

Annual Financial Statement - Key Information

Municipal and County AFS Version 2022

****PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple counties.**

Required Information Responses and Data

Name and County of Municipality	Lopatcong Township, Warren County
Full Name of Municipality/County	TOWNSHIP OF LOPATCONG
County of Municipality / County	WARREN
Name of Municipality / County	LOPATCONG
Type	TOWNSHIP
Federal ID #	22-6002047
Governing Body Type	COUNCIL MEMBERS
Address	232 South Third Street
Address	Phillipsburg, NJ 08865
Phone	908-859-3355
Fax	908-213-1037
Chief Financial Officer	Kimberly Browne
Registered Municipal Accountant	John J. Mooney
Year Ending	12/31/2023
	Certificate # N-0851

*Counties will

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	8,776
Net Valuation Taxable 2023	1,015,731,392
Muni Code	2115

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	SEWER UTILITY	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 8,776
NET VALUATION TAXABLE 2023 1,015,731,392
MUNICODE 2115

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ LOPATCONG _____, County of _____ WARREN _____

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jmooney@nisivoccia.com
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate onej~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Kimberly Browne**, am the Chief Financial Officer, License # **N-0851**, of the **TOWNSHIP** of **WARREN**, County of _____ and that the **LOPATCONG** _____, County of _____

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature brownek@lopatcongtp.com
Title Chief Financial Officer
Address 232 South Third Street
Phone Number 908-859-3355
Fax Number 908-213-1037

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **LOPATCONG** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

John J. Mooney
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

Certified by me

this 2 day _____, February _____, 2024

973-298-8500
(Phone Number)

973-268-8501
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LOPATCONG
Chief Financial Officer: _____ Kimberly Browne
Signature: _____ brownnek@lopatcongtp.com
Certificate #: _____ N-0851
Date: _____ 2/2/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ TOWNSHIP OF LOPATCONG
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002047
 Fed I.D. #

 TOWNSHIP OF LOPATCONG
 Municipality

 WARREN
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1)	(2)	(3)
Federal programs Expended (administered by the state)	227,681.71	194,091.07	\$ _____
TOTAL	\$ _____	\$ _____	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
 (CFR) (Uniform Requirements) and OMB 15-08.
 Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

brownek@lopaticongtwp.com 2/2/2024
 Signature of Chief Financial Officer Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **TOWNSHIP** of _____ **LOPATCONG** County of _____ **WARREN** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,004,114,617.00

carabellij@lopatcongtpw.com
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF LOPATCONG
MUNICIPALITY

WARREN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	8,042,724.27	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	1,718.50	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		14,388.72
CURRENT		374,431.82
SUBTOTAL	388,820.54	
TAX TITLE LIENS RECEIVABLE	106,531.54	
PROPERTY ACQUIRED FOR TAXES	807,400.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Revenue Accounts Receivable	2,581.90	
Due From Animal Control	5,404.56	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	9,355,181.31	-

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	9,355,181.31	-
APPROPRIATION RESERVES		674,553.18
APPROPRIATION RESERVES - ENCUMBERED		108,808.75
PREPAID TAXES		372,556.02
DUE TO STATE:		
BUILDING SURCHARGE FEES		1,761.00
MARRIAGE LICENSE/DOMESTIC PARTNERSHIP		225.00
LEAD PAINT INSPECTIONS		60.00
LOCAL SCHOOL TAX PAYABLE		1,013,711.14
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		12,691.02
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		204,940.14
RESERVE FOR MUNICIPAL RELIEF FUND AID		98,910.03
PAGE TOTAL	9,355,181.31	2,488,216.28

(Do not crowd - add additional sheets)
Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	9,355,181.31	2,488,216.28
SUBTOTAL	9,355,181.31	2,488,216.28 "C"
RESERVE FOR RECEIVABLES		1,310,738.54
DEFERRED SCHOOL TAX	6,693,426.00	
DEFERRED SCHOOL TAX PAYABLE		6,693,426.00
FUND BALANCE		5,556,226.49
TOTALS	16,048,607.31	16,048,607.31

