93)	(283,682.58)	(278,588.73)

COMPARISON OF REVENUES & APPROPRIATIONS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
REVENUES				
Surplus	2,334,000.00	2,985,000.00	(651,000.00)	-21.81%
Local	1,421,913.95	904,963.64	516,950.31	57.12%
State Aid	1,058,489.03	1,004,291.52	54,197.51	5.40%
State & Federal Grants	1,364,098.81	156,073.83	1,208,024.98	774.01%
Delinquent Tax	294,000.00	350,000.00	(56,000.00)	-16.00%
Local Purpose Tax	6,063,907.61	5,915,586.37	148,321.24	2.51%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	12,536,409.40	11,315,915.36	1,220,494.04	10.79%
APPROPRIATIONS				
Salaries & Wages	3,727,485.00	3,582,235.00	145,250.00	4.05%
Other Expenses	1,745,423.00	2,861,905.00	(1,116,482.00)	-39.01%
Statutory & Deferred Charges	1,061,880.00	1,137,175.00	(75,295.00)	-6.62%
State & Federal Grants	1,368,098.81	162,073.83	1,206,024.98	744.12%
Capital (without grants)	475,000.00	685,000.00	(210,000.00)	-30.66%
Debt Service	1,463,500.00	1,496,325.00	(32,825.00)	-2.19%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	1,395,022.59	1,391,201.53	3,821.06	0.27%
TOTAL APPROPRIATIONS	11,236,409.40	11,315,915.36	(79,505.96)	-0.00703
Adopted Emergencies	-	-	-	

LOCAL TAX LEVY AND ASSESSED VALUES

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>	<u>%</u>
Local Purpose Tax Levy (only)	6,063,907.61	5,915,586.37	148,321.24	2.51%
Local Tax Rate	0.6039	0.5820	0.0219	3.76%
Assessed Valuation	1,004,114,617	1,014,820,578	(10,705,961)	-1.05%

STATUS OF "CAPS"

	<u>SPENDING CAP</u>		<u>2% LEVY CAP</u>	
	<u>CAP 2.50%</u>	<u>CAP COLA</u>	<u>6,063,907.61 MAX</u>	<u>6,063,907.61 ACTUAL</u>
CAP Base from Prior Year	7,363,140.00	7,363,140.00	0.00	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	7,547,218.50	7,620,849.90		Must be zero or () to Introduce Budget
Additions:				
See Sheet 3b	57,569.50	57,569.50		
Other				
Total CAP Allowable	7,604,788.00	7,678,419.40		
Budget Expenditures Sheet 19	7,604,788.00	7,604,788.00		
Remaining or (Excess)	(0.00)	73,631.40		

CONDITION OF SURPLUS

	<u>BUDGET YEAR</u>	<u>PRIOR YEAR</u>	<u>CHANGE</u>
Available	5,556,226.49	6,056,806.77	(500,580.28)
Used to Fund Budget	2,334,000.00	2,985,000.00	(651,000.00)
Remaining Balance	3,222,226.49	3,071,806.77	150,419.72

% OF TAX COLLECTION

	<u>CURRENT</u>	<u>PRIOR</u>	<u>CHANGE</u>
Actual Percentage of Collection	98.23%	98.61%	-0.38%
Used for Reserve for Taxes	95.36%	95.30%	0.06%
Remaining	2.87%	3.31%	-0.44%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024		YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	11,141,386.81		XXXXXXXXXXXX
Actual		16,108,060.00	XXXXXXXXXXXX
Estimate	16,450,000.00		XXXXXXXXXXXX
2 Local District School Tax			XXXXXXXXXXXX
Actual			XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
3 Regional School District Tax			XXXXXXXXXXXX
Actual			XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
4 Regional High School Tax			XXXXXXXXXXXX
Actual		6,711,043.22	XXXXXXXXXXXX
Estimate	7,250,000.00		XXXXXXXXXXXX
5 County Tax			XXXXXXXXXXXX
Actual			XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
6 Special District Tax			XXXXXXXXXXXX
Actual		305,001.86	XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
7 Municipal Open Space		301,234.39	XXXXXXXXXXXX
Actual			XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
8 Municipal Arts and Culture			XXXXXXXXXXXX
Actual			XXXXXXXXXXXX
Estimate			XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	35,142,621.20		
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	6,472,501.79		
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	28,670,119.41		
12 Amount of Item 11 divided by 95.36%		30,065,142.00	
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			
<u>Analysis of Item 12:</u>			
Local School District Tax (Line 2 Above)	16,450,000.00		
Regional School District Tax (Line 3 Above)	-		
Regional High School Tax (Line 4 Above)	-		
County Tax (Line 5 Above)	7,250,000.00		
Special District Tax (Line 6 Above)	-		
Municipal Open Space Tax (Line 7 Above)	301,234.39		
Municipal Arts and Culture Tax (Line 8 Above)	-		
Tax in Local Municipal Budget	6,063,907.61		
Total Amount (Line 12)	30,065,142.00		
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)		1,395,022.59	
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		11,141,386.81	
Item 13 - Appropriation: Reserve for Uncollected Taxes		1,395,022.59	
Subtotal		12,536,409.40	
Less: Item 10 - Total Anticipated Revenues		6,472,501.79	
Amount to Be Raised by Taxation in Municipal Budget		6,063,907.61	