(Do not crowd - add additional sheets)
 Sheet 3a.1

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	223,873.67	
GRANTS RECEIVABLE	141,517.16	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		1,305.76
APPROPRIATED RESERVES		143,097.31
UNAPPROPRIATED RESERVES		220,987.76
TOTALS	365,390.83	365,390.83
(Do not crowd - add additional sheets)		

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,538.76	
DUE TO - Current Fund		5,404.56
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,134.20
FUND TOTALS	20,538.76	20,538.76
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	65,899.58	
Reserve for Municipal Open Space		65,899.58
FUND TOTALS	65,899.58	65,899.58
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)
Sheet 6

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	5,185,450.21	774,282.24
OTHER TRUST FUNDS (continued)		
RESERVE FOR (continued)		
COUNCIL ON AFFORDABLE HOUSING (COAH)		3,868,359.40
DETENTION BASIN/SIDEWALK CONSTRUCTION		75,000.00
STORM RECOVERY		150,146.72
UNEMPLOYMENT COMPENSATION INSURANCE		81,440.12
ACCUMULATED ABCENCES		203,332.94
OUTSIDE EMPLOYMENT OF POLICE OFFICERS		32,888.79
TOTALS	5,185,450.21	5,185,450.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	5,185,450.21	5,185,450.21
OTHER TRUST FUNDS (continued)		
TOTALS	5,185,450.21	5,185,450.21

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Subdivision Fees	474,374.62	128,359.35	140,180.63	462,553.34
Tax Sale Premium Funds	476,800.00	16,000.00	206,900.00	285,900.00
Affordable Housing Special	9,777.43	393.54		10,170.97
Affordable Housing Master	1,857.04	74.61		1,931.65
Community Events	3,411.92	33,010.00	33,844.50	2,577.42
Parking Offenses Adjudication Act	190.61	4.00		194.61
Public Defender	500.00	600.00	500.00	600.00
Recreation Trust	10,354.25			10,354.25
Outside Employment of Police Officers	31,533.87	392,957.06	391,602.14	32,888.79
Council on Affordable Housing (COAH)	3,896,742.99	164,267.84	192,651.43	3,868,359.40
Detention Basin/Sidewalk Construction	75,000.00	2,967.57	2,967.57	75,000.00
Storm Recovery	155,179.47	65,086.46	70,119.21	150,146.72
Unemployment Compensation Insurance	79,848.50	8,053.25	6,461.63	81,440.12
Accumulated Absences	203,332.94			203,332.94
				-
				-
				-
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				-
				-
				-
PAGE TOTAL	\$ 5,418,903.64	\$ 811,773.68	\$ 1,045,227.11	\$ 5,185,450.21

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	Assessments and Liens	RECEIPTS				Current Budget		Disbursements	Balance Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx			xxxxxxx		
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx			xxxxxxx		
Other Liabilities										
Trust Surplus										
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx			xxxxxxx		

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized Bonds and Notes Authorized but Not Issued	1,694,602.00 xxxxxxxxxx	xxxxxxxxxx 1,694,602.00
CASH	1,141,128.92	
DUE FROM - NJ Department of Transportation	999,148.50	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,980,000.00	
UNFUNDED	5,745,402.00	
DUE TO -		
PAGE TOTALS	11,560,281.42	1,694,602.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	47,677.73	8,104,440.70	109,394.16	8,042,724.27
Grant Fund		227,507.35	3,633.68	223,873.67
Trust - Animal Control		22,152.96	1,614.20	20,538.76
Trust - Assessment				-
Trust - Municipal Open Space		65,899.58		65,899.58
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	20.24	5,219,769.46	34,339.49	5,185,450.21
Trust - Arts and Culture				-
General Capital		1,433,317.61	292,188.69	1,141,128.92
				-
<u>UTILITIES:</u>				-
				-
Sewer Operating	17,114.25	3,878,977.23	17,918.90	3,878,172.58
				-
Sewer Capital		959,624.53	3,742.90	955,881.63
				-
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				-
				-
Total	64,812.22	19,911,689.42	462,832.02	19,513,669.62

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jmooney@nisivoccia.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
Provident #80013495		8,104,440.70
Federal and State Grant Fund		
Provident #12010799		227,507.35
Trust Funds:		
Provident Bank Acct #80013346		711,290.99
Provident Bank Acct #9720600536		3,868,884.40
Provident Bank Acct #12005120		470,757.66
Provident Bank Acct #9720600544		10,170.97
Provident Bank Acct #80013536		1,931.65
Provident Bank CD #20045894		75,293.67
Provident Bank Acct #80013453		81,440.12
Open Space:		
Provident Bank Acct #80013346		65,899.58
Animal Control:		
PNC Bank Acct #80-2569-8069		22,152.96
General Capital:		
Provident # 80013528		1,433,317.61
Sewer Operating:		
Provident #80013502		2,950.95
FDIC #502		3,876,026.28
Sewer Capital:		
FDIC #487		959,624.53
PAGE TOTAL		19,911,689.42

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	50,559.00	381,537.47	69,809.91	(220,769.40)	-	141,517.16
PAGE TOTALS	50,559.00	381,537.47	69,809.91	(220,769.40)	-	141,517.16

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Balance Dec. 31, 2023	Cancelled	Other	Received	2023 Budget Revenue Realized	Balance Jan. 1, 2023	Grant
141,517.16	-	(220,769.40)	69,809.91	381,537.47	50,559.00	PREVIOUS PAGE TOTALS
-						
-						
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141,517.16	-	(220,769.40)	69,809.91	381,537.47	50,559.00	TOTALS

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Budget	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
			By 40A:4-87 Appropriation					
Recycling Tonnage Grant:								-
2023		3,723.22			3,300.00			423.22
Clean Communities Program:								-
2022		132.82			132.82			-
2023			24,344.85		7,212.32			17,132.53
Safe & Secure Communities Program	4,414.00	16,200.00			16,241.84			4,372.16
State Forestry Grant	44,378.66				40,560.00			3,818.66
State Forestry Grant - Local Match	6,000.00							6,000.00
American Rescue Plan	219,463.64				219,463.64			-
American Rescue Plan - Firefighters	9,000.00				8,131.61			868.39
Lead Grant Assistance Program			4,500.00		1,236.61			3,263.39
Local Recreational Improvement Grant			82,000.00					82,000.00
Stormwater Assistance Grant			15,000.00					15,000.00
Drunk Driving Enforcement Fund	10,218.96							10,218.96
Body Armor Grant		1,305.76			1,305.76			-
								-
								-
								-
								-
								-
PAGE TOTALS	59,144.44	255,692.62	125,844.85		297,584.60			143,097.31

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations	Budget Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2023	PREVIOUS PAGE TOTALS													
								255,692.62	125,844.85	297,584.60	-	-	143,097.31	-	-	-	-				
	59,144.44	255,692.62	125,844.85	297,584.60	-	-	143,097.31	-	-	-	-	-	-	-	-	-	-	-	-	-	
PAGE TOTALS								59,144.44	255,692.62	125,844.85	297,584.60	-	-	143,097.31	-	-	-	-	-	-	-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	59,144.44	255,692.62	125,844.85	297,584.60	-	-	143,097.31
TOTALS	59,144.44	255,692.62	125,844.85	297,584.60	-	-	143,097.31

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2023	Other	Received	Transferred from 2023 Budget Appropriations		Balance Jan. 1, 2023	Grant
			Budget Appropriation By 40A:4-87	Budget		
			-	-	-	PREVIOUS PAGE TOTALS
						American Rescue Plan
219,463.95				219,463.64	438,927.59	
						Body Armor Grant
1,523.81		1,523.81		1,305.76	1,305.76	
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
-						
220,987.76	-	1,523.81	-	220,769.40	440,233.35	TOTALS

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxxx	729,490.62
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxxx	6,693,426.00
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxxx	16,108,060.00
Paid	15,823,839.48	xxxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	1,013,711.14	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	6,693,426.00	xxxxxxxxxxxx
	23,530,976.62	23,530,976.62