Local Tax for Municipal Purpose	6,063,907.61
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF LOPATCONG

COUNTY: WARREN

<u>William Wright</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
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Municipal Officials	
<u>Margaret Dilts</u> Municipal Clerk	{ <u>7/1/1999</u> Date of Orig. Appt.
<u>Jennifer Patricia</u> Tax Collector	<u>C1076</u> Cert. No.
<u>Kimberley Browne</u> Chief Financial Officer	<u>T-8569</u> Cert. No.
<u>John J. Mooney</u> Registered Municipal Accountant	<u>N-0851</u> Cert. No.
<u>Michael Lavery</u> Municipal Attorney	<u>560</u> Lic. No.

Governing Body Members	
Name	Term Expires
<u>Louis Belcaro</u>	<u>12/31/2024</u>
<u>Richard McQuade</u>	<u>12/31/2024</u>
<u>James Palitto</u>	<u>12/31/2025</u>
<u>Scott Marinelli</u>	<u>12/31/2024</u>

Official Mailing Address of Municipality

Administration Building
232 South Third Street
Phillipsburg, NJ 08865

Fax #: (908) 213-1037

**2024
MUNICIPAL BUDGET**

Municipal Budget of the TOWNSHIP of LOPATCONG, County of WARREN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

3 day of April, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 3 day of April, 2024

diltsb@lopatcongtp.com
Clerk
232 South Third Street
Address
Phillipsburg, NJ 08865
Address
(908) 859-3355
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 3 day of April, 2024

jmooney@nisivoccia.com 200 Valley Road Suite 300
Registered Municipal Accountant Address
Mount Arlington, NJ 07856 973-298-8500
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 3 day of April, 2024

brownek@lopatcongtp.com
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of LOPATCONG, County of WARREN for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Star Ledger

in the issue of April 11, 2024

The Governing Body of the TOWNSHIP of LOPATCONG does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Belcaro
Palitto
McQuade
Marinelli
Wright

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the TOWNSHIP of LOPATCONG, County of WARREN, on April 3, 2024.

A Hearing on the Budget and Tax Resolution will be held at Administration Building, on June 5, 2024 at 7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		7,604,788.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		3,536,598.81
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		3,536,598.81
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.36%	Percent of Tax Collections
		1,395,022.59
4. Total General Appropriations (Item 9, Sheet 29)		12,536,409.40
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		6,472,501.79
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		6,063,907.61
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	11,190,070.51	1,925,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	125,844.85						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	11,315,915.36	1,925,000.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	10,639,004.48	1,432,951.02	-	-	-	-	-
Reserved	674,553.18	491,506.20	-	-	-	-	-
Unexpended Balances Canceled	2,357.70	542.78	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	11,315,915.36	1,925,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	11,190,070.51	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,547,218.50
Subtotal	<u>11,190,070.51</u>		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	9,326.01
Total Uniform Construction Code		2022 Cap Bank Utilized	48,243.49
Total Interlocal Service Agreement	150,000.00	2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	685,000.00	Total Additions	<u>57,569.50</u>
Total Debt Service	1,496,325.00	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>7,604,788.00</u>
Transferred to Board of Education			
Type I School Debt		Additional Increase to COLA rate. 3.5%	
Total Public & Private Programs	36,228.98	Amount of Increase allowable. 1.0%	<u>73,631.40</u>
Judgements			
Total Deferred Charges	68,175.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>7,678,419.40</u>
Cash Deficit			
Reserve for Uncollected Taxes	1,391,201.53	Total General Appropriations for Municipal Purposes	<u>7,604,788.00</u>
Total Exceptions	<u>3,826,930.51</u>	(Sheet 19, H-1)	
Amount on Which CAP is Applied	7,363,140.00	Over or (Under) Appropriations Cap	<u>(73,631.40)</u>
2.5% CAP	<u>184,078.50</u>		
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	7,547,218.50		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	5,915,586.37
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	68,175.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>5,847,411.37</u>
Plus 2% CAP Increase	<u>116,948.23</u>
ADJUSTED TAX LEVY	<u>5,964,359.60</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>5,964,359.60</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

5,964,359.60

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	2,447.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	70,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>72,447.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	2,358.00

ADJUSTED TAX LEVY

6,034,448.60

Additions:

New Ratables - Increase for new construction	1,602,407
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.582</u>
New Ratable Adjustment to Levy	9,326.01
Amounts approved by Referendum	
Levy CAP Bank Applied	20,133.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

6,063,907.61

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

6,063,907.61

OVER OR (UNDER) 2% LEVY CAP

0.00

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	5,699,455
Amount to be Raised by Taxation for Municipal Purpose	5,552,045
Available for Banking (CY 2024)	<u>147,410</u>
Amount Used in CY 2024	<u>20,133</u>
Balance to Expire	<u><u>127,277</u></u>

2022

Maximum Allowable Amount to be Raised by Taxation	6,238,956
Amount to be Raised by Taxation for Municipal Purpose	5,706,285
Available for Banking (CY 2024 - CY 2025)	<u>532,671</u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u><u>532,671</u></u>

2023

Maximum Allowable Amount to be Raised by Taxation	6,711,453
Amount to be Raised by Taxation for Municipal Purpose	5,915,586
Available for Banking (CY 2024 - CY 2026)	<u>795,867</u>
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u><u>795,867</u></u>

2024

Maximum Allowable Amount to be Raised by Taxation	6,063,908
Amount to be Raised by Taxation for Municipal Purpose	6,063,908
Available for Banking (CY 2025 - CY 2027)	<u>(0)</u>

Total Levy CAP Bank

1,328,538

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	2,334,000.00	2,985,000.00	2,985,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,334,000.00	2,985,000.00	2,985,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	5,000.00	5,000.00	6,000.00
Other	08-104	1,000.00	500.00	1,850.00
Fees and Permits	08-105	60,000.00	13,500.00	79,809.64
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	4,200.00	20,000.00	30,031.77
Other	08-109			
Interest and Costs on Taxes	08-112	70,000.00	100,000.00	94,166.28
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	155,000.00	25,000.00	170,637.94
Anticipated Utility Operating Surplus	08-114			
Park and Playground Fees	08-135	5,000.00	4,000.00	6,391.00
Payments in Lieu of Taxes (PILOT)	08-210	546,000.00	52,000.00	495,571.48

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	846,200.00	220,000.00	884,458.11

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	95,000.00	90,000.00	122,757.00
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations				
(N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	95,000.00	90,000.00	122,757.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	160,000.00	150,000.00	222,726.04

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section E: Special Item of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Safe and Secure Communities Program	10-503	22,575.00	16,200.00	16,200.00
Body Armor Replacement Fund	10-505	1,523.81	1,305.76	1,305.76
Recycling Tonnage Grant	10-569		3,723.22	3,723.22
Clean Communities Grant	10-602			-
NJ DOT - Connector Road Study Grant	10-599	1,300,000.00		-
American Rescue Plan - Firefighters	10-857	40,000.00	9,000.00	9,000.00
Lead Grant Assistance Program	10-619		4,500.00	4,500.00
Local Recreational Improvement Grant	10-671		82,000.00	82,000.00
Stormwater Assistance Grant	10-564		15,000.00	15,000.00
Clean Communities Grant	10-602		24,344.85	24,344.85
				-
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				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
				-
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				-
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				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,364,098.81	156,073.83	156,073.83