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	10,374.63
2023 Levy:		
General County	xxxxxxxxxxxx	xxxxxxxxxxxx
County Library	xxxxxxxxxxxx	5,998,191.03
County Health	xxxxxxxxxxxx	493,148.95
County Open Space Preservation	xxxxxxxxxxxx	219,703.24
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	12,691.02
Paid	6,721,417.85	xxxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes		xxxxxxxxxxxx
Due County for Added and Omitted Taxes	12,691.02	xxxxxxxxxxxx
	6,734,108.87	6,734,108.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Fire -	xxxxxxxxxxxx	xxxxxxxxxxxx
Sewer -	xxxxxxxxxxxx	xxxxxxxxxxxx
Water -	xxxxxxxxxxxx	xxxxxxxxxxxx
Garbage -	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2023 Levy	xxxxxxxxxxxx	-
Paid		xxxxxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,985,000.00	2,985,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,939,484.14	2,731,528.30	792,044.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	125,844.85	125,844.85	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,065,328.99	2,857,373.15	792,044.16
Receipts from Delinquent Taxes	350,000.00	302,119.96	(47,880.04)
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,915,586.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	5,915,586.37	6,834,354.87	918,768.50
	11,315,915.36	12,978,847.98	1,662,932.62

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	28,579,949.44
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	16,108,060.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,711,043.22	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,691.02	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	305,001.86	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,391,201.53
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	6,834,354.87	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
<small>*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>	29,971,150.97	29,971,150.97

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Lead Grant Assistance Program	4,500.00	4,500.00	-
Local Recreational Improvement Grant	82,000.00	82,000.00	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
Clean Communities Grant	24,344.85	24,344.85	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	125,844.85	125,844.85	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted	11,190,070.51
2023 Budget - Added by N.J.S.A. 40A:4-87	125,844.85
Appropriated for 2023 (Budget Statement Item 9)	11,315,915.36
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	11,315,915.36
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	11,315,915.36
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	9,247,802.95
Paid or Charged - Reserve for Uncollected Taxes	1,391,201.53
Reserved	674,553.18
Total Expenditures	11,313,557.66
Unexpended Balances Canceled (see footnote)	2,357.70

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	792,044.16
Delinquent Tax Collections	xxxxxxxx	-
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	918,768.50
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxx	2,357.70
Miscellaneous Revenue Not Anticipated	xxxxxxxx	196,094.83
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	621,148.96
Prior Years Interfunds Returned in 2023	xxxxxxxx	4,385.61
Cancellation of Tax Overpayments		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2023	6,693,426.00	xxxxxxxx
Balance - December 31, 2023	xxxxxxxx	6,693,426.00
Deficit in Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	47,880.04	xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Senior Citizens and Veterans Deductions Disallowed - Prior Years	2,500.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,484,419.72	xxxxxxxx
	9,228,225.76	9,228,225.76

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ <u>29,039,762.32</u>
2. Amount of Levy - Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ <u>54,793.26</u>
5a. Subtotal 2023 Levy	\$ <u>29,094,555.58</u>
5b. Reductions Due to Tax Appeals**	\$ _____
5c. Total 2023 Tax Levy	\$ <u><u>29,094,555.58</u></u>
6. Transferred to Tax Title Liens	\$ <u>11,890.58</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>128,283.74</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2022	\$ <u>171,737.52</u>
In 2023*	\$ <u>28,343,967.39</u>
Homestead Benefit Credit	\$ _____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ <u>64,244.53</u>
Total To Line 14	\$ <u><u>28,579,949.44</u></u>
11. Total Credits	\$ <u>28,720,123.76</u>
12. Amount Outstanding December 31, 2023	\$ <u>374,431.82</u>
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is <u>98.23%</u>	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>28,579,949.44</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>28,579,949.44</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	6,056,806.77
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,484,419.72
4. Amount Appropriated in the 2023 Budget - Cash	2,985,000.00	xxxxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxxxx
6.		xxxxxxxxxxxx
7. Balance - December 31, 2023	5,556,226.49	xxxxxxxxxxxx
	8,541,226.49	8,541,226.49

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		8,042,724.27
Investments		
Sub Total		8,042,724.27
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,488,216.28
Cash Surplus		5,554,507.99
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,718.50	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		1,718.50
		5,556,226.49

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	1,250.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	53,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,505.47
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	2,500.00
9. Received in Cash from State	xxxxxxxxxx	61,276.03
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	1,718.50
Due To State of New Jersey	-	xxxxxxxxxx
	67,000.00	67,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	53,250.00
Line 4	2,250.00
Sub - Total	65,750.00
Less: Line 7	1,505.47
To Item 10, Sheet 22	64,244.53