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,334,000.00	2,985,000.00	2,985,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	846,200.00	220,000.00	884,458.11
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,058,489.03	1,004,291.52	1,004,291.31
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	95,000.00	90,000.00	122,757.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	160,000.00	150,000.00	222,726.04
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	1,364,098.81	156,073.83	156,073.83
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	320,713.95	444,963.64	467,066.86
Total Miscellaneous Revenues	13-099	3,844,501.79	2,065,328.99	2,857,373.15
4. Receipts from Delinquent Taxes	15-499	294,000.00	350,000.00	302,119.96
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	6,472,501.79	5,400,328.99	6,144,493.11
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	6,063,907.61	5,915,586.37	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	6,063,907.61	5,915,586.37	6,834,354.87
7. Total General Revenues	13-299	12,536,409.40	11,315,915.36	12,978,847.98

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
						-	-	
General Administration:						-	-	
Other Expenses:						-	-	
Postage	20-100	2	18,350.00	8,500.00		12,000.00	9,928.54	2,071.46
Computer Services	20-100	2	54,000.00	55,200.00		60,200.00	57,218.00	2,982.00
Code Book Update	20-100	2	15,000.00	10,000.00		10,000.00	7,485.00	2,515.00
Administration Other Expense	20-100	2	28,000.00	60,500.00		57,000.00	22,112.80	34,887.20
Mayor and Council:						-	-	
Salaries & Wages	20-110	1	30,000.00	17,085.00		17,085.00	17,070.30	14.70
Other Expenses	20-110	2	30,000.00	20,000.00		20,000.00	6,046.84	13,953.16
Municipal Administration:						-	-	
Salaries & Wages	20-120	1	265,775.00	265,675.00		262,675.00	243,542.88	19,132.12
Other Expenses	20-120	2	37,025.00	31,825.00		34,825.00	28,892.48	5,932.52
Financial Administration (Treasury):						-	-	
Salaries & Wages	20-130	1	163,000.00	161,000.00		161,000.00	124,696.91	36,303.09
Other Expenses	20-130	2	17,900.00	19,350.00		19,350.00	11,151.25	8,198.75
Audit Services:						-	-	
Other Expenses	20-135	2	32,000.00	32,000.00		32,000.00		32,000.00
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued):						-	-	
Computerized Data Processing:						-	-	
Salaries & Wages	20-140	1	8,330.00	8,500.00		8,500.00	8,160.47	339.53
Revenue Administration (Tax Collection):						-	-	
Salaries & Wages	20-145	1	132,500.00	125,000.00		125,000.00	105,290.66	19,709.34
Other Expenses	20-145	2	15,725.00	15,415.00		15,415.00	9,569.46	5,845.54
Assessment of Taxes:						-	-	
Salaries & Wages	20-150	1	57,225.00	50,000.00		56,500.00	56,099.91	400.09
Other Expenses	20-150	2	20,000.00	22,850.00		16,350.00	7,644.23	8,705.77
Legal Services:						-	-	
Other Expenses	20-155	2	126,000.00	115,000.00		111,800.00	96,344.98	15,455.02
Engineering Services and Costs:						-	-	
Other Expenses	20-165	2	100,000.00	91,400.00		96,400.00	74,484.19	21,915.81
LAND USE ADMINISTRATION:						-	-	
Planning Board:						-	-	
Salaries & Wages	21-180	1	15,500.00	14,000.00		14,000.00	12,565.81	1,434.19
Other Expenses	21-180	2	32,000.00	23,500.00		23,500.00	21,925.82	1,574.18
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION (Continued):						-	-	
Rent Board:						-	-	
Salaries & Wages	21-181	1	3,200.00	3,200.00		3,200.00	3,035.32	164.68
Other Expenses	21-181	2	9,000.00	10,000.00		10,000.00	220.65	9,779.35
Shade Tree Commission:						-	-	
Salaries & Wages	21-182	1	3,700.00	2,600.00		3,800.00	3,669.60	130.40
Other Expenses	21-182	2	4,000.00	4,000.00		4,000.00	1,620.84	2,379.16
Zoning Official:						-	-	
Salaries & Wages	21-183	1	25,000.00	20,000.00		20,000.00	16,112.63	3,887.37