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		485,648.44	XXXXXXXXXX
A. Taxes	322,907.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	162,740.65	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			
A. Taxes		XXXXXXXXXX	80,376.85
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		2,500.00	XXXXXXXXXX
5. Added Tax Title Liens			
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;			
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1)	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	407,771.59
8. Totals		488,148.44	488,148.44
9. Balance Brought Down		407,771.59	XXXXXXXXXX
10. Collected:			
A. Taxes	230,642.22	XXXXXXXXXX	302,119.96
B. Tax Title Liens	71,477.74	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		3,378.05	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		11,890.58	XXXXXXXXXX
13. 2023 Taxes		374,431.82	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	495,352.08
A. Taxes	388,820.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	106,531.54	XXXXXXXXXX	XXXXXXXXXX
15. Totals		797,472.04	797,472.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **74.09%**

17. Item No. 14 multiplied by percentage shown above is **367,006.36** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	807,400.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	807,400.00	807,400.00
	807,400.00	807,400.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2023 _____
 Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2022 per Audit Report	<u>Amount in</u> 2023 Budget	<u>Amount</u> Resulting from 2023	<u>Balance</u> as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

1. _____	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
2. _____			\$ _____
3. _____			\$ _____
4. _____			\$ _____
5. _____			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

1. _____	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2023</u>
2. _____				\$ _____	\$ _____
3. _____				\$ _____	\$ _____
4. _____				\$ _____	\$ _____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.
 Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
		Totals		-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	2,430,000.00	
Issued	xxxxxxxx		
Paid	450,000.00	xxxxxxxx	
Outstanding - December 31, 2023	1,980,000.00	xxxxxxxx	
	2,430,000.00	2,430,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 475,000.00
2024 Interest on Bonds*		\$ 78,925.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*			\$
Total "Interest on Bonds - Debt Service" (*Items)			\$ 78,925.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2023 2024 Interest
Requirement

1. Emergency Notes	\$	\$	
2. Special Emergency Notes	\$	\$	
3. Tax Anticipation Notes	\$	\$	
4. Interest on Unpaid State & County Taxes	\$	\$	
5. _____	\$	\$	
6. _____	\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2018-11 Various Road Improvements	969,000.00	3/26/2019	569,000.00	07/02/24	4.5000%	41,839.00	12,802.50	07/02/24
2019-08 Various Capital Improvements	833,150.00	3/24/2020	583,150.00	07/02/24	4.5000%	31,583.00	13,120.88	07/02/24
2019-09 Red School Lane Improvement Project	421,800.00	3/24/2020	271,800.00	07/02/24	4.5000%	10,815.00	6,115.50	07/02/24
2020-04 Various Capital Improvements	280,250.00	9/3/2020	200,250.00	07/02/24	4.5000%	12,500.00	4,505.63	07/02/24
2020-05 Various Capital Improvements	663,100.00	9/3/2020	613,100.00	07/02/24	4.5000%	19,572.00	13,794.75	07/02/24
2021-04 Various Capital Improvements	335,400.00	3/17/2022	335,400.00	07/02/24	4.5000%	15,688.00	7,546.50	07/02/24
2021-05 Various Road Improvements	513,100.00	3/17/2022	513,100.00	07/02/24	4.5000%	27,005.00	11,544.75	07/02/24
2022-05 Various Capital Improvements	391,000.00	3/15/2023	391,000.00	07/02/24	4.5000%		8,797.50	07/02/24
2022-06 Various Road Improvements	574,000.00	3/15/2023	574,000.00	07/02/24	4.5000%		12,915.00	07/02/24
Page Totals	4,980,800.00		4,050,800.00			159,002.00	91,143.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024 Budget Requirements		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest**						
	91,143.00	159,002.00			4,050,800.00		4,980,800.00	PREVIOUS PAGE TOTALS
							4,980,800.00	PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)	
						For Principal	For Interest**		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2024 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2023	Purpose
			1.
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
			14.
-	-	-	Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Canceled Authorizations	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2017-06 Various Capital Improvements		197,799.16			1,123.33			196,675.83
2019-08 Various Capital Improvements		317,716.06						317,716.06
2020-04 Various Capital Improvements		27,033.87			6,094.04			20,939.83
2020-05 Various Capital Improvements		532,869.08			18,233.35			514,635.73
2021-04 Various Capital Improvements		96,162.10			21,347.89			74,814.21
2022-05 Various Capital Improvements		130,192.94			3,793.08			126,399.86
2022-06 Various Road Improvements	134,740.57	574,000.00			493,277.61			215,462.96
2023-10 Park Improvement Project			400,000.00		166,606.00			233,394.00
2023-11 Various Capital Improvements			560,000.00		500,648.45			59,351.55
2023-12 Various Road Improvements			1,025,000.00		22,080.14			713,102.00
Page Total	134,740.57	1,875,773.21	1,985,000.00	-	1,233,203.89	-		2,472,492.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations		Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded							Funded	Unfunded
PREVIOUS PAGE TOTALS	134,740.57	1,875,773.21	1,985,000.00	-	1,233,203.89	-	289,817.86	-	2,472,492.03	2,472,492.03
GRAND TOTALS	134,740.57	1,875,773.21	1,985,000.00	-	1,233,203.89	-	289,817.86	-	2,472,492.03	2,472,492.03

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	140,781.81
Received from 2023 Budget Appropriation*	XXXXXXXXXX	685,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	98,499.50	XXXXXXXXXX
Balance - December 31, 2023	727,282.31	XXXXXXXXXX
	825,781.81	825,781.81

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	131,694.34
Premium on Sale of Bonds	xxxxxxxxxx	19,484.35
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	151,178.69	xxxxxxxxxx
	151,178.69	151,178.69

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2023 was \$ 29,094,555.58
- 2. Amount of Item 1 Collected in 2023 (*) \$ 28,579,949.44
- 3. Seventy (70) percent of Item 1 \$ 20,366,188.91

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2022 \$ _____
- 2. 4% of 2022 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2023 \$ _____
- 4. 4% of 2023 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	12,691.02	\$ 12,691.02
3. Amounts due Special Districts	\$ _____	\$ _____	-	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	1,013,711.14	\$ 1,013,711.14

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND**

**AS AT DECEMBER 31, 2023
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,878,172.58	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	199,634.04	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		491,506.20
Encumbrances Payable		8,023.68
Accrued Interest on Bonds and Notes		22,812.32
Overpayments		15,801.42
Subtotal - Cash Liabilities		538,143.62 "C"
Reserve for Consumer Accounts and Lien Receivable		199,634.04
Fund Balance		3,340,028.96
Total	4,077,806.62	4,077,806.62

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit	Balance	Dec. 31, 2022	RECEIPTS			Operating Budget	Assessments and Liens	Disbursements	Balance	Dec. 31, 2023
Assessment Serial Bond Issues:		xxxxxxx	xxxxxxx			xxxxxxx		xxxxxxx		xxxxxxx	
Assessment Bond Anticipation Note Issues:		xxxxxxx	xxxxxxx			xxxxxxx		xxxxxxx		xxxxxxx	
Other Liabilities											
Trust Surplus											
Less Assets "Unfinanced"		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
		-									
		-									
		-									
		-									
		-									
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		-									
		-									
		-									
		-									
		-									

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Service Charges	1,871,000.00	2,001,789.37	130,789.37
Miscellaneous	54,000.00	184,694.18	130,694.18
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			-
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	1,925,000.00	2,186,483.55	261,483.55
Deficit (General Budget) **	1,925,000.00	2,186,483.55	261,483.55

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,925,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,925,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,925,000.00
Deduct Expenditures:	
Paid or Charged	1,432,951.02
Reserved	491,506.20
Surplus (General Budget)**	
Total Expenditures	1,924,457.22
Unexpended Balance Canceled (See Footnote)	542.78

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,186,483.55	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	282,629.13	
Cancellation of Overpayments	141.37	
Total Revenue Realized		2,469,254.05
Expenditures:	xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxx	
Paid or Charged	1,432,951.02	
Reserved	491,506.20	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,924,457.22	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,924,457.22
Excess		544,796.83
Budget Appropriation - Surplus (General Budget)**		
Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	544,796.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Balance of Results of 2023 Operation		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	282,629.13	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		282,629.13