Other Expenses	21-183	2	10,000.00	12,950.00		12,950.00	9,064.23	3,885.77
Zoning Board of Adjustment:						-	-	
Salaries & Wages	21-185	1	6,300.00	6,500.00		6,500.00	6,119.95	380.05
Other Expenses	21-185	2	8,200.00	7,700.00		7,700.00	6,842.92	857.08
INSURANCE:						-	-	
General Liability	23-210	2	195,000.00	175,000.00		175,000.00	163,299.00	11,701.00
Workers Compensation	23-215	2	125,500.00	118,000.00		118,000.00	115,336.44	2,663.56
Employee Group Health	23-220	2	556,000.00	556,050.00		556,050.00	484,827.32	71,222.68
Health Benefit Waiver	23-222	1	27,500.00	25,000.00		25,000.00	24,166.67	833.33
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Police:						-		-
Salaries & Wages	25-240	1	2,008,786.05	1,890,636.36		1,890,636.36	1,803,673.20	86,963.16
Salaries & Wages - American Rescue Plan	25-240	1	219,463.95	219,463.64		219,463.64	219,463.64	-
Other Expenses	25-240	2	213,150.00	170,600.00		170,000.00	155,963.21	14,036.79
						-		-
Emergency Management Services:						-		-
Salaries & Wages	25-252	1	1,355.00	3,475.00		3,475.00	3,391.18	83.82
Other Expenses	25-252	2	25.00	50.00		50.00		50.00
Aid to Volunteer Fire Companies	25-255	2	74,100.00	74,100.00		74,100.00	53,473.43	20,626.57
Aid to Volunteer Ambulance Companies	25-260	2	15,000.00	15,000.00		15,000.00	15,000.00	-
Uniform Fire Safety Act - Fire Inspector:						-		-
Salaries & Wages	25-265	1	48,000.00	36,000.00		39,000.00	36,140.62	2,859.38
Other Expenses	25-265	2	11,000.00	10,990.00		10,990.00	8,402.13	2,587.87
						-		-
Prosecutor:						-		-
Other Expenses	25-275	2	8,398.00	20,600.00		20,600.00	20,155.20	444.80
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS:						-	-	
Road Repairs and Maintenance:						-	-	
Salaries & Wages	26-290	1	479,000.00	434,000.00		418,982.91	20,017.09	
Other Expenses	26-290	2	390,200.00	338,950.00		300,943.88	33,181.12	
Other Expenses - Salt and Grit	26-290	2	65,000.00	65,000.00		65,000.00	-	
Public Building and Grounds:						-	-	
Salaries & Wages	26-310	1	26,600.00	26,750.00		23,780.50	2,969.50	
Other Expenses	26-310	2	114,500.00	97,350.00		75,577.80	13,272.20	
HEALTH AND WELFARE:						-	-	
Environmental Board:						-	-	
Other Expenses	27-335	2	100.00	200.00		200.00	200.00	
Animal Control Fund:						-	-	
Salaries & Wages	27-340	1	7,500.00	3,300.00		3,264.31	35.69	
Other Expenses	27-340	2	11,500.00	10,000.00		10,000.00	-	
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						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	127,500.00	125,000.00		134,000.00	126,447.20	7,552.80
Other Expenses	22-195	2	10,750.00	10,250.00		8,750.00	4,305.33	4,444.67
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Utility Expenses and Bulk Purchases:						-		-
Electricity	31-430	2	27,000.00	27,000.00		27,000.00	22,563.24	4,436.76
Street Lighting	31-435	2	38,000.00	36,000.00		36,000.00	34,041.91	1,958.09
Telephone	31-440	2	51,000.00	50,000.00		50,000.00	45,121.49	4,878.51
Water	31-445	2	9,000.00	9,000.00		9,000.00	7,271.28	1,728.72
Natural Gas	31-445	2	20,000.00	20,000.00		20,000.00	16,862.17	3,137.83
Gasoline	31-447	2	82,000.00	90,000.00		90,000.00	72,217.35	17,782.65
Fire Hydrant Service	31-460	2	166,500.00	166,500.00		166,500.00	166,095.80	404.20
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						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		6,612,908.00	6,299,565.00	-	6,294,140.00	5,666,751.25	627,388.75
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		6,612,908.00	6,299,565.00	-	6,294,140.00	5,666,751.25	627,388.75
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	3,727,485.00	3,560,535.00	-	3,582,235.00	3,374,859.51	207,375.49
Other Expenses (Including Contingent)	34-201	2	2,885,423.00	2,739,030.00	-	2,711,905.00	2,291,891.74	420,013.26