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	261,483.55
Unexpended Balances of Appropriations	xxxxxxxxxx	542.78
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	282,629.13
Other Credits to Income - Cancellation of Prepaids and Overpayments		141.37
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	544,796.83	xxxxxxxxxx
	544,796.83	544,796.83

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	2,795,232.13
Excess in Results of 2023 Operations	xxxxxxxxxx	544,796.83
Amount Appropriated in the 2023 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	3,340,028.96	xxxxxxxxxx
	3,340,028.96	3,340,028.96

**ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)**

Cash	3,878,172.58
Investments	
Interfund Accounts Receivable	
Subtotal	3,878,172.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	538,143.62
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	3,340,028.96
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
	3,340,028.96

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022	\$	<u>261,578.90</u>
Increased by:		
Rents Levied	\$	<u>1,933,078.55</u>
Decreased by:		
Collections	\$	<u>1,984,266.39</u>
Overpayments applied	\$	<u>10,757.02</u>
Transfer to Liens	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u>1,995,023.41</u>
Balance December 31, 2023	\$	<u><u>199,634.04</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2022	\$	<u>6,765.96</u>
Increased by:		
Transfers from Accounts Receivable	\$	<u> </u>
Penalties and Costs	\$	<u> </u>
Other	\$	<u> </u>
	\$	<u> </u>
Decreased by:		
Collections	\$	<u>6,765.96</u>
Other	\$	<u> </u>
	\$	<u>6,765.96</u>
Balance December 31, 2023	\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
Deficit in Operations	\$	\$	\$	\$
Total Operating	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
Total Capital	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2023
1.			\$	
2.			\$	
3.			\$	
4.			\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023 By Resolution Canceled By 2023 Budget	By Resolution	Balance Dec. 31, 2023
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
-							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds			\$

SEWER UTILITY UTILITY CAPITAL BONDS

Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Capital Bonds			\$
2024 Interest on Bonds			\$

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	-
Required Appropriation 2024	\$	-

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	1,974,100.61	
Issued	xxxxxxxxxx		
Paid	34,918.66	xxxxxxxxxx	
Outstanding - December 31, 2023	1,939,181.95	xxxxxxxxxx	
	1,974,100.61	1,974,100.61	
2024 Loan Maturities			\$ 35,885.53
2024 Interest on Loans		\$ 53,082.47	

SEWER UTILITY UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxxx	
Issued	xxxxxxxxxx	
Paid		xxxxxxxxxx
Outstanding - December 31, 2023	-	xxxxxxxxxx
	-	-
2024 Loan Maturities		
2024 Interest on Loans		\$

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 53,082.47
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 22,812.32
Subtotal	\$ 30,270.15
Add: Interest to be Accrued as of 12/31/2024	\$ 21,808.61
Required Appropriation 2024	\$ 52,078.76

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$

SEWER UTILITY UTILITY LOAN

Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$

INTEREST ON LOANS - SEWER UTILITY UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2024	\$	
Required Appropriation 2024	\$	-

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Interest Computed to (Insert Date)	2024		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue	1.	2.	3.	4.	5.	6.	7.	8.	9.	TOTAL	
	For Interest	For Principal																	

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C.". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

DEBT SERVICE SCHEDULE FOR SEWER UTILITY UTILITY ASSESSMENT NOTES

Interest Computed to (Insert Date)	2024 For Interest		Rate of Interest	Date of Maturity	Amount of Note Outstanding Dec. 31, 2023	Original Date of Issue*	Original Amount Issued	Title or Purpose of Issue
	For Principal	For Interest **						

Important: If there is more than one utility in the municipality, identify each note.
MEMO: See Sheet 33 for clarification of "Original Date of Issue"
Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	For Principal	For Interest/Fees
	-	-	-
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2023		2023 Authorizations	Expended		Other	Funded	Unfunded
		-		-	-		-	-	-

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

PAGE TOTALS

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	893,530.94
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	893,530.94	XXXXXXXXXX
	893,530.94	893,530.94

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