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		173,630.00	167,866.00		168,000.00	167,826.00	174.00
Social Security System (O.A.S.I.)	36-472		265,000.00	255,000.00		260,000.00	254,816.23	5,183.77
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		533,250.00	614,709.00		615,000.00	594,701.88	20,298.12
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		15,000.00	22,000.00		22,000.00	1,846.47	20,153.53
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		5,000.00	4,000.00		4,000.00	2,644.99	1,355.01
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		991,880.00	1,063,575.00	-	1,069,000.00	1,021,835.57	47,164.43
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		7,604,788.00	7,363,140.00	-	7,363,140.00	6,688,586.82	674,553.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Appropriations Offset by Increased Fee								
Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	160,000.00	150,000.00	-	150,000.00	150,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	4,000.00	6,000.00		6,000.00	6,000.00	-
Safe and Secure Communities Program	41-503	2	22,575.00	16,200.00		16,200.00	16,200.00	-
Body Armor Replacement Fund	41-505	2	1,523.81	1,305.76		1,305.76	1,305.76	-
Clean Communities Grant	41-602	2		24,344.85		24,344.85	24,344.85	-
Recycling Tonnage Grant	41-569	2		3,723.22		3,723.22	3,723.22	-
State Forestry Grant	41-599	2				-	-	-
American Rescue Plan - Firefighters	41-857	2	40,000.00	9,000.00		9,000.00	9,000.00	-
						-	-	-
Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
Lead Assistance Program	41-619	2		4,500.00		4,500.00	4,500.00	-
Local Recreational Improvement Grant	41-671	2		82,000.00		82,000.00	82,000.00	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		68,098.81	162,073.83	-	162,073.83	162,073.83	-
Total Operations - Excluded from "CAPS"	34-305		228,098.81	312,073.83	-	312,073.83	312,073.83	-
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	228,098.81	312,073.83	-	312,073.83	312,073.83	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
New Jersey Transportation Trust Fund Authority Act	41-865		1,300,000.00			-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
						-	-	
Total Capital Improvements Excluded from "CAPS"	44-999		1,775,000.00	685,000.00	-	685,000.00	685,000.00	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX	
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX	
Ordinance 2011-10	46-892	70,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	XXXXXXXXXX	
Ordinance 2014-12	46-892		18,175.00	XXXXXXXXXX	18,175.00	18,175.00	XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX	-		XXXXXXXXXX	
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	70,000.00	68,175.00	XXXXXXXXXX	68,175.00	68,175.00	XXXXXXXXXX	
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX	
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX	
				XXXXXXXXXX			XXXXXXXXXX	
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	3,536,598.81	2,561,573.83	-	2,561,573.83	2,559,216.13	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	3,536,598.81	2,561,573.83	-	2,561,573.83	2,559,216.13	-
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	11,141,386.81	9,924,713.83	-	9,924,713.83	9,247,802.95	674,553.18
(M) Reserve for Uncollected Taxes	50-899	1,395,022.59	1,391,201.53	XXXXXXXXXX	1,391,201.53	1,391,201.53	XXXXXXXXXX
9. Total General Appropriations	34-499	12,536,409.40	11,315,915.36	-	11,315,915.36	10,639,004.48	674,553.18

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
Summary of Appropriations		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	7,604,788.00	7,363,140.00	-	7,363,140.00	6,688,586.82	674,553.18
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	-	-	-	-	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	160,000.00	150,000.00	-	150,000.00	150,000.00	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	68,098.81	162,073.83	-	162,073.83	162,073.83	-
Total Operations Excluded from "CAPS"	34-305	228,098.81	312,073.83	-	312,073.83	312,073.83	-
(C) Capital Improvements	44-999	1,775,000.00	685,000.00	-	685,000.00	685,000.00	-
(D) Municipal Debt Service	45-999	1,463,500.00	1,496,325.00	-	1,496,325.00	1,493,967.30	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	70,000.00	68,175.00	XXXXXXXXXX	68,175.00	68,175.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,395,022.59	1,391,201.53	XXXXXXXXXX	1,391,201.53	1,391,201.53	XXXXXXXXXX
Total General Appropriations	34-499	12,536,409.40	11,315,915.36	-	11,315,915.36	10,639,004.48	674,553.18

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
USDA Loan Principal	55-524	36,000.00	35,000.00		35,000.00	34,918.66	XXXXXXXXXX
USDA Loan Interest	55-525	53,100.00	54,100.00		54,100.00	53,638.56	XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	10,500.00	8,500.00		8,500.00	8,500.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	1,955,000.00	1,925,000.00	-	1,925,000.00	1,432,951.02	491,506.20

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____
 Open Space Trust Fund, Municipal Public Defender, Affordable Housing, Uniform Fire Safety Act Penalty Monies, POAA, Storm Recovery Trust Fund, Electronic Receipt Fees, Developer Escrow, Disposal of Forfeited Property, Small Cities Loan - CDBG, Donations South Warren Municipal Alliance, Accumulated Absences Trust Fund and Recreation Trust Fund
 Outside Employment of Off-Duty Municipal Police Officer

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	8,042,724.27
Due from State of N.J.(c. 20, P.L. 1961)	1,718.50
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	388,820.54
Tax Title Lien Receivable	106,531.54
Property Acquired by Tax Title Lien Liquidation	807,400.00
Other Receivables	7,986.46
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	9,355,181.31

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,488,216.28
Reserves for Receivables	1,310,738.54
Surplus	5,556,226.49
Total Liabilities, Reserves and Surplus	9,355,181.31

School Tax Levy Unpaid	7,707,137.14
Less: School Tax Deferred	6,693,426.00
*Balance Included in Above "Cash Liabilities"	1,013,711.14

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	6,056,806.77	4,871,749.65
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2023: 98.23%, 2022: 98.61%)	28,579,949.44	28,995,049.96
Delinquent Taxes	302,119.96	1,040,700.88
Other Revenues and Additions to Income	3,679,002.55	2,848,551.96
Total Funds	38,617,878.72	37,756,052.45
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	9,922,356.13	8,505,471.94
School Taxes (Including Local and Regional)	16,108,060.00	15,539,613.00
County Taxes (Including Added Tax Amounts)	6,723,734.24	7,368,872.46
Special District Taxes		
Other Expenditures and Deductions from Income	307,501.86	285,288.28
Total Expenditures and Tax Requirements	33,061,652.23	31,699,245.68
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	33,061,652.23	31,699,245.68
Surplus Balance, December 31	5,556,226.49	6,056,806.77

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	5,556,226.49
Current Surplus Anticipated in 2024 Budget	2,334,000.00
Surplus Balance Remaining	3,222,226.49

(Important: This appendix must be included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF LOPATCONG
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The Mayor and Township Council in presenting this Capital Improvement program, is desirous of informing the residents and taxpayers of the Township of its projected needs for the next three years. Serious consideration and deliberation was given prior to the insertion listed therein. The Capital Improvement Program is flexible in that it may be amended at anytime to increase or decrease amounts and add or delete items by resolution of the governing body.

**CAPITAL BUDGET (Current Year Action)
2024**

Local Unit

TOWNSHIP OF LOPATCONG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Equipment - Police Department	1	88,500.00			2,500.00			46,000.00	40,000.00
Equipment - Fire Department	2	209,000.00			3,500.00			65,500.00	140,000.00
Road Improvements	3	2,100,000.00			45,000.00		200,000.00	855,000.00	1,000,000.00
DPW Vehicle and Equipment	4	765,000.00			18,250.00			346,750.00	400,000.00
Park Improvement Project	5	17,229,000.00	727,000.00		124,450.00			16,177,550.00	200,000.00
Improvements to Municipal Properties	6	800,000.00			20,000.00			380,000.00	400,000.00
Construction Vehicle	7	50,000.00			2,500.00			47,500.00	
EMS Building Purchase	8	200,000.00		200,000.00					
Fire Truck	9	2,200,000.00							2,200,000.00
		-							
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	23,641,500.00	727,000.00	200,000.00	216,200.00	-	200,000.00	17,918,300.00	4,380,000.00

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

TOWNSHIP OF LOPATCONG

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Equipment - Police Department	1	88,500.00	3 years	48,500.00	20,000.00	20,000.00			
Equipment - Fire Department	2	209,000.00	3 years	69,000.00	70,000.00	70,000.00			
Road Improvements	3	2,100,000.00	3 years	1,100,000.00	500,000.00	500,000.00			
DPW Vehicle and Equipment	4	765,000.00	3 years	365,000.00	200,000.00	200,000.00			
Park Improvement Project	5	17,229,000.00	3 years	17,029,000.00	100,000.00	100,000.00			
Improvements to Municipal Properties	6	800,000.00	3 years	400,000.00	200,000.00	200,000.00			
Construction Vehicle	7	50,000.00	1 year	50,000.00					
EMS Building Purchase	8	200,000.00	1 year	200,000.00					
Fire Truck	9	2,200,000.00	3 years		2,200,000.00				
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TOTAL - THIS PAGE	XXXXX	23,641,500.00	XXXXXXXXXX	19,261,500.00	3,290,000.00	1,090,000.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

TOWNSHIP OF LOPATCONG

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Equipment - Police Department	88,500.00			4,425.00			84,075.00			
Equipment - Fire Department	209,000.00			10,450.00			198,550.00			
Road Improvements	2,100,000.00			81,200.00		476,782.00	1,542,018.00			
DPW Vehicle and Equipment	765,000.00			38,250.00			726,750.00			
Park Improvement Project	17,229,000.00			861,450.00			16,367,550.00			
Improvements to Municipal Properties	800,000.00			40,000.00			760,000.00			
Construction Vehicle	50,000.00			2,500.00			47,500.00			
EMS Building Purchase	200,000.00	200,000.00		-						
Fire Truck	2,200,000.00			110,000.00			2,090,000.00			
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	-			-						
TOTAL - THIS PAGE	23,641,500.00	200,000.00	-	1,148,275.00	-	476,782.00	21,816,443.00	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the COUNCIL MEMBERS of the WARREN TOWNSHIP
of LOPATCONG, County of WARREN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 6,063,907.61 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 301,234.39 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
	Wright Belcaro McQuade Palitto Marinelli		Abstained Absent

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	\$ 2,334,000.00
Miscellaneous Revenues Anticipated		13-099	\$ 3,844,501.79
Receipts from Delinquent Taxes		15-499	\$ 294,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	\$ 6,063,907.61
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42		07-195	\$ -
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)		07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$ -
Total Revenues		13-299	\$ 12,536,409.40

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 6,612,908.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 991,880.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 228,098.81
(c) Capital Improvements	44-999	\$ 1,775,000.00
(d) Municipal Debt Service	45-999	\$ 1,463,500.00
(e) Deferred Charges - Municipal	46-999	\$ 70,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 1,395,022.59
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 12,536,409.40

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 5th day of June, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 5th day of June, 2024, diltsb@lopatcongtp.com, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	301,234.39	304,446.17	305,001.86	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101		135,000.00	135,000.00	Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	301,234.39	439,446.17	440,001.86	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2		135,000.00	135,000.00	-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					2000					
					(Date)					
Rate Assessed:		\$	0.0300		Payment of Bond Principal	54-920-2	20,000.00	200,000.00	200,000.00	XXXXXXXXXX
Total Tax Collected to date:		\$	7,726,518.57		Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Expended to date:		\$	5,353,944.23		Interest on Bonds	54-930-2	54,925.00	56,000.00	56,000.00	XXXXXXXXXX
Total Acreage Preserved to date:			76.790		Interest on Notes	54-935-2				XXXXXXXXXX
			(Acres)		Reserve for Future Use	54-950-2	246,309.39	48,446.17		48,446.17
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	321,234.39	439,446.17	391,000.00	48,446.17
Farmland preserved in 2023:			(Acres)							

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF LOPATCONG

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

4/3/2024
Date

diltsb@lopatcongtp.com
Clerk of the Governing Body